

10

IN THE STATES

The life insurance industry is integral to the economies of all 50 states and the District of Columbia. In 2021, 723 life insurers were domiciled in the United States, and another 14 were domiciled in U.S. territories (Table 10.1). The companies' investments contribute to state economies as Americans and their families achieve financial security through life insurance products.

Billions of dollars of life insurance coverage is purchased in each state every year, ranging from \$379 billion in California to \$4 billion in Vermont in 2021 (Table 10.2). Total life insurance in force ranged from \$4.4 trillion in California to \$56 billion in Vermont (Table 10.3).

Payments from life insurers are a mainstay of financial security for residents in every state. Death payments under life insurance policies were greatest in California (\$13.2 billion) and Texas (\$11.1 billion) during 2021 (Table 10.4). Life insurance beneficiaries in 23 other states received payments totaling over \$2 billion, and 10 states had death payments between \$1 billion and \$2 billion. Table 10.5 breaks down death payments among individual, group, and credit policies.

Annuity payments are another source of financial security provided by life insurers nationwide. In 2021, payments from annuities totaled \$9.9 billion in California followed by \$7.2 billion in Florida (Table 10.4). Residents of 29 other states received annuity payments totaling more than \$1 billion.

Table 10.6 reports the distribution of premium receipts by state in 2021 across the various product lines offered by life insurers—life insurance, annuities, accident and health insurance (including disability income and long-term care insurance), and deposit-type funds. The greatest premium amounts for life insurance, accident and health insurance, and annuities were collected in California (\$75 billion) and Texas (\$60 billion).

Life insurers are a significant source of investment capital in each state, particularly through real estate loans. U.S. life insurers held \$649 billion in domestic mortgages in 2021. Mortgage holdings ranged from \$111 million in Vermont to \$142 billion in California (Table 10.7). Life insurers also directly own real estate across the country—\$38.4 billion worth in 2021 (Table 10.8). California and Texas had the most real estate owned by life insurers, with \$9.6 billion and \$3.4 billion, respectively.

Table 10.1

Life Insurers, by State of Domicile, 2021

Alabama	9	Nebraska	30
Alaska	-	Nevada	-
Arizona	24	New Hampshire	-
Arkansas	14	New Jersey	5
California	11	New Mexico	-
Colorado	10	New York	84
Connecticut	22	North Carolina	2
Delaware	22	North Dakota	3
District of Columbia	-	Ohio	38
Florida	10	Oklahoma	20
Georgia	12	Oregon	2
Hawaii	4	Pennsylvania	27
Idaho	1	Rhode Island	1
Illinois	47	South Carolina	6
Indiana	21	South Dakota	2
Iowa	31	Tennessee	11
Kansas	11	Texas	98
Kentucky	7	Utah	10
Louisiana	24	Vermont	1
Maine	3	Virginia	3
Maryland	3	Washington	3
Massachusetts	14	West Virginia	-
Michigan	16	Wisconsin	20
Minnesota	9	Wyoming	-
Mississippi	9	Total U.S.	723
Missouri	22		
Montana	1	Guam	1
		Puerto Rico	13
		Virgin Islands	-
		Aggregate total	737

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

Table 10.2

Life Insurance Purchases, by State, 2021 (face amount in millions)

