ACLI

# FINANCIAL & INVESTMENT ROUNDTABLE 2025

**APRIL 13–16, 2025, THE RITZ-CARLTON, AMELIA ISLAND, AMELIA ISLAND, FL**

*(as of April 1, 2025- times/sessions are subject to change)*

## SUNDAY, APRIL 13

4:00–5:30 PM

**REGISTRATION**
Sponsored by:
BARINGS

5:30–6:30 PM

**WELCOME RECEPTION**
Join us on the Courtyard as we kick-off this year's Financial & Investment Roundtable with an evening of networking and cocktails.
Sponsored by:
BRIDGE INVESTMENT GROUP

## MONDAY, APRIL 14

7:00 AM–3:45 PM

**REGISTRATION**

7:15–8:00 AM

**WELCOME BREAKFAST**
Sponsored by:
KKR

8:00 AM

**WELCOME AND OPENING REMARKS**
**Anthony Grandolfo**, Chief Investment Officer, ERAC, a heritage GE Company
**Paul Wells**, Executive Vice President, Chief Financial Officer, Protective Life

8:05-8:50 AM

**GENERAL SESSION: A CONVERSATION WITH DAVID CHAVERN**
In a fireside chat moderated by Protective Life EVP and CFO Paul Wells, ACLI President and CEO David Chavern will explore opportunities to deliver life insurers' story and share insights on current federal, state and international activities. You will learn more about the focus areas of ACLI and strategies to ensure our industry's continued strength and growth.
Moderator:
**Paul Wells**, Executive Vice President, Chief Financial Officer, Protective Life
Speaker:
**David Chavern**, President & Chief Executive Officer, ACLI

8:55–9:45 AM

**GENERAL SESSION: NAIC UPDATE**
Join us for an engaging and insightful discussion with Director Michael Wise as we explore the NAIC's top priorities for 2025. This moderated conversation will delve into critical initiatives, regulatory advancements, and emerging challenges shaping the insurance landscape.
Moderator:
**Carrie Haughawout**, Senior Vice President, Life Insurance & Regulatory Policy, ACLI
Speaker:
**Michael Wise**, Director, South Carolina Department of Insurance

9:45–10:15 AM

**REFRESHMENT BREAK**
Sponsored by:
AEW

10:15-11:05 AM

**CONCURRENT SESSIONS (2):**
**FINANCE BREAKOUT SESSION: CHIEF FINANCIAL OFFICER INSIGHTS: NAVIGATING CHALLENGES, OPPORTUNITIES AND OUTLOOK FOR 2025**

Join a panel of Chief Financial Officers as they explore the latest trends shaping the finance industry today. This session will cover critical topics such as expense management, financial transformation, and the evolving role of CFOs in driving strategic change. The panelists will share their experiences in overcoming current challenges, identifying new opportunities, and adapting to an increasingly complex financial landscape. Gain valuable insights into how CFOs are leading their organizations through times of transformation and how to stay ahead of emerging trends in finance.
Moderator:
**Hadley Peer Marshall**, Chief Financial Officer, Brookfield Asset Management
Speakers:
**Max Brodén**, Executive Vice President, Chief Financial Officer, Aflac Incorporated
**Ted Johnson**, Senior Vice President & Chief Financial Officer, Everlake Life Insurance Company
**Wendy Young**, Executive Vice President, Chief Liability Officer, Fidelity Annuities and Life Inc.

**INVESTMENT BREAKOUT SESSION: REGULATORY UPDATE**
Moderator:
**Sarah Williams**, Chief Risk Officer, The Guardian Life Insurance Company
Speakers:
**Larry Hamilton**, Partner, US Insurance Regulatory practice, Mayer Brown
**Jared Klyman**, Global Head of Insurance Strategy, Goldman Sachs Asset Management
**Steve Smith**, Head of Insurance Analytics, Neuberger Berman
**Erik Troutman**, Head of Insurance Advisory Group, Loomis, Sayles & Company

11:15 AM–12:00 PM

**GENERAL SESSION: THE SURGE OF SIDECARS IN REINSURANCE**
The reinsurance industry is experiencing a notable surge in sidecar deals. In this session, we will explore the driving forces behind this increase, including the growing demand and the changing landscape of the reinsurance industry.
Moderator:
**Scott Hawkins**, Head of Insurance Research, Conning
Speakers:
**Ben Ensminger-Law**, Executive Vice President, Portfolio Manager, PIMCO
**Phil Waldeck,** Chief Executive Officer, PGIM Multi-Asset Solutions
**Rob Winawer**, Partner, Actuarial Consulting, Oliver Wyman

