

# ASSESSING AMERICANS' FINANCIAL & RETIREMENT SECURITY

Millions of American families are on track to a financially secure future, practicing good financial behaviors and taking full advantage of products and solutions available to help ensure their financial and retirement security. Sound public policy can help increase access to financial education and solutions and help even more Americans plan for the future. Continued collaboration between policymakers and the private sector is key in identifying and advancing these policies and promoting financial and retirement security for all families.

## KEY FINDINGS

**65%** U.S. households are on track or nearly on track to be financially secure.

**45%** of U.S. households are on track. **20%** need to take some modest actions to be on track.



### Households that consistently protect against risk are most likely to be financially secure.

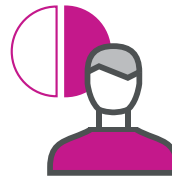


	Financially Secure Households	Households in Need of Significant Improvement
have life insurance	80%	44%
have disability income insurance	73%	29%
have long-term care insurance	9%	4%

**Employees with access to employer-sponsored workplace retirement savings accounts are more likely to save for retirement.**

When employers offer auto enrollment with opt-out policies, there is a **1/3** increase in annual median employee contribution.

**Nearly 1/2 of households agree that they need "expert help in retirement planning."**



Financially secure households are almost **3x** more likely to work with a financial professional than households in need of significant improvement.

### COMPONENTS NECESSARY TO ACHIEVE FINANCIAL SECURITY



Student Loan Management



Life Insurance



Credit Card Payments



Home Equity



Health Insurance



Retirement Savings



Emergency Savings



Annuity Ownership



Disability Insurance



Estate Planning



Financial Plan



Long-term Care Insurance

**Level of education does not determine financial security.**



**1 in 6** financially secure households did not pursue education beyond high school.

**Income alone does not determine financial security.**



**25%** of the most financially secure households earn \$50,000 or less.