	Individual	Group	Credit	Total
Alabama	\$27,168	\$12,495	\$1,301	\$40,964
Alaska	5,703	2,184	4	7,891
Arizona	34,315	16,925	385	51,624
Arkansas	14,718	7,333	128	22,179
California	253,874	124,783	758	379,416
Colorado	41,178	17,891	192	59,260
Connecticut	27,247	24,328	55	51,630
Delaware	11,979	14,637	20	26,636
District of Columbia	6,596	8,380	32	15,009
Florida	133,070	50,534	3,054	186,658
Georgia	74,081	42,803	3,145	120,028
Hawaii	8,745	1,976	180	10,901
Idaho	10,754	4,845	154	15,753
Illinois	74,696	51,460	570	126,725
Indiana	32,330	22,981	761	56,071
Iowa	18,349	6,765	357	25,470
Kansas	16,647	8,699	348	25,694
Kentucky	19,944	10,352	1,021	31,316
Louisiana	27,241	14,773	1,084	43,098
Maine	6,080	2,804	234	9,118
Maryland	39,235	18,888	547	58,670
Massachusetts	45,544	64,424	67	110,035
Michigan	42,436	38,961	1,245	82,642
Minnesota	37,826	18,432	213	56,470
Mississippi	17,616	5,951	1,279	24,846
Missouri	34,180	49,132	734	84,046
Montana	5,919	2,186	44	8,148
Nebraska	12,930	3,815	75	16,821
Nevada	17,306	5,369	64	22,739
New Hampshire	7,104	5,427	361	12,893
New Jersey	73,919	36,447	244	110,610
New Mexico	9,661	7,326	374	17,361
New York	132,524	66,320	2,216	201,059
North Carolina	56,566	27,056	2,506	86,128
North Dakota	8,419	1,492	169	10,080
Ohio	48,446	33,047	1,210	82,703
Oklahoma	18,700	8,763	646	28,110

Table 10.2, continued

Life Insurance Purchases, by State, 2021 (face amount in millions), continued

	Individual	Group	Credit	Total
Oregon	\$17,831	\$7,586	\$184	\$25,600
Pennsylvania	63,403	52,001	1,102	116,506
Rhode Island	4,644	9,066	4	13,714
South Carolina	27,894	10,420	2,490	40,804
South Dakota	11,276	2,083	87	13,446
Tennessee	40,757	21,118	1,754	63,629
Texas	174,766	107,523	7,851	290,141
Utah	28,895	10,470	289	39,654
Vermont	2,454	1,159	32	3,645
Virginia	47,329	33,048	642	81,018
Washington	51,710	27,239	226	79,175
West Virginia	4,970	2,352	310	7,632
Wisconsin	30,341	21,124	460	51,925
Wyoming	3,663	1,350	36	5,050
Total U.S.	1,962,977	1,146,523	41,243	3,150,743
Other ¹	21,783	117,378	3,846	143,008
Aggregate total	1,984,760	1,263,901	45,089	3,293,750

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.3

Life Insurance In Force, by State, 2021

	Thousands of policies/Millions of dollars					Total
	Individual		Group ¹	Credit		
	Policies	Face amount	Face amount	Policies ²	Face amount	
Alabama	4,797	\$305,555	\$164,999	248	\$1,168	\$471,722
Alaska	171	47,744	29,054	1	7	76,805
Arizona	1,805	389,588	245,401	47	930	635,919
Arkansas	1,499	148,202	87,350	41	200	235,752
California	10,312	2,843,573	1,558,778	169	1,164	4,403,516
Colorado	1,891	462,579	251,144	44	305	714,028
Connecticut	1,347	385,155	213,281	42	323	598,759
Delaware	482	116,217	152,327	7	50	268,595
District of Columbia	249	59,416	129,090	5	31	188,537
Florida	7,513	1,386,447	645,011	412	2,698	2,034,157
Georgia	5,244	743,923	472,703	667	2,592	1,219,219
Hawaii	579	108,635	48,824	39	304	157,762
Idaho	529	112,061	55,003	60	279	167,343
Illinois	6,028	1,000,637	568,145	140	1,122	1,569,904
Indiana	2,967	370,250	275,619	128	939	646,808
Iowa	1,720	264,000	126,431	54	590	391,021
Kansas	1,370	209,158	109,230	81	608	318,996
Kentucky	2,094	208,854	182,574	391	1,093	392,521
Louisiana	3,602	303,077	164,547	374	2,344	469,968
Maine	425	65,773	46,790	34	283	112,847
Maryland	3,236	459,329	325,428	212	904	785,661
Massachusetts	2,342	627,042	394,762	18	121	1,021,925
Michigan	3,683	556,217	402,068	302	2,323	960,608
Minnesota	2,555	510,615	277,441	51	448	788,504
Mississippi	1,971	165,265	84,912	293	1,583	251,761
Missouri	2,885	389,409	287,516	123	910	677,835
Montana	358	64,098	29,063	8	70	93,231
Nebraska	1,027	171,776	71,990	23	131	243,896
Nevada	811	176,612	77,386	19	93	254,091
New Hampshire	476	98,049	59,383	72	753	158,184
New Jersey	3,553	975,598	627,713	36	375	1,603,685
New Mexico	629	79,190	75,538	57	602	155,330
New York	7,119	1,776,559	824,117	531	3,846	2,604,522
North Carolina	5,351	686,270	431,958	496	2,771	1,120,999

