



Supplemental Insurance Benefits Survey

— AUGUST 2023





METHODOLOGY

This poll was conducted between August 10th and 13th among a national sample of 2201 Adults. The interviews were conducted online and the data were weighted to approximate a target sample of Adults based on gender, educational attainment, age, race, a region.

Results from the full survey have a margin of error of +/-2 percentage points.

According to ACLI, supplemental insurance benefits are not a form of primary medical coverage and are therefore distinct from the limited medical insurance products, like short-term limited duration insurance, discussed in the federal Tri-Agency proposal.

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Adults with Annual Incomes Between \$50k and \$100k



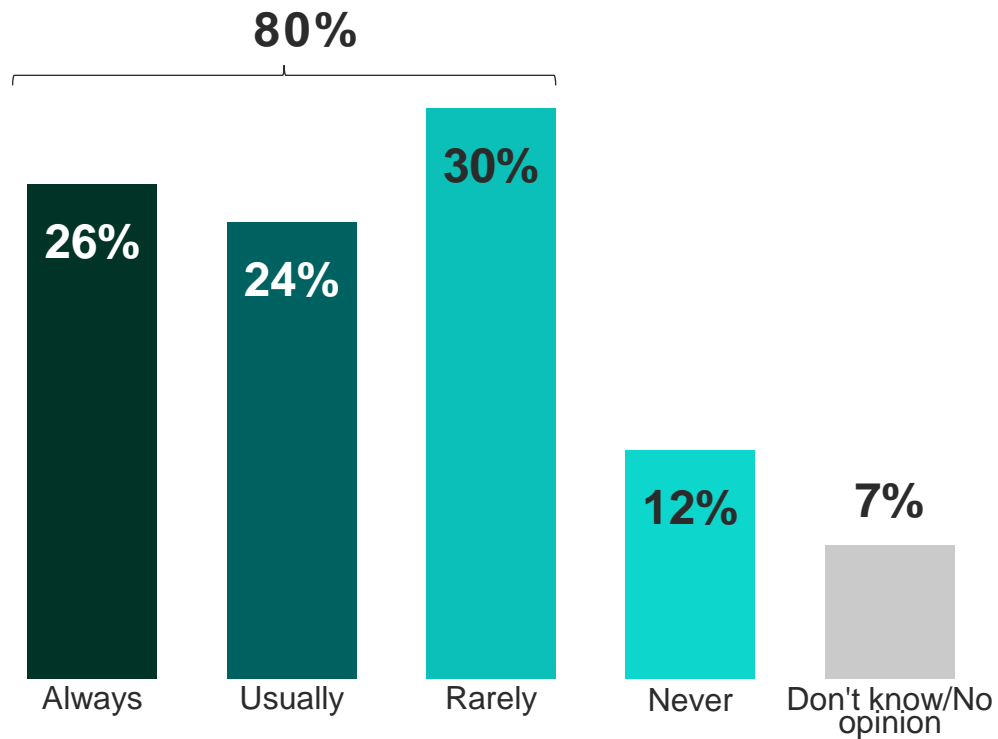
Adults with Annual Incomes Between \$50k and \$100k:

- **Believe accessibility to supplemental insurance benefits is important.** Four-in-five say supplemental insurance benefits are valuable (83%) and that the federal government should protect Americans' access to them (85%).
- **Describe their experience with out-of-pocket medical costs as a financial hardship.** Two-in-five (38%) who have paid out-of-pocket medical expenses in the past say these costs were difficult to manage.
- **Value protection from financial hardships that can arise from unexpected medical costs.** A significant majority (89%) believe it is important to have the option to protect themselves and their family from the potential negative outcomes of unexpected medical costs.
- **Lack confidence in their ability to cover out-of-pocket medical costs with their current emergency savings.** Two-in-five say they would not be able to cover the cost of a home health aide (41%), or accessibility (37%) and safety (35%) modifications to their home.
- **Would take on financial setbacks to be able to cover out-of-pocket medical costs.** At least two-in-five say they would cut back on basic living expenses (47%), take on debt (39%), or borrow from their retirement savings (39%) if needed.

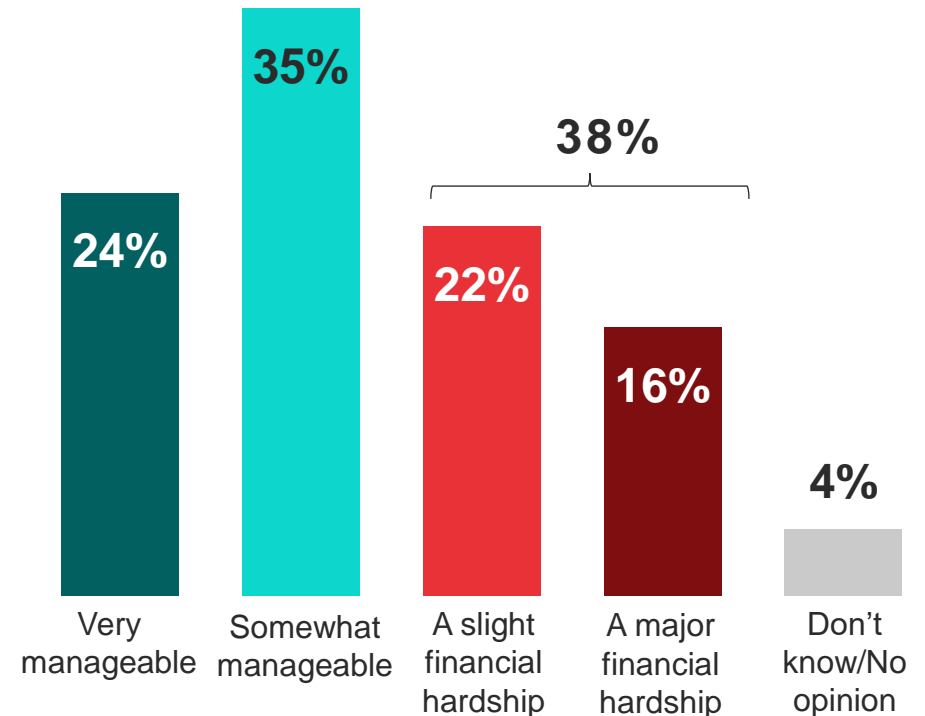
ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Four-in-five adults with annual incomes between \$50k and \$100k say they have paid out-of-pocket medical expenses in the past, with nearly two-in-five (38%) describing these costs as a financial hardship.

Thinking about the time(s) you or your immediate family members have been unexpectedly diagnosed with a severe illness, disease, or injury, how often (if at all) did you have to pay expenses that were not covered by your health insurance (this can include deductibles, copays, transportation to appointments, etc.)?



