

BUILDING FINANCIAL SECURITY IN VERMONT



FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$465 million** – **\$1.3 million every day** – in life insurance and annuity benefits to Vermont families.

In Vermont, **232,000** individual life insurance policies were in force in 2021, averaging **\$156,000** in death benefit protection.

Here's how our products protect Vermont residents:



- **Life insurance** safeguards families
- **Retirement savings and personal pensions** provides critical income in retirement
- **Long-term care and disability income insurance** provides income when work is no longer possible
- **Supplemental benefits** fills gaps and covers what health plans don't
- **Paid leave** provides income during time off to care for family

ECONOMIC INVESTMENT INTO VERMONT

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Vermont, the life insurance industry:



- Generates **3,700** jobs
- Invests **\$10 billion** in Vermont's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN VERMONT

Vermont's life insurers protect families, businesses and communities:



- **324** licensed to do business in Vermont
- **1** domiciled in Vermont

IMPACT ACROSS AMERICA

Life insurers are a critical safety net in American life, paying **\$100 billion** in life insurance benefits in 2021, higher than in any previous year. The life insurance industry:

- Pays out **\$2.5 billion** every day
- Protects **90 million** American families
- Generates **2.8 million** jobs
- Invests **\$7.9 trillion** in the U.S. economy