Table 10.3, continued

Life Insurance In Force, by State, 2021, continued

	Thousands of policies/Millions of dollars					Total
	Individual		Group ¹	Credit		
	Policies	Face amount	Face amount	Policies ²	Face amount	
North Dakota	390	\$64,976	\$28,597	28	\$354	\$93,927
Ohio	5,271	672,185	479,586	218	1,694	1,153,465
Oklahoma	1,403	195,055	134,455	81	752	330,263
Oregon	1,037	217,645	146,851	87	289	364,785
Pennsylvania	6,145	876,083	563,926	192	1,811	1,441,820
Rhode Island	354	72,082	50,081	3	20	122,183
South Carolina	3,016	304,300	189,372	548	1,917	495,590
South Dakota	493	106,462	31,880	20	158	138,500
Tennessee	3,492	454,782	306,374	246	1,694	762,850
Texas	10,927	1,777,293	1,141,427	995	9,896	2,928,616
Utah	849	253,640	133,045	151	624	387,309
Vermont	232	36,180	19,414	12	85	55,679
Virginia	3,743	586,467	445,874	157	1,081	1,033,421
Washington	1,989	459,199	353,738	44	298	813,236
West Virginia	847	61,236	55,607	41	388	117,231
Wisconsin	2,829	414,006	254,900	88	689	669,595
Wyoming	218	40,847	16,947	5	54	57,848
Total U.S.	133,855	22,859,314	13,847,649	8,140	53,768	36,760,731
Other ³	3,311	240,835	120,520	3,139	10,281	371,636
Aggregate total	137,167	23,100,150	13,968,169	11,279	64,049	37,132,368

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Credit category is limited to life insurance on loans of 10 years or less duration. Ordinary and group categories include credit life insurance on loans of more than 10 years duration. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Omits policies due to double counting.

²Includes group credit certificates.

³ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.4

Life Insurance and Annuity Benefit Payments, by State, 2021 (thousands)

	Policy and contract dividends	Death payments	Annuity payments ¹	Surrender values	Other payments ²	Total
Alabama	\$185,425	\$2,565,673	\$1,065,637	\$3,996,741	\$22,727	\$7,836,202
Alaska	26,501	216,337	126,641	658,871	2,012	1,030,362
Arizona	274,070	2,341,600	2,270,480	9,235,608	34,105	14,155,863
Arkansas	102,534	1,321,626	723,927	2,063,461	9,390	4,220,938
California	1,522,614	13,238,654	9,894,904	37,699,874	137,968	62,494,014
Colorado	334,640	2,196,731	1,695,437	7,084,666	23,354	11,334,828
Connecticut	402,863	1,987,533	2,701,866	16,369,892	21,649	21,483,804
Delaware	65,262	968,563	1,065,016	7,185,132	13,604	9,297,577
District of Columbia	48,403	405,521	202,628	1,304,564	91,648	2,052,763
Florida	1,168,782	9,465,509	7,172,049	29,385,318	111,000	47,302,658
Georgia	521,460	5,115,274	2,057,543	9,446,747	49,276	17,190,299
Hawaii	85,752	465,138	440,003	1,917,488	9,804	2,918,184
Idaho	85,002	579,669	465,048	1,452,795	5,948	2,588,462
Illinois	928,495	5,637,046	4,208,176	15,381,397	86,210	26,241,324
Indiana	357,450	2,612,706	2,009,729	7,356,020	34,840	12,370,745
Iowa	318,753	1,653,616	2,980,585	8,689,608	22,510	13,665,071
Kansas	179,770	1,338,170	879,397	3,326,019	13,822	5,737,177
Kentucky	178,553	1,592,098	1,051,071	3,633,105	23,502	6,478,328
Louisiana	213,936	2,208,967	1,160,909	4,908,699	22,869	8,515,380
Maine	84,225	495,501	424,345	1,495,335	8,741	2,508,148
Maryland	363,167	2,674,136	2,044,380	7,014,450	27,433	12,123,567
Massachusetts	587,937	2,941,099	2,996,750	14,247,924	33,658	20,807,369
Michigan	535,031	5,006,651	4,266,102	13,169,388	46,544	23,023,716
Minnesota	411,273	5,635,255	1,895,230	9,375,557	29,427	17,346,742
Mississippi	87,376	1,328,361	553,664	1,893,597	11,571	3,874,569
Missouri	330,874	2,613,291	2,356,824	9,197,634	33,492	14,532,116
Montana	64,626	368,480	275,197	846,441	5,057	1,559,802
Nebraska	138,790	979,878	1,025,018	2,832,253	9,330	4,985,268
Nevada	108,405	1,032,606	699,119	2,414,231	9,452	4,263,814
New Hampshire	113,265	526,543	572,297	2,376,554	9,063	3,597,723
New Jersey	788,437	4,793,605	3,625,168	17,360,130	77,568	26,644,907
New Mexico	79,883	655,122	513,037	1,460,619	12,429	2,721,089
New York	1,966,018	9,249,425	6,971,182	32,365,476	137,881	50,689,982
North Carolina	591,930	5,216,481	2,835,191	10,280,921	47,173	18,971,696
North Dakota	54,743	351,710	232,553	1,020,569	3,692	1,663,266