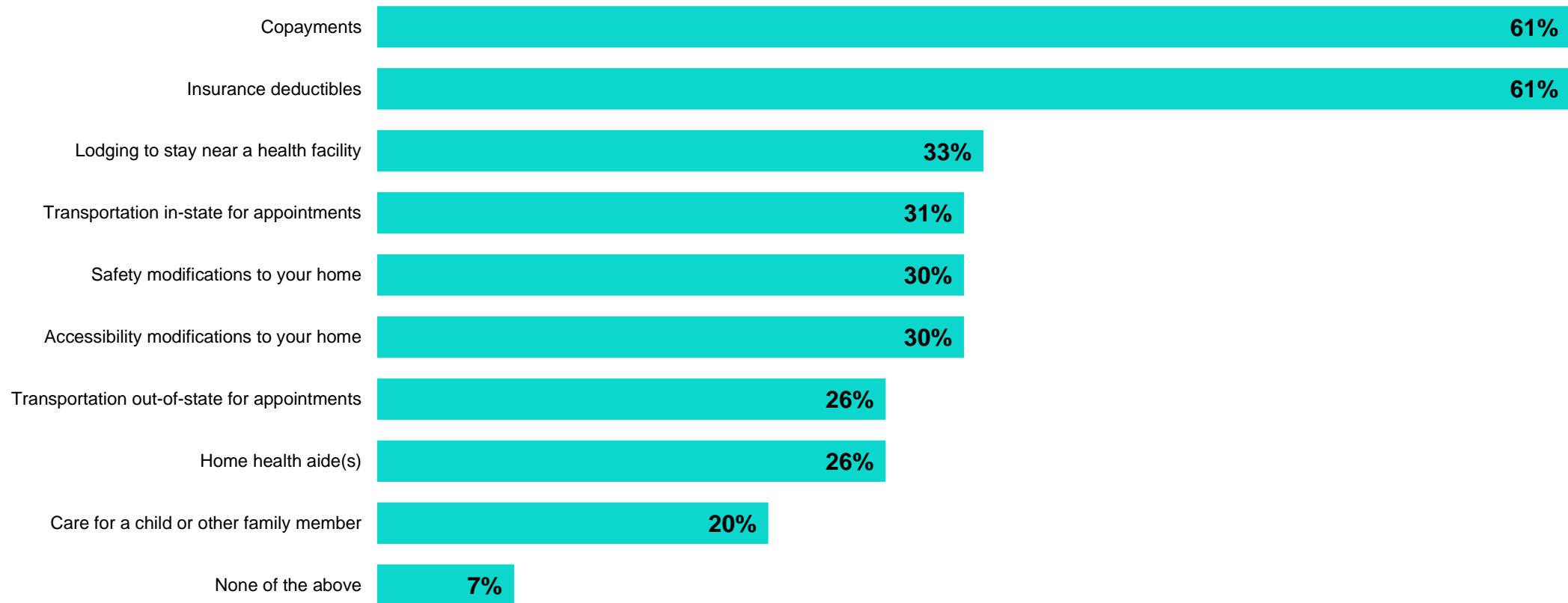
Which of the following most accurately describes your experience paying the resulting bills related to your severe illness, disease, or injury?



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Copayments (61%) and insurance deductibles (61%) account for the largest portion of out-of-pocket costs among adults with annual incomes between \$50k and \$100k.

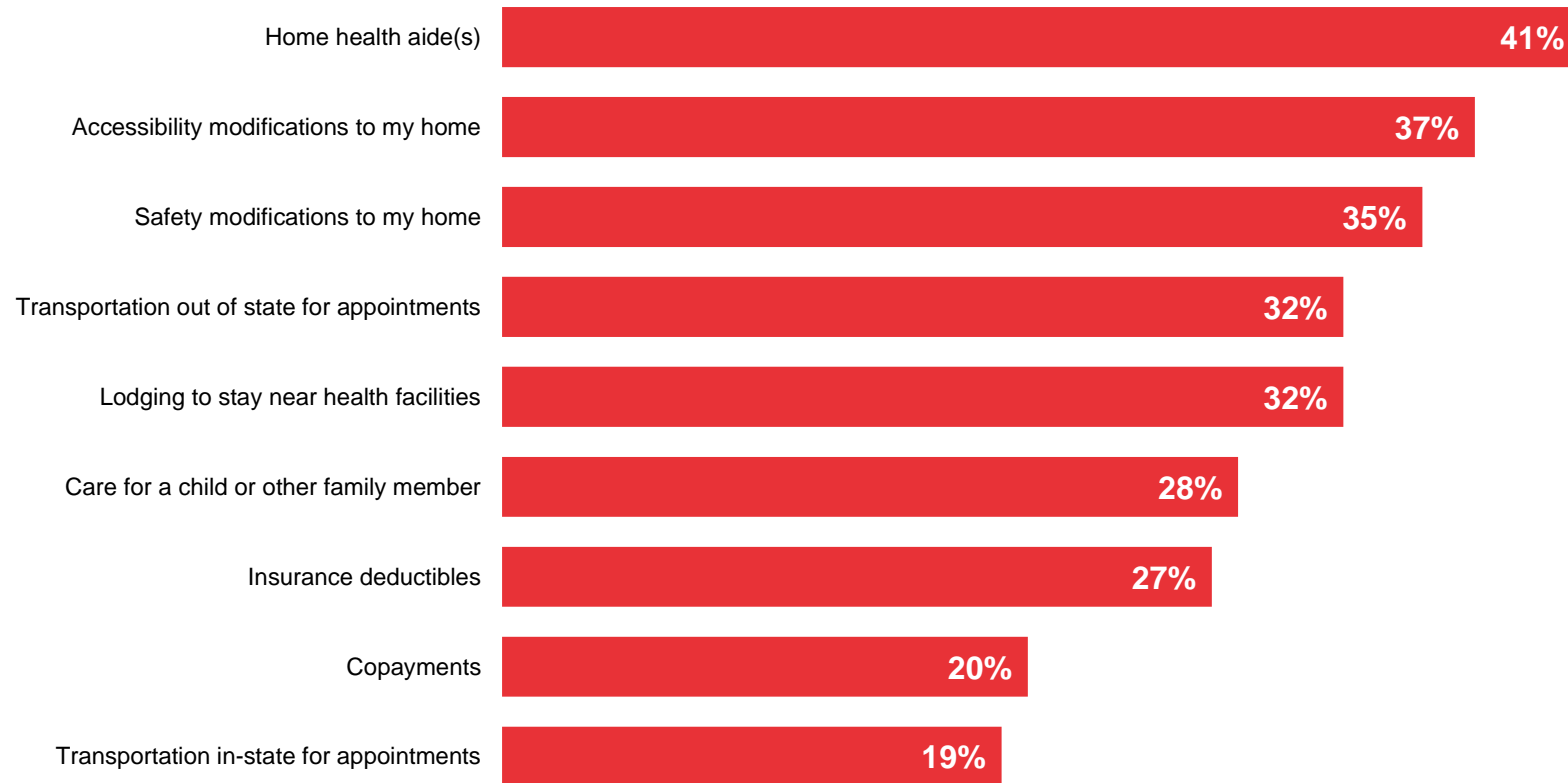
To your knowledge, which, if any, of the following expenses would you have to pay for if you or an immediate family member were unexpectedly diagnosed with a severe illness, disease, or injury. Please select all that apply.



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Two-in-five adults with annual incomes between \$50k and \$100k are not confident they could cover the cost of a home health aide (41%) or accessibility (37%) and safety (35%) modifications to their home.

