



David C. Chavern
President & CEO

December 8, 2025

The Honorable Steve Scalise
Majority Leader, U.S. House of Representatives
266 Cannon House Office Building
Washington, DC 20515

Dear Majority Leader Scalise:

On behalf of the American Council of Life Insurers (ACLI), I am writing to express our support for floor consideration of the *INVEST Act* and to thank you for your leadership on this important legislation.

ACLI is the leading trade association driving public policy and advocacy on behalf of the life insurance industry. Approximately 90 million American families depend on life insurers to help them build a financial safety net that protects them through all stages of life. Helping people take care of the things that matter most is our industry's most critical mission.

Among the many important provisions of the *INVEST Act*, ACLI is particularly appreciative of the inclusion of H.R. 1013, the "Retirement Fairness for Charities and Educational Institutions Act of 2025" and H.R. 2441, the "Improving Disclosure for Investors Act of 2025."

Section 202 of the *INVEST Act* will ensure that schools, hospitals, charities, and other non-profit organizations that offer a 403(b) retirement plan have access to the same investments offered by 401(k) retirement plans. This bill will ensure fairness and level the playing field for these institutions as they compete for talent with their retirement plan offerings.

ACLI also applauds your inclusion of Section 205 of the *invest Act*, a significant step forward in modernizing how investor disclosures are delivered while preserving choice and reducing the environmental impact of massive amounts of discarded paper every year.

Thank you for your leadership on these important issues so critical to the long-term financial security of America's families. Please do not hesitate to reach out if we can be of any assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Chavern", is written over a light blue circular background element.

David Chavern

CC: The Honorable Mike Johnson, Speaker of the House
The Honorable French Hill, House Financial Services Committee Chairman

American Council of Life Insurers | 300 New Jersey Avenue, NW, 10th Floor | Washington, DC 20001

The American Council of Life Insurers is the leading trade association driving public policy and advocacy on behalf of the life insurance industry. 90 million American families rely on the life insurance industry for financial protection and retirement security. ACLI's member companies are dedicated to protecting consumers' financial wellbeing through life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, reinsurance, and dental, vision and other supplemental benefits. ACLI's 275 member companies represent 93 percent of industry assets in the United States.