

BUILDING FINANCIAL SECURITY IN DISTRICT OF COLUMBIA



FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$548 million** each year in life insurance and annuity benefits to District of Columbia families. That's **\$1.5 million every day**.

In District of Columbia, **263,000** individual life insurance policies were in force in 2023, averaging **\$230,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in District of Columbia:



- **Life insurance** safeguards families
- **Retirement savings and personal pensions** provides critical income in retirement
- **Long-term care and disability income insurance** provides income when work is no longer possible
- **Supplemental benefits** fills gaps and covers what health plans don't
- **Paid leave** provides income during time off to care for family

View more ways
life insurers invest in
District of Columbia



ECONOMIC INVESTMENT INTO DISTRICT OF COLUMBIA

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In District of Columbia, the life insurance industry:



- Generates **2,900** jobs
- Invests **\$45 billion** in District of Columbia's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN DISTRICT OF COLUMBIA

District of Columbia's life insurers protect families, businesses and communities:



- **395** licensed to do business in District of Columbia

IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects **90 million** American families
- Generates **2.8 million** jobs
- Invests **\$8 trillion** in the U.S. economy