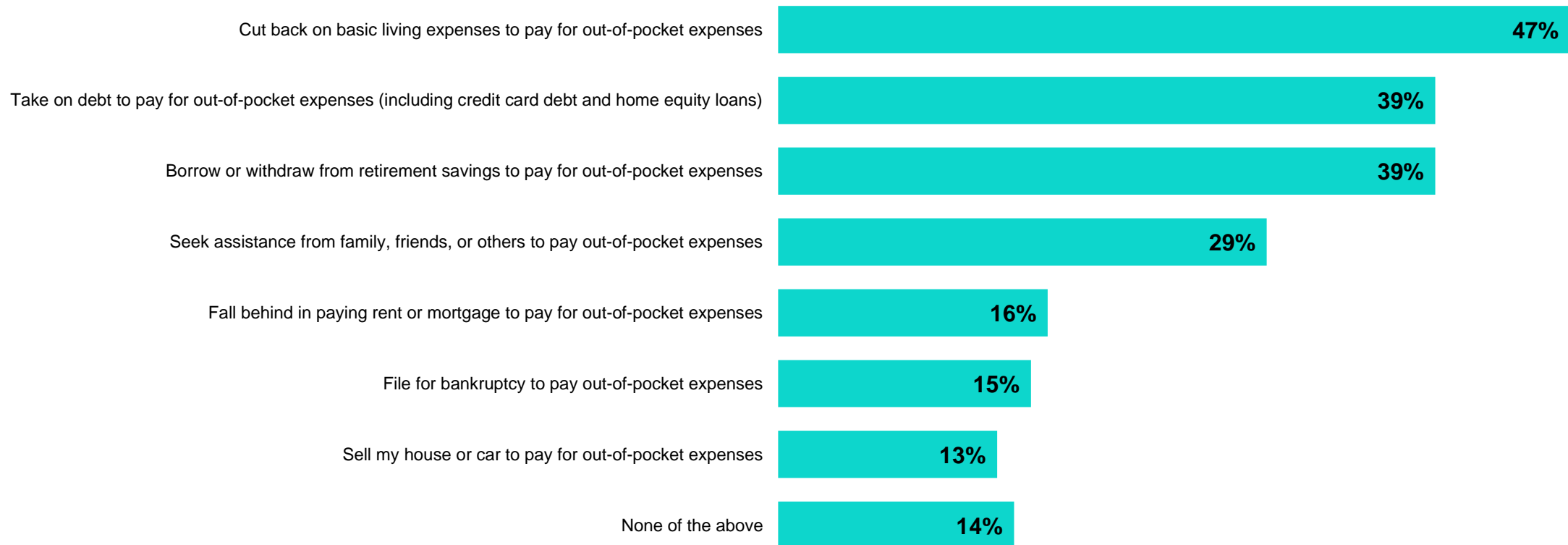
And, how confident, if at all, are you that you would be able to cover the following expenses with your savings or emergency fund if you or an immediate family member were unexpectedly diagnosed with a severe illness, disease, or injury.



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Adults with annual incomes between \$50k and \$100k indicate they would be most likely to cut back on basic living expenses (47%), take on debt (39%), or borrow from retirement savings (39%) to cover unexpected out-of-pocket medical costs.

Which, if any, of the following actions would you take if you were unable to cover out-of-pocket expenses due to you or an immediate family member being unexpectedly diagnosed with a severe illness, disease, or injury.



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

A significant majority (89%) of adults with annual incomes between \$50k and \$100k see value in having the option to protect themselves from medical expenses that could cause financial hardship.

How important (if at all) is it to have the option to protect you and your family from medical expenses not covered by your health insurance that could cause a major financial hardship?

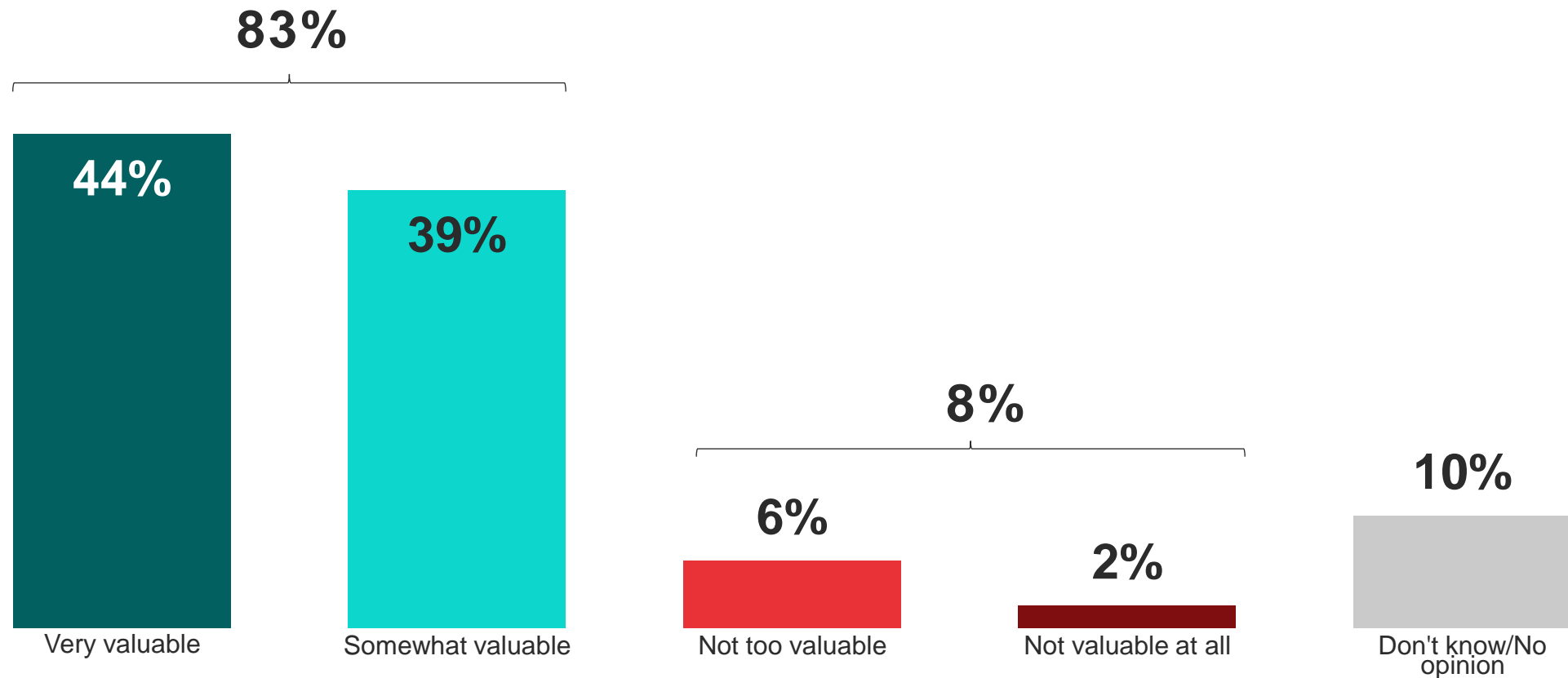
89%

of adults with annual incomes between \$50k and \$100k say it is important to **have the option** to protect themselves and their family from medical expenses that could cause a major financial hardship.

ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Four-in-five (83%) adults with annual incomes between \$50k and \$100k believe supplemental insurance benefits are valuable.