Table 10.4, continued

Life Insurance and Annuity Benefit Payments, by State, 2021 (thousands), continued

	Policy and contract dividends	Death payments	Annuity payments¹	Surrender values	Other payments²	Total
Ohio	\$595,381	\$5,145,044	\$4,401,024	\$14,717,791	\$73,755	\$24,932,994
Oklahoma	152,726	1,555,338	904,122	2,853,065	9,962	5,475,214
Oregon	168,294	1,158,352	1,435,630	4,036,612	14,873	6,813,761
Pennsylvania	931,124	6,343,616	5,448,977	19,204,663	105,559	32,033,939
Rhode Island	72,497	418,557	424,037	1,434,503	8,046	2,357,640
South Carolina	239,947	2,278,309	1,406,940	5,133,687	23,890	9,082,773
South Dakota	70,765	543,714	306,483	1,097,250	5,519	2,023,730
Tennessee	290,865	3,270,561	1,894,818	6,839,276	28,731	12,324,251
Texas	955,101	11,069,505	6,856,334	22,921,173	79,454	41,881,566
Utah	128,308	1,325,475	751,247	3,028,873	9,553	5,243,457
Vermont	57,728	199,123	266,167	747,477	4,988	1,275,484
Virginia	497,742	4,041,198	2,358,610	8,301,965	36,679	15,236,193
Washington	327,461	2,084,004	2,395,512	6,565,451	26,154	11,398,581
West Virginia	96,033	642,029	526,617	1,558,344	10,608	2,833,631
Wisconsin	541,608	2,487,989	2,428,885	8,688,044	45,707	14,192,233
Wyoming	34,668	292,232	145,881	546,069	2,300	1,021,150
Total U.S.	18,466,491	142,633,620	105,408,385	406,121,330	1,724,527	674,354,352
Other ³	187,838	1,163,303	579,417	4,702,305	273,084	6,905,948
Aggregate total	18,654,329	143,796,923	105,987,801	410,823,635	1,997,611	681,260,300

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts, as explained in numbered footnotes. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Excludes payments from deposit-type contracts due to codification.

²Includes matured endowments, disability payments, and payments on guaranteed interest contracts (GICs).

³Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.5

Payments to Life Insurance Beneficiaries, by State, 2021 (thousands)

	Individual	Group	Credit	Total
Alabama	\$1,807,650	\$748,797	\$9,226	\$2,565,673
Alaska	149,572	66,729	36	216,337
Arizona	1,604,576	734,645	2,379	2,341,600
Arkansas	918,008	402,177	1,442	1,321,626
California	10,080,729	3,151,830	6,095	13,238,654
Colorado	1,611,923	583,088	1,721	2,196,731
Connecticut	1,479,922	506,991	620	1,987,533
Delaware	651,775	316,221	567	968,563
District of Columbia	227,852	177,357	312	405,521
Florida	7,020,423	2,423,148	21,938	9,465,509
Georgia	3,597,460	1,495,726	22,088	5,115,274
Hawaii	358,956	105,178	1,004	465,138
Idaho	428,243	149,660	1,766	579,669
Illinois	4,089,118	1,540,626	7,302	5,637,046
Indiana	1,699,610	904,443	8,653	2,612,706
Iowa	1,321,051	330,474	2,091	1,653,616
Kansas	1,012,781	321,294	4,095	1,338,170
Kentucky	1,063,882	518,010	10,206	1,592,098
Louisiana	1,626,864	567,891	14,212	2,208,967
Maine	290,563	202,933	2,005	495,501
Maryland	1,723,620	946,884	3,632	2,674,136
Massachusetts	2,141,673	798,970	456	2,941,099
Michigan	3,599,271	1,392,174	15,206	5,006,651
Minnesota	5,037,892	593,856	3,507	5,635,255
Mississippi	935,730	378,813	13,818	1,328,361
Missouri	1,816,440	789,996	6,855	2,613,291
Montana	272,384	95,600	496	368,480
Nebraska	762,650	216,546	682	979,878
Nevada	734,286	297,840	481	1,032,606
New Hampshire	376,018	148,624	1,902	526,543
New Jersey	3,130,659	1,661,425	1,521	4,793,605
New Mexico	395,393	257,002	2,726	655,122
New York	7,343,613	1,889,606	16,206	9,249,425
North Carolina	3,857,294	1,336,564	22,623	5,216,481
North Dakota	279,526	70,505	1,679	351,710
Ohio	3,703,260	1,430,410	11,374	5,145,044

Table 10.5, continued

Payments to Life Insurance Beneficiaries, by State, 2021 (thousands), continued

	Individual	Group	Credit	Total
Oklahoma	\$1,038,249	\$512,664	\$4,425	\$1,555,338
Oregon	865,342	291,045	1,965	1,158,352
Pennsylvania	4,680,536	1,648,937	14,143	6,343,616
Rhode Island	308,055	110,334	168	418,557
South Carolina	1,587,164	667,954	23,192	2,278,309
South Dakota	473,283	69,735	696	543,714
Tennessee	2,153,009	1,101,213	16,339	3,270,561
Texas	7,443,616	3,576,286	49,603	11,069,505
Utah	985,766	335,884	3,825	1,325,475
Vermont	152,421	46,258	444	199,123
Virginia	2,561,886	1,470,835	8,477	4,041,198
Washington	1,409,519	672,893	1,592	2,084,004
West Virginia	391,910	247,316	2,803	642,029
Wisconsin	1,877,816	606,730	3,442	2,487,989
Wyoming	222,911	68,967	355	292,232
Total U.S.	103,302,148	38,979,083	352,388	142,633,620
Other ¹	835,324	284,110	43,869	1,163,303
Aggregate total	104,137,473	39,263,194	396,257	143,796,923

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

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¹ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.6

Direct Premium Receipts of Life Insurers, by State, 2021 (millions)

