# BUILDING FINANCIAL SECURITY IN OHIO

### FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$9.3 billion** each year in life insurance and annuity benefits to Ohio families. That's **\$25.5 million every day**.

In Ohio, **5.1 million** individual life insurance policies were in force in 2023, averaging **\$128,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Ohio:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- · Paid leave provides income during time off to care for family

#### **ECONOMIC INVESTMENT INTO OHIO**

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Ohio, the life insurance industry:



- Generates 96,600 jobs
- Invests **\$226 billion** in Ohio's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

#### **COMPANIES IN OHIO**

Ohio's life insurers protect families, businesses and communities:

- 458 licensed to do business in Ohio
- -12-21
- 37 domiciled in Ohio

#### View more ways life insurers invest in Ohio



## **IMPACT ACROSS AMERICA**

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