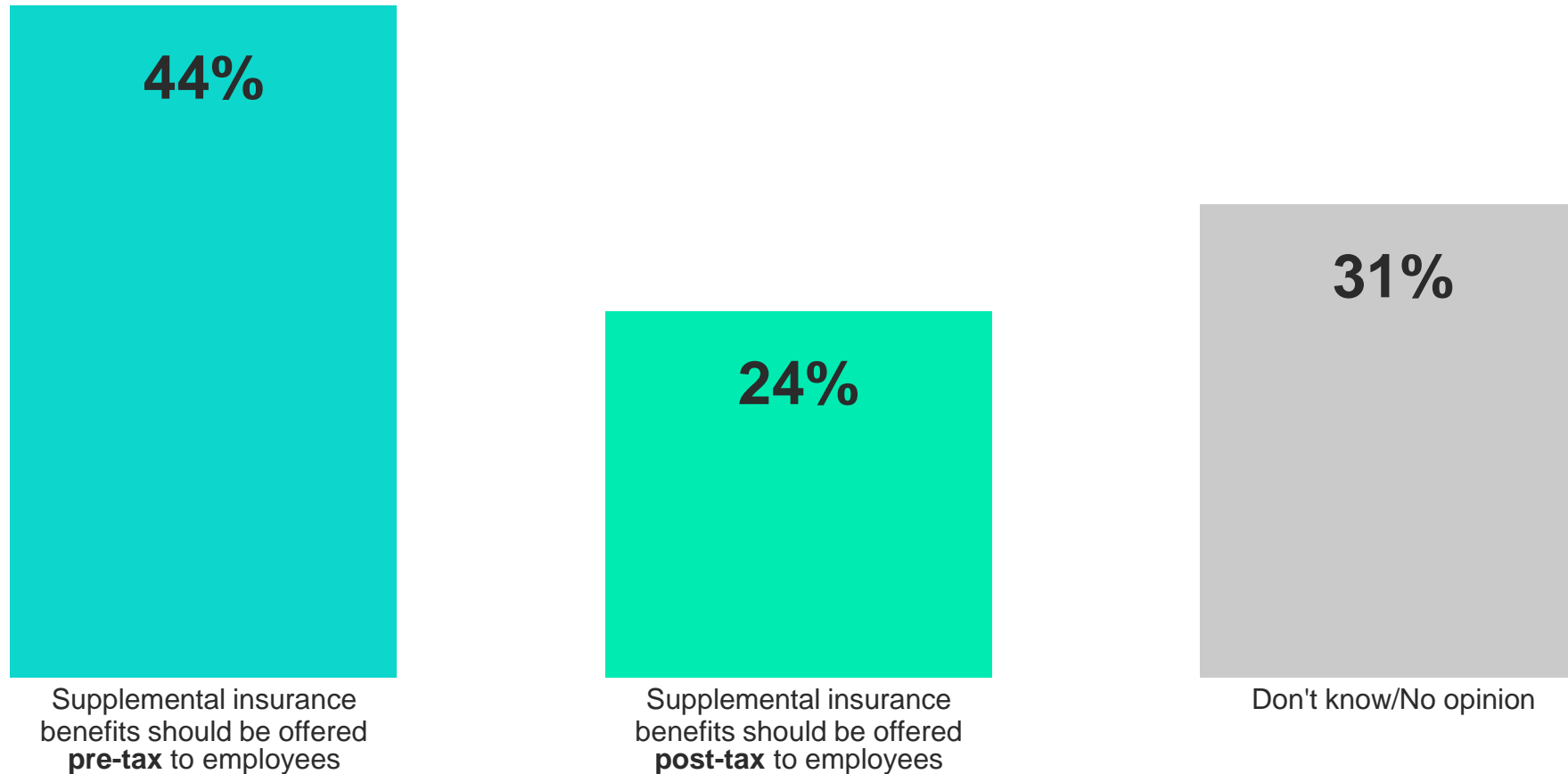
In your view, how valuable (if at all) are supplemental insurance benefits?



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

A plurality (44%) of adults with annual incomes between \$50k and \$100k say supplemental insurance benefits should be offered pre-tax to employees.

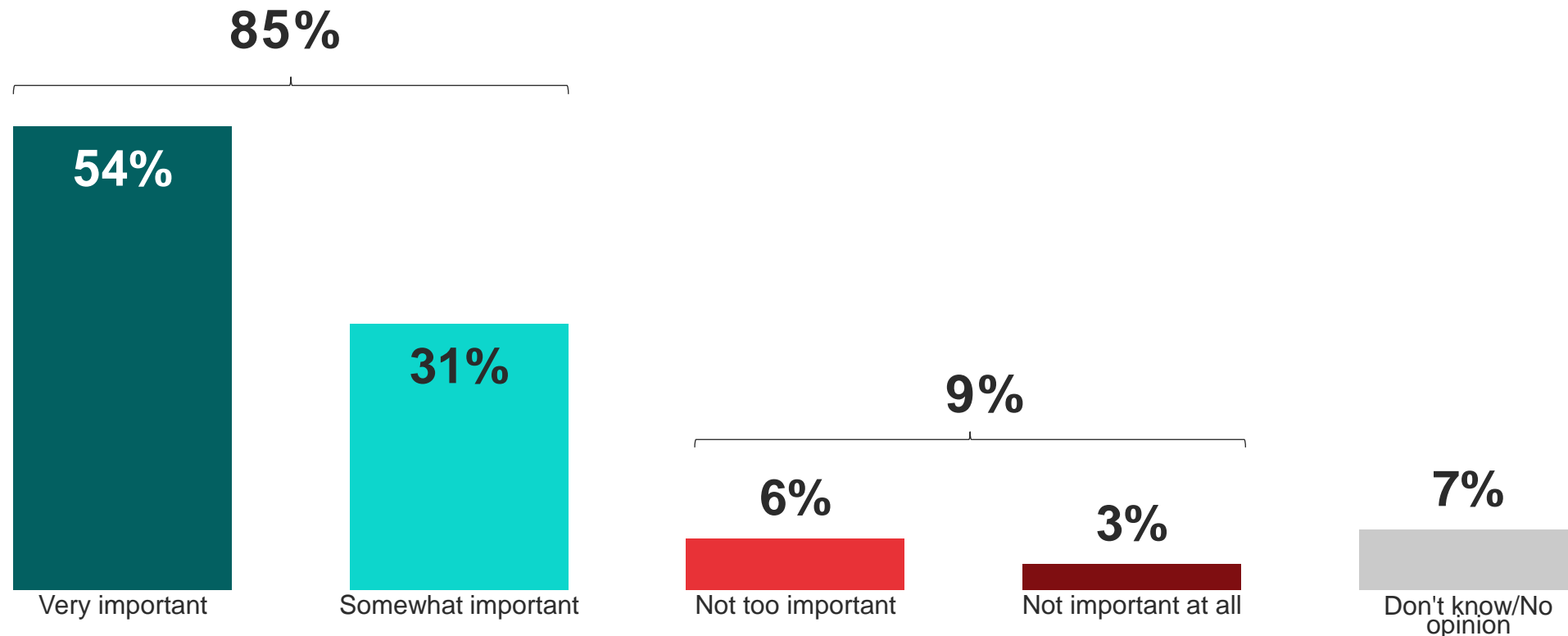
Which, if either, of the following comes closest to your opinion?



ADULTS WITH ANNUAL INCOMES BETWEEN \$50K AND \$100K

Adults with annual incomes between \$50k and \$100k agree it is important that the federal government supports Americans' access to supplemental insurance benefits, with more than half (54%) saying it is very important.