12:00-1:15 PM

**NETWORKING LUNCH**
Sponsored by:

SHENKMAN

1:30-2:15 PM

**CONCURRENT SESSIONS (2):**
**MORTALITY TRENDS: IMPLICATIONS FOR INSURERS IN A POST-COVID WORLD**
This session delves into the evolving mortality trends following the COVID-19 pandemic and their impact on the insurance industry. The panel will explore how shifts in population health, including the rise of weight loss medications, are influencing life expectancy and underwriting practices. Experts will discuss the latest developments in transformative underwriting strategies, examining how insurers can adapt to these changes and manage risk effectively in a post-pandemic environment. Join us for an insightful discussion on the future of mortality trends and the critical role insurers play in navigating this new landscape.
Moderator:
**Kim Steiner**, Managing Director, WTW
Speakers:
**Jenna Fariss**, Principal and Consulting Actuary, Milliman Intelliscript
**Drew Tindall**, Senior Vice President, Swiss Re

**CHIEF INVESTMENT OFFICER INSIGHTS: CONVERGENCE OF ASSET MANAGEMENT AND INSURANCE**
Join a distinguished panel of Chief Investment Officers as they share their expert perspectives and will explore the evolving investment landscape and the growing convergence of asset management and insurance.
Moderator:
**Andrew Tourigny,** Head of Insurance Portfolio Management, Barings
Speakers:
**Raj Krishnan**, Chief Investment Officer, Aspida and Partner, Chief Investment Officer, Ares Insurance Solutions
**Sara Lehan**, Senior Vice President, Chief Investment Officer, Wellabe
**Kelly Saltzgaber**, Chief Investment Officer, Genworth Financial

2:15-2:45 PM

**REFRESHMENT BREAK**
Sponsored by:
AEW

2:45-3:30 PM

**GENERAL SESSION: GLOBAL MARKET OUTLOOK**
In this session, Blackstone Senior Investment Strategist, **David Stubbs**, will provide a comprehensive outlook on the global economy and market strategies for the year ahead. With economic volatility, geopolitical factors, and evolving market dynamics, **Mr. Stubbs** will address the investment landscape businesses and investors must navigate amid uncertainty to capitalize on emerging opportunities.
Speaker:
**David Stubbs,** Managing Director and Senior Investment Strategist, Private Wealth Solutions, Blackstone

3:45-5:00 PM

**ROUNDTABLE DISCUSSION GROUPS** *(ACLI Members Only)*
Join fellow life insurance company colleagues in private members only discussion groups for candid conversations about pressing issues and best practices.

6:15-7:15 PM

**NETWORKING RECEPTION**
Enjoy cocktails and networking with colleagues.
Sponsored by:

STATE STREET GLOBAL ADVISORS SPDR®

Reception Entertainment sponsored by:

Brookfield

## TUESDAY, APRIL 15

7:15–11:30 AM

**REGISTRATION**

7:45-8:30 AM

**BREAKFAST SESSION: INNOVATIONS IN SCALABLE SCHEDULE D IMPACT INVESTMENTS**
Impact investing with balance sheet assets is in its infancy and the potential to use U.S. insurance company assets to deliver both financial return and a positive impact for people and the planet is quickly evolving. Here, we'll discuss innovative ways to scale impact investments in insurance company portfolios—including structured finance opportunities like commercial property assessed clean energy and collateralized fund obligations.
Moderator:
**Ali Cooley**, Chief Investment Officer & Co-founder, Nuveen Green Capital
Speakers:
**Lori Finlay**, Vice President, Senior Managing Director, Investment Strategy, Unum
**Ryan Fox,** Managing Director, Head of Responsible Investing, New York Life

Breakfast sponsored by:

Schroders

8:45-9:30 AM

**GENERAL SESSION: NAVIGATING CHANGE: THE IMPACT OF THE NEW ADMINISTRATION ON INSURANCE INDUSTRY INVESTMENT STRATEGIES**
The 2024 election ushered in an all-Republican government and marked the first time since 1892 a former president was re-elected after losing re-election as president previously. The net effect has been for the Trump Administration to have the policy momentum of a first term president with the policy experience of a second term president. The speed at which new policies are being put forward has been hard to keep up with and has increased uncertainty for investors. Strategas' Head of Policy Research, **Daniel Clifton**, is the #1 ranked Washington analyst on Wall Street and will present on how investors can make sense of the rapid policy actions. **Mr. Clifton** will discuss the framework of President Trump's policies and outline the likely outcomes for macro issues such as trade, taxes, spending, and monetary policy and the key sector policy issues for financials, health care, energy, and tech. Specific attention will be given to the direct investment implications in equity, fixed income, and currency markets.
Speaker:
**Dan Clifton**, Partner and Head of Policy Research, Strategas Securities LLC

9:30-10:15 AM

**GENERAL SESSION: EXPLORING AI IN INSURANCE AND INVESTING**
Artificial Intelligence is revolutionizing the insurance industry, driving innovation across many areas. In this session, we will explore various ways AI technologies are being utilized in insurance.
Moderator:
**Andrew Reich**, Partner, McKinsey & Company



Speakers:

**Griff Norquist**, Managing Director, Head of Financial Institutions, Aladdin by BlackRock
**Scott Wong**, Managing Director, Data Science & AI, Growth Curve

10:15-10:30 AM

**REFRESHMENT BREAK**
Sponsored by:

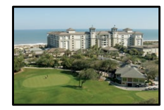
First Eagle Investments

10:30-11:30 AM

**GENERAL SESSION: EXPLORING THE EXPANDING OPPORTUNITIES IN PRIVATE CREDIT**
The private credit market is undergoing significant transformation as investors and lenders continue to explore new opportunities beyond traditional asset classes. In this session, we will delve into the evolving landscape of private credit, examining the broadening spectrum of investment opportunities across sectors. From direct lending and distressed debt to niche strategies like sustainable finance and asset-backed lending, we will explore where capital is flowing and the emerging areas of focus.
Moderator:
**Anthony Grandolfo**, Chief Investment Officer, ERAC, a heritage GE Company
Speakers:
**Seth Cohen**, Managing Director, HPS Investment Partners
**Jason Kezelman**, Head of Private Debt and Credit Alternatives, Schroders
**Greg Leveto**, Partner and Portfolio Manager, Oakhill Advisors
**Dan Pietrzak**, Partner, Global Head of Private Credit, KKR

1:00-5:00 PM

**OPTIONAL EVENT: GOLF TOURNAMENT**



Location: The Golf Club of Amelia Island
Join your colleagues for a fantastic afternoon of networking and a memorable golf experience. The Amelia Island golf course offers challenging yet fun play with strategically placed bunkers and shifting ocean breezes and is lush and meticulously maintained.
Golf sponsored by:

BLUE OWL

Beverage Cart sponsored by:

GCM GROSVENOR

3:00-5:00 PM

**OPTIONAL EVENT: PICKLEBALL & PROSECCO SOCIAL**
Location: The Ritz-Carlton Pickleball courts
Enjoy a casual, social setting with light snacks, prosecco, and pickleball – perfect for all skill levels. Whether playing or spectating, it's a great way to unwind and build connections.
Sponsored by:

SLC Management

6:45-7:30 PM

**NETWORKING RECEPTION**
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FHLBANKS
A NATION OF LOCAL LENDERS

Reception entertainment sponsored by:

Blackstone

7:30- 9:00 PM

**DINNER**
Sponsored by:

Milliman

**WEDNESDAY, APRIL 16**

7:30-9:00 AM **REGISTRATION**

8:00-9:00 AM **BREAKFAST SESSION: RATING AGENCY OUTLOOK**

Join leading experts from top rating agencies for an in-depth discussion on the key trends and factors shaping the credit ratings landscape in 2025.

Moderator:

**Peggy Poon,** Treasurer, Global Atlantic Financial Group & KKR

Speakers:

**Heena Abhyankar**, Lead Analyst and Director, S&P Global Ratings

**Peter Giacone**, Senior Managing Director, KBRA

**Scott Robinson**, Associate Managing Director, Moody's

Breakfast sponsored by:

BENEFIT STREET PARTNERS

9:00 AM **ADJOURNMENT**