

LIFE INSURERS MAKE CERTAIN

For more than 175 years, the life insurance industry has helped people through all stages of life. Today, as society and work change, we are at work to close gaps and strengthen the financial footing of everyday Americans in communities nationwide.

PROTECTION FOR EVERY STAGE OF LIFE

- **Life insurance** safeguards family finances if a loved one passes away.
- **Paid leave benefits** help keep workforces strong and protect the financial future of caregivers.
- **Retirement savings and personal pensions** provide critical income through retirement.
- **Supplemental benefits** serve alongside major medical insurance to protect budgets and savings.
- **Long-term investments** – \$8 trillion in the U.S. economy – create jobs and support infrastructure, health systems, housing, agriculture and education.

Many Americans receive these products through the workplace, helping employers stay competitive and bringing employees the benefits they need.

Life insurers are there for people on their best days – when babies come home or a retirement is celebrated. And they are there on their worst days – when disability strikes or a loved one dies. **Our promises are guaranteed.**



MEETING THE MOMENT

Delivering on our promises to families, life insurers step up no matter what. In times of uncertainty, our industry is there supporting Americans in their darkest hours.

PROVIDING FINANCIAL SECURITY

- **\$89.1 billion** paid to the beneficiaries of life insurance policies in 2023.
- **\$104.1 billion** paid to annuity holders in 2023.
- **\$22.2 trillion** in total life insurance coverage reached in 2023.
- **42.5 million** life insurance policies were purchased in 2023.

Life insurers will continue to make certain that all Americans can access a secure financial future.

In the height of the COVID-19 pandemic, life insurers paid out **\$100 billion** in death benefit payments in 2021, a **10.8% increase** in benefit payments over 2020 (**\$90 billion**).

Millions of Americans turn to life insurers to protect their families and secure their financial futures, and we are honored to provide families and retirees with peace of mind.

