

DISCOVER THE INDUSTRY

For more than 175 years, the life insurance industry has helped people through all stages of life. The dollars paid to life insurers are put right back into strengthening the fabric of American life. Here are some of the ways the industry puts policyholder premiums to work for families, businesses and communities:



PERSONAL RISK MANAGEMENT

The life insurance industry offers products that empower people to **fulfill a moral duty**: the right to take care of themselves and those they love. By helping people **manage risk**, life insurers do what no other industry can - provide millions of Americans with financial protection against the uncertainties of life.



FAMILY FINANCIAL SECURITY

The life insurance industry helps everyday Americans address modern anxieties and vulnerabilities. For **pennies on the dollar**, the industry can help middle-class families **create financial safety nets, protect dreams and build legacies** from one generation to the next.



SMALL BUSINESS PROTECTION

America's small businesses are the backbone of local economies. Life insurers support small business owners with **guaranteed products** that ensure they can cover costs, keep their doors open, and even expand into a larger location. The industry's **partnership with small businesses** helps fuel the nation's economic engine.



CAPITAL FORMATION

The life insurance industry invests in Main Street America, **fueling economic and job growth** across the country. Life insurers take policyholder premiums and turn them into steady, slow-growth investments. The industry is the **single largest investor in U.S. corporate bonds**, and **75%** of those bonds have a maturity of 10 years or more.



INDUSTRY RESPONSE WHEN DUTY CALLS

The COVID-19 pandemic tested the life insurance industry's mission unlike anything witnessed in the last century. And life insurers stepped up - **without government assistance** - to **protect American lives** in their darkest hours. In the height of COVID-19, life insurers paid out **\$100 billion** in death benefit payments in 2021, a **10.8%** increase in benefit payments over 2020.