# **BUILDING FINANCIAL SECURITY** IN WISCONSIN

### FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out \$5 billion each year in life insurance and annuity benefits to Wisconsin families. That's \$13.6 million every day.

In Wisconsin, 2.8 million individual life insurance policies were in force in 2023, averaging \$149,000 in death benefit protection.

Here's how our products support employers and their workers and protect residents in Wisconsin:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- Paid leave provides income during time off to care for family

View more ways life insurers invest in Wisconsin



#### **ECONOMIC INVESTMENT INTO WISCONSIN**

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Wisconsin, the life insurance industry:



- Generates 70,700 jobs
- Invests \$111 billion in Wisconsin's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

#### **COMPANIES IN WISCONSIN**

Wisconsin's life insurers protect families, businesses and communities:



- 413 licensed to do business in Wisconsin
- 18 domiciled in Wisconsin

## **IMPACT ACROSS AMERICA**

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