How important (if at all) is it that the federal government supports American's access to supplemental insurance benefits (like accident insurance, cancer insurance, critical illness insurance, and hospital indemnity insurance)?



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General Population



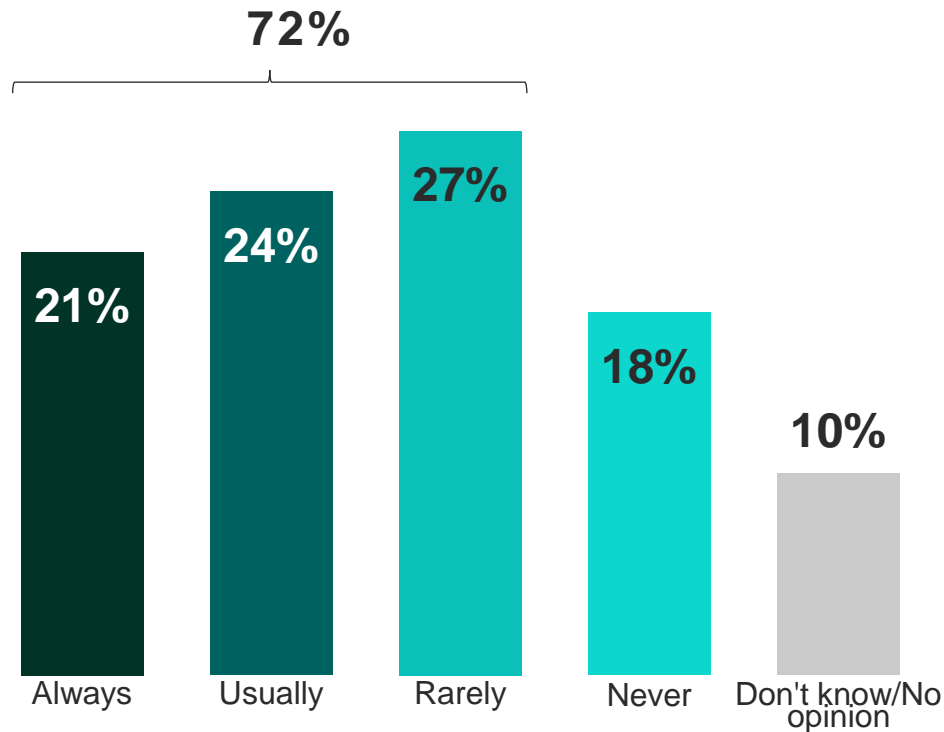
Adults:

- **Value supplemental insurance benefits.** Three-quarters of adults believe supplemental insurance benefits are valuable (77%) and that the federal government should protect Americans' access to them (78%).
- **Agree out-of-pocket medical expenses are a financial setback.** Three-quarters of adults (72%) say they've had to pay out-of-pocket medical expenses in the past and two-in-five (41%) describe these costs as a financial hardship.
- **Appreciate having the option to protect themselves from financial hardships that can arise from unexpected medical costs.** Eighty-four percent of adults – a significant majority – say it is important to have the ability to protect themselves and their family from financial hardships that could be caused by out-of-pocket medical costs.
- **Question their ability to cover out-of-pocket medical costs with their current emergency savings.** Two-in-five do not feel confident they could cover the cost of home health aides (42%), accessibility (39%) and safety (38%) modifications to their home, transportation out of state for appointments (37%), and lodging to stay near health facilities (37%).
- **Would be willing to face financial challenges to afford out-of-pocket medical expenses.** At least one-third of adults would cut back on basic living expenses (45%), take on debt (34%), ask for assistance from family, friends, and others (32%), or borrow from their retirement savings (31%) to pay out-of-pocket medical expenses.

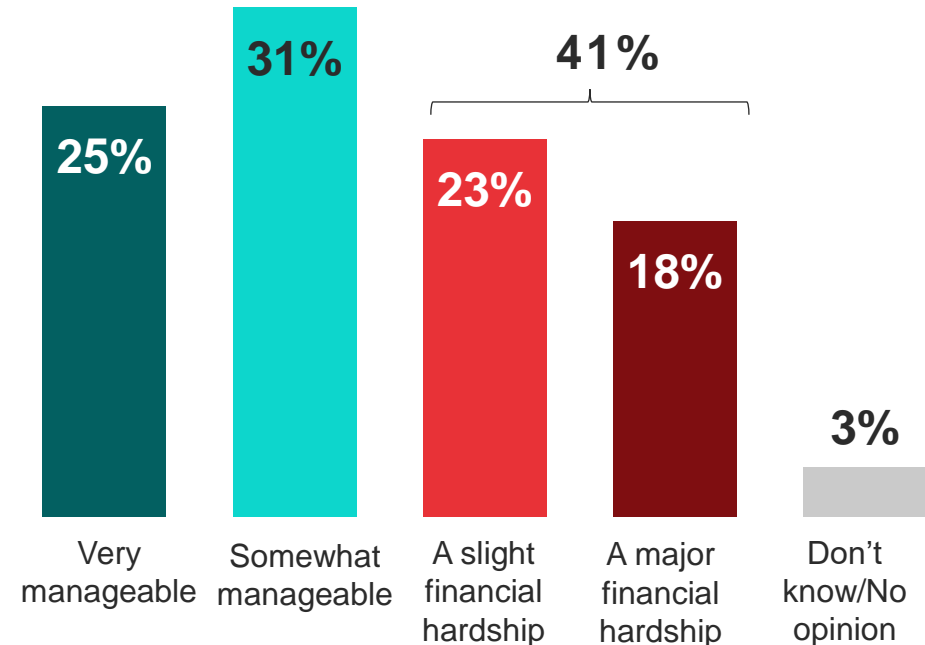
GENERAL POPULATION

Three-quarters of adults say they have had to pay out-of-pocket medical expenses in the past (77%) and two-in-five describe these costs as a financial hardship (41%).

Thinking about the time(s) you or your immediate family members have been unexpectedly diagnosed with a severe illness, disease, or injury, how often (if at all) did you have to pay expenses that were not covered by your health insurance (this can include deductibles, copays, transportation to appointments, etc.)?



