BUILDING FINANCIAL SECURITY IN UTAH

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$2.1 billion** each year in life insurance and annuity benefits to Utah families. That's **\$5.7 million every day**.

In Utah, **857,000** individual life insurance policies were in force in 2023, averaging **\$297,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Utah:



- · Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- · Paid leave provides income during time off to care for family

ECONOMIC INVESTMENT INTO UTAH

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Utah, the life insurance industry:



- Generates 24,800 jobs
- Invests **\$72 billion** in Utah's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN UTAH

Utah's life insurers protect families, businesses and communities:

- 423 licensed to do business in Utah
- -12-27
- 10 domiciled in Utah

View more ways life insurers invest in Utah



IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

