BUILDING FINANCIAL SECURITY IN COLORADO

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$4 billion** each year in life insurance and annuity benefits to Colorado families. That's **\$11.1 million every day**.

In Colorado, **1.9 million** individual life insurance policies were in force in 2023, averaging **\$244,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Colorado:



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- Paid leave provides income during time off to care for family

ECONOMIC INVESTMENT INTO COLORADO

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Colorado, the life insurance industry:



- Generates 44,900 jobs
- Invests **\$137 billion** in Colorado's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN COLORADO

Colorado's life insurers protect families, businesses and communities:



- 438 licensed to do business in Colorado
- 9 domiciled in Colorado

IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy



View more ways life insurers invest in Colorado

