

BUILDING FINANCIAL SECURITY IN CALIFORNIA



The life insurance industry helps California families secure the things that matter most through all stages of life.

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Each day, life insurers pay out **\$149.4 million** in life insurance and annuities to California families and businesses.

Here's how that and our other products protect California residents:



- **Life insurance:** safeguards families.
- **Retirement savings and personal pensions:** provides critical income in retirement.
- **Long-term care and disability income insurance:** provides income when work is no longer possible.
- **Supplemental benefits:** fills gaps and covers what health plans don't.
- **Paid family and medical leave:** provides income during time off to care for family.

ECONOMIC INVESTMENT INTO CALIFORNIA

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In California, the life insurance industry:



- Generates **235,100** jobs
- Invests **\$904 billion** in California's economy
- Provides **\$131 billion** in mortgage loans on farms, residential, and commercial property
- Makes **\$669 billion** of its investments in stocks and bonds that help finance business development and job creation

COMPANIES IN CALIFORNIA



- **401** licensed to do business in California
- **10** domiciled in California

IMPACT ACROSS AMERICA

We are a critical safety net in American life. The life insurance industry:



- Pays out **\$2.4 billion** in benefits every day
- Protects **90 million** American families
- Generates **2.6 million** jobs
- Invests **\$7.4 trillion** in the U.S. economy