

LIFE INSURERS KEEP AMERICANS GOING

Life insurers offer products that help Americans plan and prepare to achieve financial certainty for their families and businesses. People can obtain coverage through the retail market or their workplace, offering them important pathways to secure financial and retirement security. **The industry's private safety net is vast and serves as an important complement to public programs.**

HOW OUR PRODUCTS HELP FAMILIES AND TAXPAYERS

By 2030, one in five Americans will be 65 or older.

Annuities provided by life insurers guarantee the retirement income of seniors, helping them delay taking Social Security benefits.

\$100B+

will be saved in Social Security expenditures over time as the greatest surge of Baby Boomers retire.

Americans are living longer, and care costs continue to increase. **Long-term care insurance provided by life insurers** eases burdens on unpaid caregivers and prevents people from spending down lifetime savings to qualify for public programs.

\$14B

will be saved in Medicaid expenditures over the next 10 years.

For many Americans, going without a paycheck due to illness or injury simply isn't an option. **Disability coverage provided by life insurers** protects workers from risk and helps them maintain their lifestyle.

\$8B

will be saved in Social Security Disability Income expenditures over the next 10 years.

In addition, **life insurance benefits** keep families from accessing public programs, further reducing government expenditures. Altogether, **the products provided by life insurers** empower Americans to be self-reliant and take control of their financial future.

Learn more:



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