# BUILDING FINANCIAL SECURITY IN MISSOURI

### FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$4.7 billion** each year in life insurance and annuity benefits to Missouri families. That's **\$12.9 million every day**.

In Missouri, **2.8 million** individual life insurance policies were in force in 2023, averaging **\$135,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Missouri:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- · Paid leave provides income during time off to care for family

#### ECONOMIC INVESTMENT INTO MISSOURI

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Missouri, the life insurance industry:



- Generates 63,900 jobs
- Invests **\$105 billion** in Missouri's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

#### **COMPANIES IN MISSOURI**

Missouri's life insurers protect families, businesses and communities:



- 446 licensed to do business in Missouri
- 20 domiciled in Missouri

## **IMPACT ACROSS AMERICA**

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy



View more ways life insurers invest in Missouri

