# BUILDING FINANCIAL SECURITY IN NEBRASKA

#### FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$2 billion – \$5.5 million every day** – in life insurance and annuity benefits to Nebraska families.

In Nebraska, **1** million individual life insurance policies were in force in 2021, averaging **\$167,000** in death benefit protection.

Here's how our products protect Nebraska residents:

- · Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- · Supplemental benefits fills gaps and covers what health plans don't
- · Paid leave provides income during time off to care for family

### ECONOMIC INVESTMENT INTO NEBRASKA

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Nebraska, the life insurance industry:



- Generates 20,100 jobs
- Invests **\$45 billion** in Nebraska's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

### **COMPANIES IN NEBRASKA**

Nebraska's life insurers protect families, businesses and communities:



440 licensed to do business in Nebraska

30 domiciled in Nebraska

## IMPACT ACROSS AMERICA

Life insurers are a critical safety net in American life, paying **\$100 billion** in life insurance benefits in 2021, higher than in any previous year. The life insurance industry:

- Pays out **\$2.5 billion** every day
- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$7.9 trillion in the U.S. economy

