BUILDING FINANCIAL SECURITY IN ARIZONA

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out \$4.6 billion each year in life insurance and annuity benefits to Arizona families. That's \$12.6 million every day.

In Arizona, 1.7 million individual life insurance policies were in force in 2023, averaging \$224,000 in death benefit protection.

Here's how our products support employers and their workers and protect residents in Arizona:

View more ways life insurers invest in Arizona



- Life insurance safeguards families
- Retirement savings and personal pensions provides critical income in retirement
- Long-term care and disability income insurance provides income when work is no longer possible
- Supplemental benefits fills gaps and covers what health plans don't
- Paid leave provides income during time off to care for family



ECONOMIC INVESTMENT INTO ARIZONA

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Arizona, the life insurance industry:



- Generates 65,400 jobs
- Invests \$146 billion in Arizona's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

COMPANIES IN ARIZONA

Arizona's life insurers protect families, businesses and communities:



- 456 licensed to do business in Arizona
- 25 domiciled in Arizona

IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- · Protects 90 million American families
- Generates 2.8 million jobs
- Invests \$8 trillion in the U.S. economy