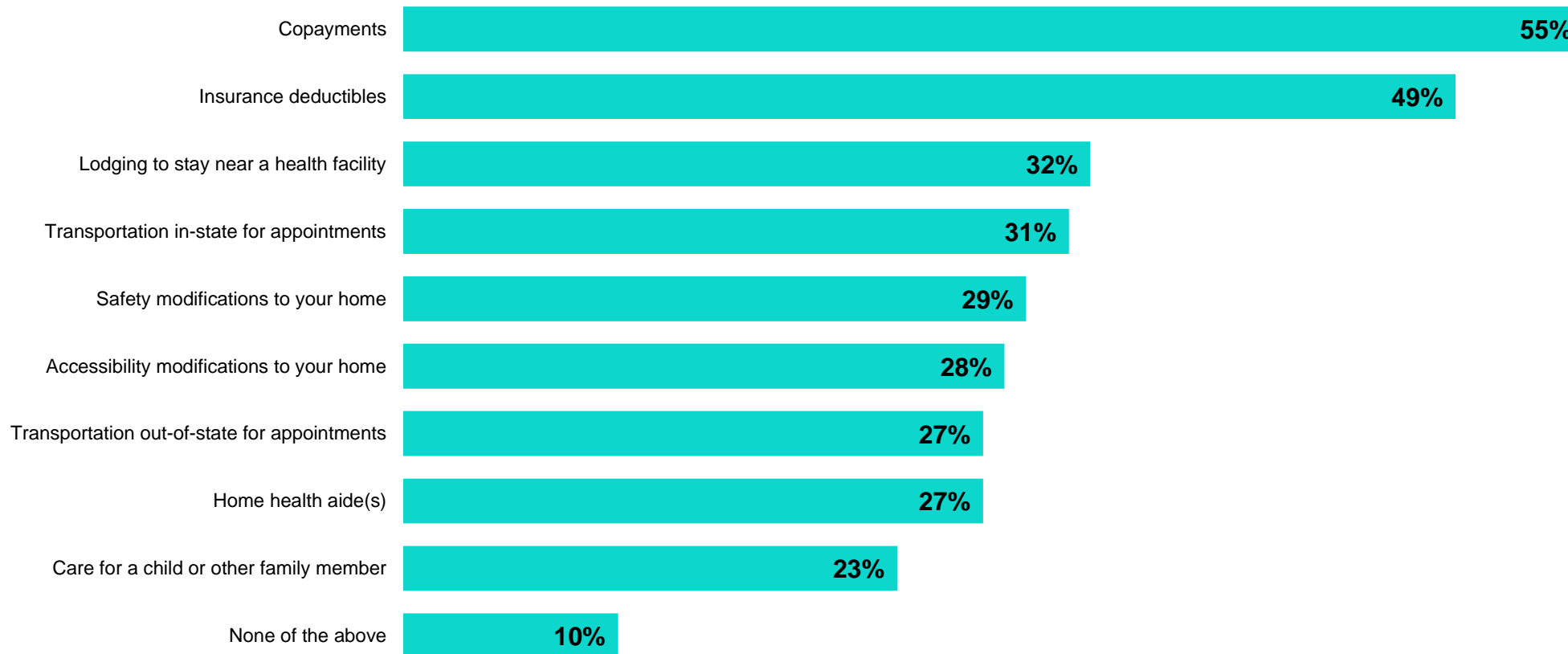
Which of the following most accurately describes your experience paying the resulting bills related to your severe illness, disease, or injury?



GENERAL POPULATION

More than half of adults (55%) who have paid out-of-pocket medical costs in the past say they are responsible for copayments.

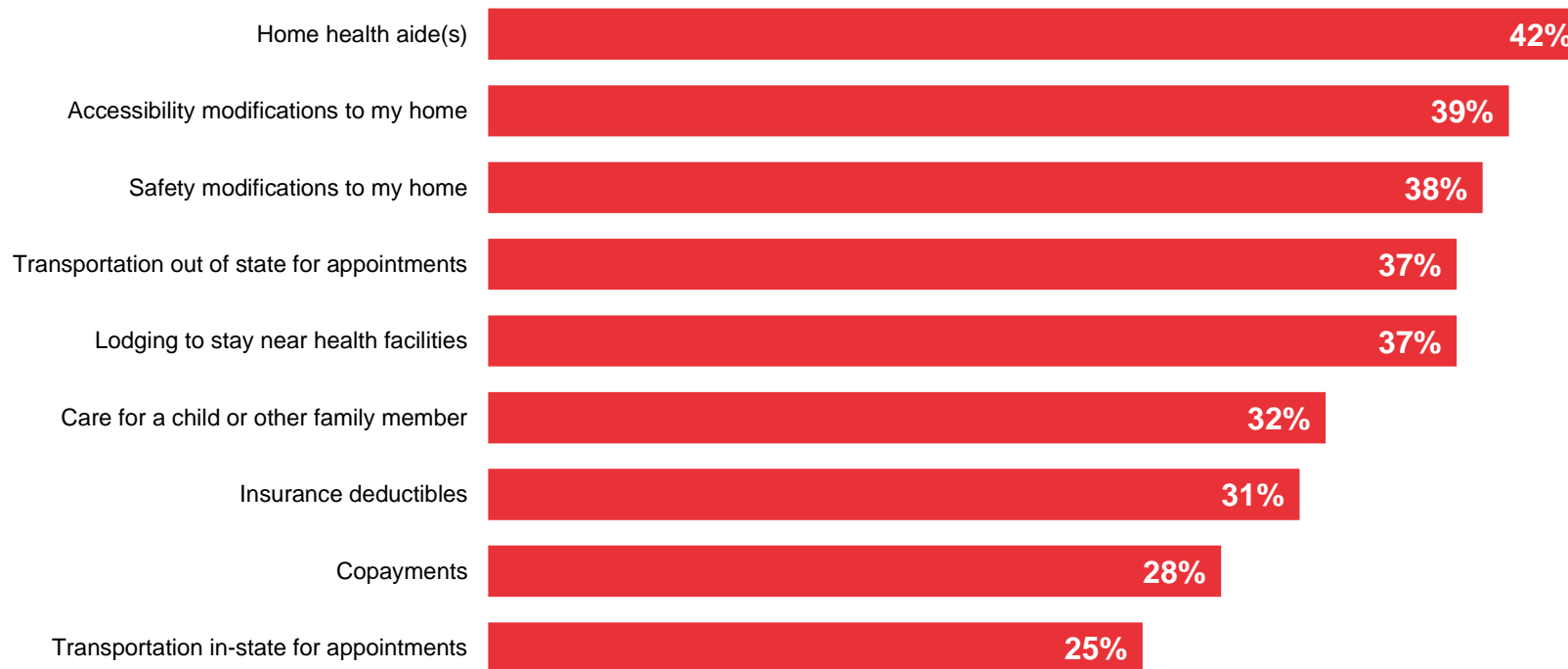
To your knowledge, which, if any, of the following expenses would you have to pay for if you or an immediate family member were unexpectedly diagnosed with a severe illness, disease, or injury. Please select all that apply.



GENERAL POPULATION

Adults are generally not confident in their ability to cover unexpected out-of-pocket medical expenses – specifically for home health aides (42%), accessibility (39%) and safety (38%) modifications to their home, transportation out of state for appointments (37%), and lodging to stay near health facilities (37%).

