BUILDING FINANCIAL SECURITY IN HAWAII

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$1 billion** each year in life insurance and annuity benefits to Hawaii families. That's **\$2.9 million every day**.

In Hawaii, **588,000** individual life insurance policies were in force in 2023, averaging **\$193,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Hawaii:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- · Paid leave provides income during time off to care for family

ECONOMIC INVESTMENT INTO HAWAII

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Hawaii, the life insurance industry:



- Generates 4,600 jobs
- Invests **\$26 billion** in Hawaii's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN HAWAII

Hawaii's life insurers protect families, businesses and communities:



- 351 licensed to do business in Hawaii
- 4 domiciled in Hawaii

IMPACT ACROSS AMERICA

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View more ways

in Hawaii

life insurers invest

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