	Accident and Health						Total
	Life	Annuity	Disability Income	Long-Term Care	Other Health	Deposit-type funds ¹	
Alabama	\$2,856	\$4,432	\$386	\$112	\$1,520	\$301	\$9,606
Alaska	560	673	54	12	225	28	1,551
Arizona	3,030	9,553	450	188	4,090	505	17,815
Arkansas	1,453	2,351	192	57	951	413	5,415
California	21,019	39,074	2,544	904	11,456	3,303	78,300
Colorado	3,171	7,793	505	222	3,848	6,121	21,661
Connecticut	2,841	7,166	401	232	2,660	13,701	27,000
Delaware	2,089	2,960	118	36	851	84,352	90,406
District of Columbia	461	1,056	179	34	1,065	698	3,494
Florida	12,143	28,599	1,532	704	15,659	1,317	59,954
Georgia	5,937	10,125	936	289	8,446	1,684	27,417
Hawaii	919	1,956	121	93	1,179	78	4,345
Idaho	766	1,762	107	41	787	105	3,569
Illinois	7,910	16,860	1,052	448	5,551	4,623	36,444
Indiana	3,223	7,517	519	159	4,824	1,368	17,611
Iowa	2,202	9,933	245	197	1,149	12,112	25,838
Kansas	1,599	3,034	207	128	3,679	2,116	10,764
Kentucky	1,799	3,925	359	112	1,434	477	8,107
Louisiana	2,640	5,084	379	88	2,204	272	10,666
Maine	494	1,804	115	54	833	71	3,372
Maryland	3,498	7,313	583	247	3,578	771	15,990
Massachusetts	4,569	12,084	949	297	3,295	2,634	23,828
Michigan	5,218	14,672	768	238	2,865	980	24,741
Minnesota	5,375	9,068	603	307	1,203	862	17,418
Mississippi	1,550	2,002	209	61	1,617	94	5,532
Missouri	3,265	8,319	457	220	4,230	679	17,170
Montana	458	922	64	38	382	41	1,904
Nebraska	1,587	2,762	171	132	1,298	674	6,624
Nevada	1,479	2,863	197	50	1,334	178	6,102
New Hampshire	746	2,959	131	58	712	122	4,727
New Jersey	7,279	15,178	1,016	391	7,687	1,447	32,999
New Mexico	722	1,554	95	46	794	131	3,342
New York	13,444	26,614	2,956	797	9,108	99,508	152,427
North Carolina	6,323	11,995	867	354	5,773	843	26,156
North Dakota	585	1,166	68	54	233	156	2,263

Table 10.6, continued

Direct Premium Receipts of Life Insurers, by State, 2021 (millions), continued

	Accident and Health						Total
	Life	Annuity	Disability Income	Long-Term Care	Other Health	Deposit-type funds ¹	
Ohio	\$5,949	\$15,222	\$906	\$328	\$6,829	\$27,685	\$56,919
Oklahoma	1,657	2,823	250	78	1,537	210	6,556
Oregon	1,430	4,151	349	127	2,000	225	8,282
Pennsylvania	7,579	20,455	1,278	421	7,175	2,571	39,479
Rhode Island	747	1,563	75	36	437	187	3,045
South Carolina	2,663	5,645	390	184	3,799	267	12,948
South Dakota	1,519	1,468	70	68	324	375	3,825
Tennessee	3,655	7,864	630	218	3,715	924	17,006
Texas	14,326	25,519	2,040	614	17,098	3,113	62,711
Utah	1,737	3,458	230	39	1,350	1,749	8,563
Vermont	278	808	60	24	330	77	1,578
Virginia	4,986	8,961	764	377	4,613	805	20,506
Washington	3,330	8,204	688	303	3,058	434	16,016
West Virginia	776	1,576	108	27	759	113	3,358
Wisconsin	3,337	7,450	545	245	3,265	893	15,735
Wyoming	324	547	31	18	378	28	1,328
Total U.S.	187,501	400,843	27,951	10,508	173,186	282,423	1,082,411
Other ²	3,033	1,555	156	9	2,850	119	7,722
Aggregate total	190,533	402,398	28,107	10,517	176,036	282,542	1,090,133

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Includes guaranteed interest contracts, supplemental contracts and annuities certain, dividend accumulations or refunds, and other deposit funds.

²Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.7

Mortgages Owned by Life Insurers, by Type and State, 2021 (thousands)

	Farm	Non-farm	Total
Alabama	\$1,190,970	\$2,815,552	\$4,006,522
Alaska	-	244,078	244,078
Arizona	540,020	13,012,883	13,552,903
Arkansas	1,537,252	816,142	2,353,394
California	7,836,321	134,501,866	142,338,186
Colorado	246,823	16,268,705	16,515,528
Connecticut	28,993	4,298,471	4,327,464
Delaware	12,088	1,406,112	1,418,200
District of Columbia	-	13,828,972	13,828,972
Florida	1,027,778	39,799,583	40,827,361
Georgia	471,800	17,914,825	18,386,625
Hawaii	31,709	2,684,493	2,716,202
Idaho	1,225,710	1,168,640	2,394,350
Illinois	1,744,909	25,782,229	27,527,138
Indiana	871,637	5,041,566	5,913,204
Iowa	921,487	984,869	1,906,356
Kansas	200,196	3,470,714	3,670,910
Kentucky	102,066	2,823,892	2,925,958
Louisiana	625,464	1,270,403	1,895,868
Maine	93,476	320,028	413,503
Maryland	6,358	15,998,543	16,004,901
Massachusetts	62,929	22,270,727	22,333,656
Michigan	470,227	6,652,770	7,122,997
Minnesota	644,943	7,645,114	8,290,057
Mississippi	640,450	1,394,776	2,035,227
Missouri	1,075,106	5,069,001	6,144,107
Montana	495,833	167,086	662,919
Nebraska	789,808	1,694,071	2,483,879
Nevada	108,160	4,894,178	5,002,339
New Hampshire	-	616,367	616,367
New Jersey	279,968	26,873,063	27,153,031
New Mexico	171,961	776,409	948,370
New York	42,877	54,504,147	54,547,024
North Carolina	423,786	15,869,698	16,293,485
North Dakota	203,289	418,628	621,917
Ohio	291,135	13,091,200	13,382,335
Oklahoma	157,369	1,412,831	1,570,200

Table 10.7, continued

Mortgages Owned by Life Insurers, by Type and State, 2021 (thousands), continued

	Farm	Non-farm	Total
Oregon	\$819,432	\$8,497,948	\$9,317,381
Pennsylvania	129,924	14,086,121	14,216,045
Rhode Island	-	764,365	764,365
South Carolina	39,012	5,588,329	5,627,341
South Dakota	420,029	108,110	528,140
Tennessee	132,918	9,230,388	9,363,305
Texas	1,573,686	56,881,283	58,454,970
Utah	43,590	8,459,355	8,502,945
Vermont	-	110,903	110,903
Virginia	87,912	16,549,077	16,636,989
Washington	2,129,211	25,211,228	27,340,439
West Virginia	232,809	273,877	506,686
Wisconsin	337,260	5,095,419	5,432,678
Wyoming	73,358	174,227	247,586
Total U.S.	30,592,040	618,833,266	649,425,305
Other ¹	1,330,757	39,820,509	41,151,267
Aggregate total	31,922,797	658,653,775	690,576,572

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹ Includes U.S. territories and possessions, various/multistate categories, and foreign countries.

Table 10.8

Real Estate Owned by Life Insurers, by State, 2021 (thousands)

Alabama	\$274,815	Nebraska	\$196,846
Alaska	8,735	Nevada	108,649
Arizona	419,175	New Hampshire	199
Arkansas	151,576	New Jersey	1,387,420
California	9,565,719	New Mexico	-
Colorado	700,704	New York	1,708,066
Connecticut	594,305	North Carolina	749,428
Delaware	56,039	North Dakota	4,474
District of Columbia	1,598,868	Ohio	133,133
Florida	2,947,985	Oklahoma	49,991
Georgia	1,385,172	Oregon	697,647
Hawaii	542	Pennsylvania	354,268
Idaho	15,905	Rhode Island	18,621
Illinois	1,433,451	South Carolina	187,792
Indiana	287,471	South Dakota	17,343
Iowa	703,580	Tennessee	792,729
Kansas	69,661	Texas	3,438,600
Kentucky	40,369	Utah	387,826
Louisiana	52,709	Vermont	54,521
Maine	83,270	Virginia	901,007
Maryland	490,605	Washington	1,322,540
Massachusetts	2,703,763	West Virginia	-
Michigan	341,088	Wisconsin	1,027,916
Minnesota	721,787	Wyoming	13,222
Mississippi	73,437	Total U.S.	38,354,276
Missouri	81,307	Other ¹	277,587
Montana	-	Aggregate total	38,631,862

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹ Includes U.S. territories and possessions, various/multistate categories, and foreign countries.