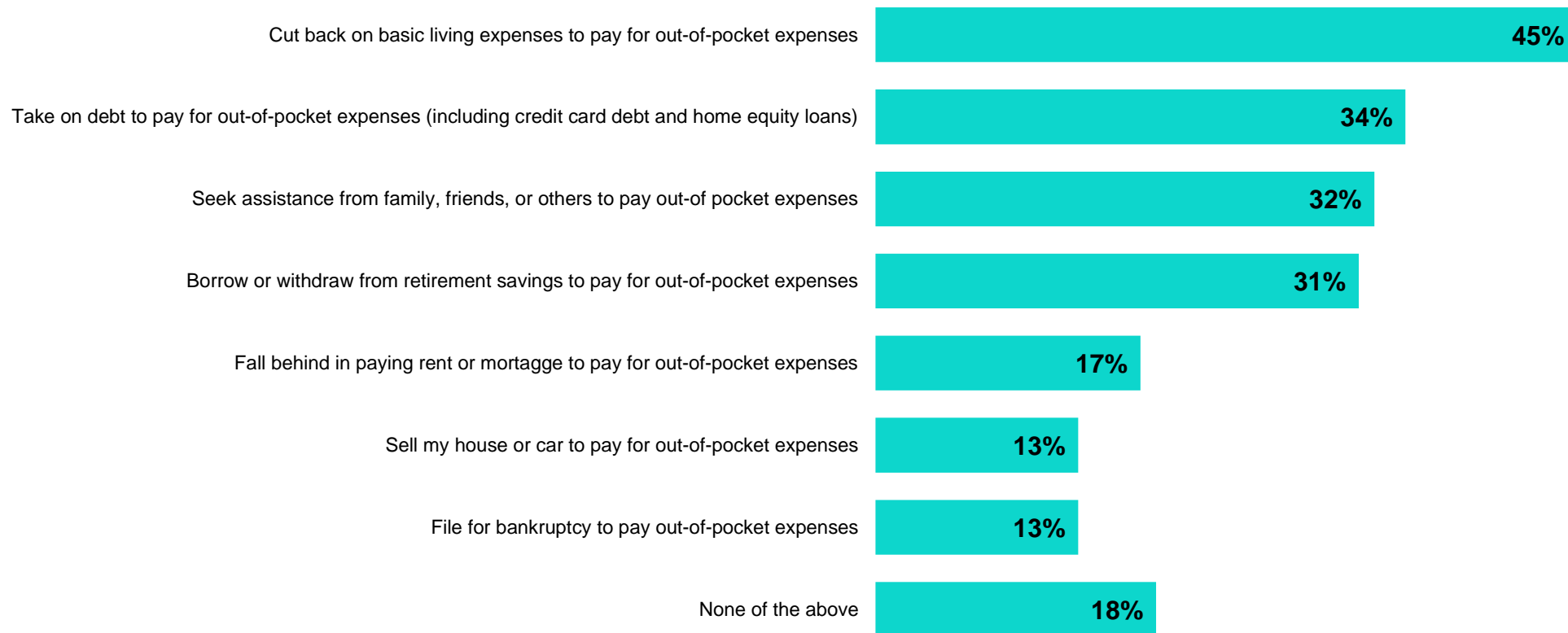
And, how confident, if at all, are you that you would be able to cover the following expenses with your savings or emergency fund if you or an immediate family member were unexpectedly diagnosed with a severe illness, disease, or injury.



GENERAL POPULATION

Adults would take on a variety of financial setbacks to cover unexpected out-of-pocket medical costs.

Which, if any, of the following actions would you take if you were unable to cover out-of-pocket expenses due to you or an immediate family member being unexpectedly diagnosed with a severe illness, disease, or injury.



GENERAL POPULATION

More than four-in-five adults (84%) believe it is important to have the option to protect themselves and their family from out-of-pocket medical costs that could put their financial future at risk.

How important (if at all) is it to have the option to protect you and your family from medical expenses not covered by your health insurance that could cause a major financial hardship?

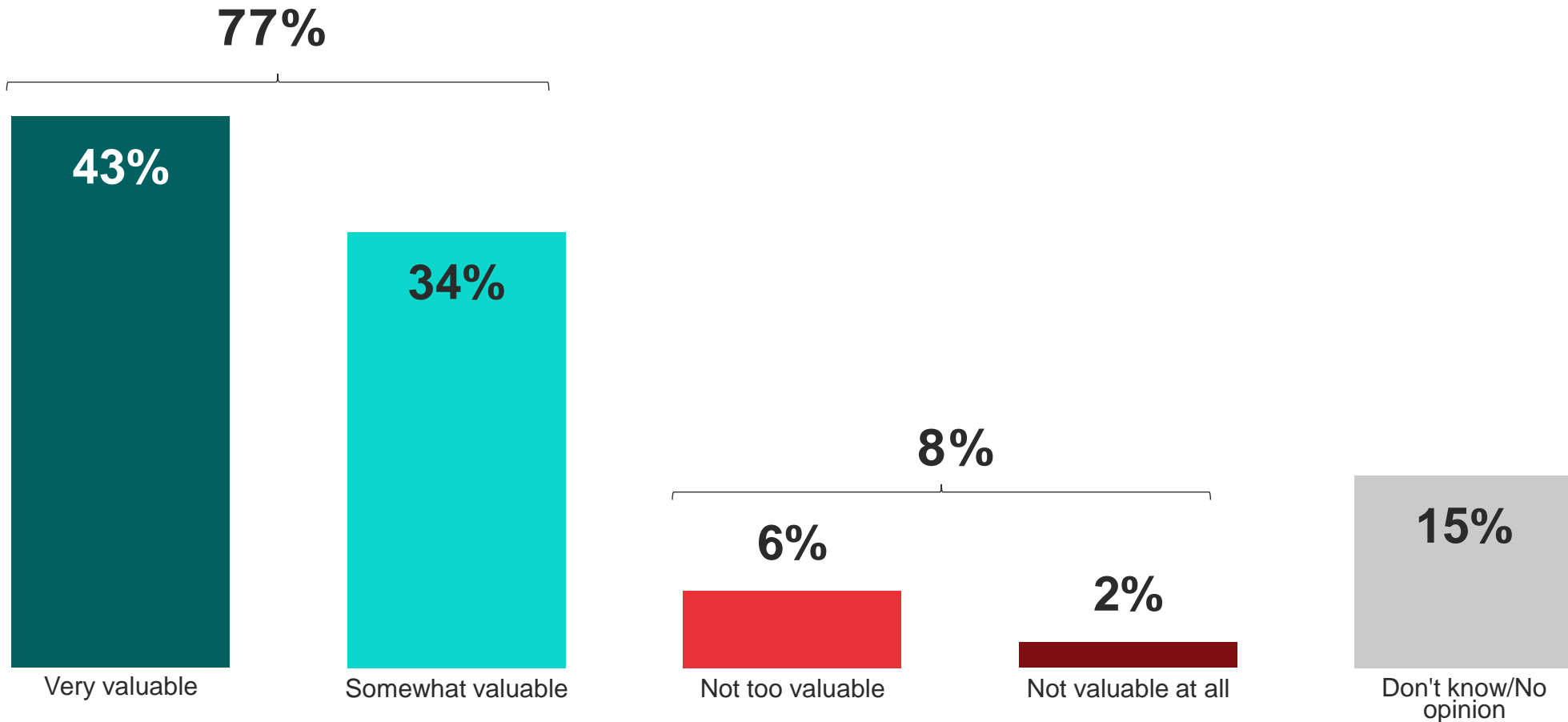
84%

of adults say it is important to **have the option** to protect themselves and their family from medical expenses that could cause a major financial hardship.

GENERAL POPULATION

Three-quarters of adults (77%) say supplemental insurance benefits are valuable.

