# **BUILDING FINANCIAL SECURITY** IN WYOMING

### FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out \$438 million - \$1.2 million every day - in life insurance and annuity benefits to Wyoming families.

In Wyoming, 218,000 individual life insurance policies were in force in 2021, averaging \$188,000 in death benefit protection.

Here's how our products protect Wyoming residents:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- Paid leave provides income during time off to care for family

#### **ECONOMIC INVESTMENT INTO WYOMING**

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Wyoming, the life insurance industry:



- Generates 1,450 jobs
- Invests \$13 billion in Wyoming's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

## **COMPANIES IN WYOMING**

Wyoming's life insurers protect families, businesses and communities:



377 licensed to do business in Wyoming

## **IMPACT ACROSS AMERICA**

Life insurers are a critical safety net in American life, paying \$100 billion in life insurance benefits in 2021, higher than in any previous year. The life insurance industry:

- Pays out \$2.5 billion every day
- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$7.9 trillion in the U.S. economy

