BUILDING FINANCIAL SECURITY IN KENTUCKY

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out \$2.6 billion each year in life insurance and annuity benefits to Kentucky families. That's \$7.3 million every day.

In Kentucky, 2.1 million individual life insurance policies were in force in 2023, averaging **\$101,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Kentucky:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- Paid leave provides income during time off to care for family

View more ways life insurers invest in Kentucky



ECONOMIC INVESTMENT INTO KENTUCKY

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Kentucky, the life insurance industry:



- Generates 27,100 jobs
- Invests \$84 billion in Kentucky's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN KENTUCKY

Kentucky's life insurers protect families, businesses and communities:



- **432** licensed to do business in Kentucky
- 8 domiciled in Kentucky

IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