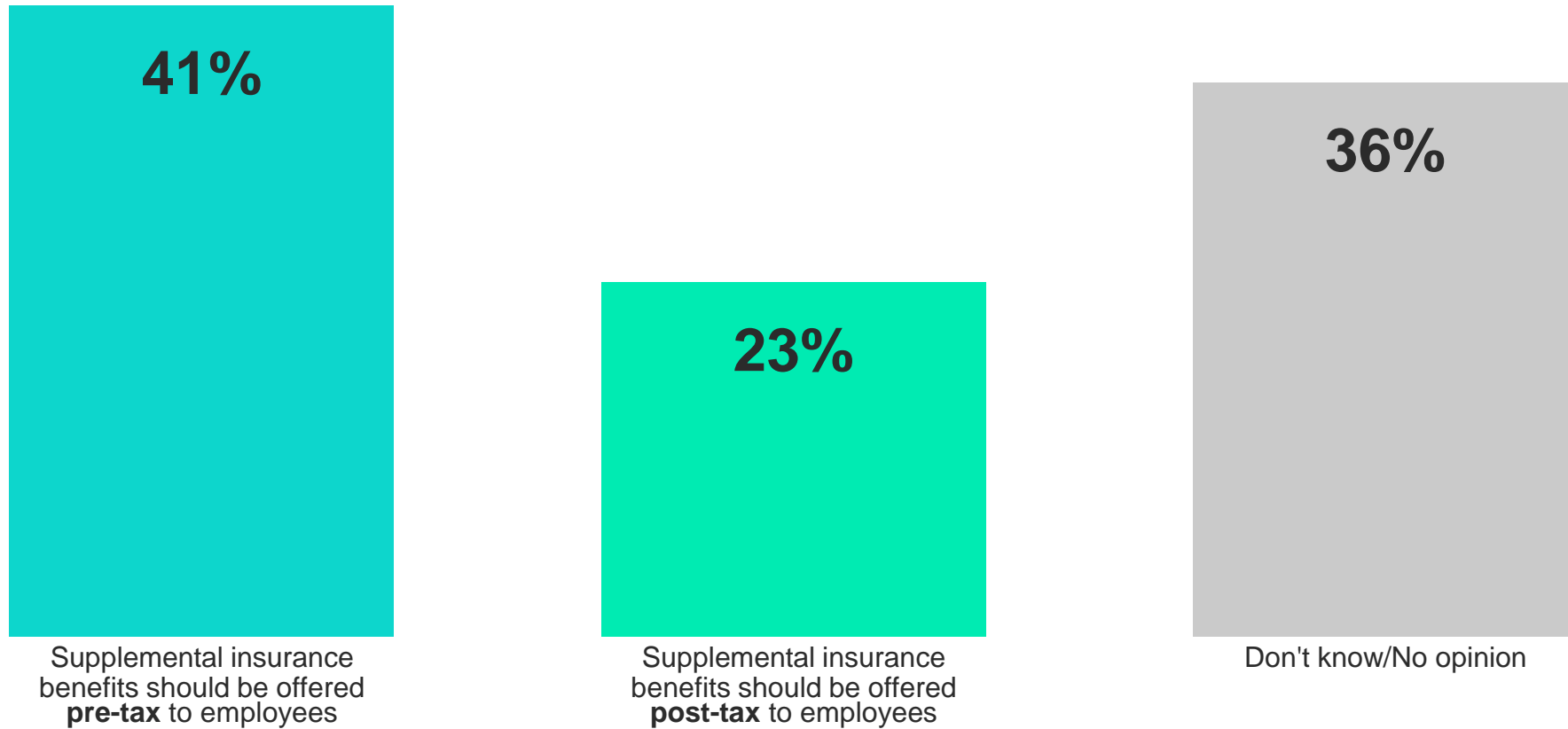
How important (if at all) is it to have the option to protect you and your family from medical expenses not covered by your health insurance that could cause a major financial hardship?



GENERAL POPULATION

Two-in-five adults (41%) say supplemental insurance benefits should be offered pre-tax to employees.

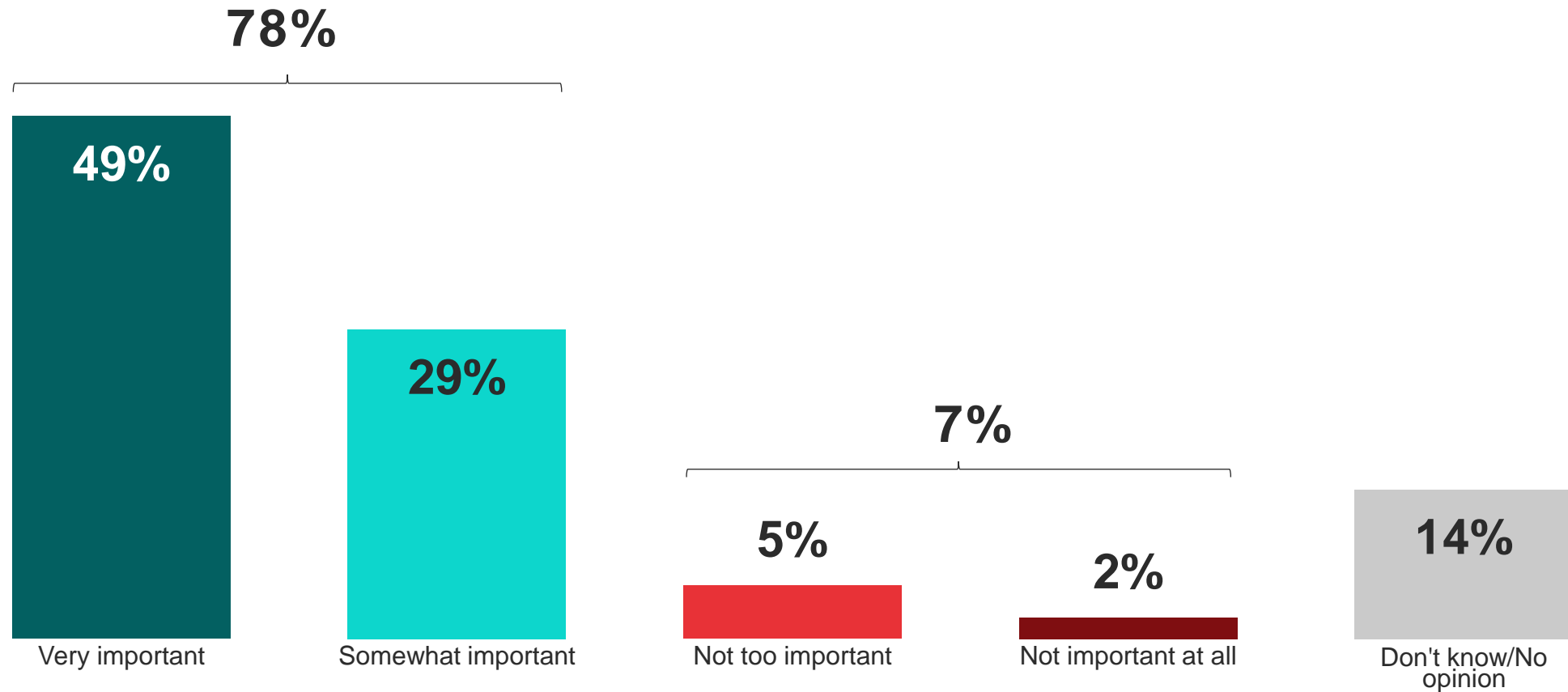
Which, if either, of the following comes closest to your opinion?



GENERAL POPULATION

A significant majority of adults (78%) believe it is important that the federal government supports Americans' access to supplemental insurance benefits.

How important (if at all) is it that the federal government supports American's access to supplemental insurance benefits (like accident insurance, cancer insurance, critical illness insurance, and hospital indemnity insurance)?





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