

INVESTMENT PARTNERSHIP FACT SHEET

- Life insurers have for many years been engaged in Impact Investing to help underserved populations of people. The investment partnership initiative is designed to enhance these efforts.
- The investment partnership initiative aims to be a “force multiplier,” where community and housing investments grow more significant through life insurance industry partnership with philanthropy, private capital and government-sponsored entities.
- Additional partners in investment partnership from outside the life insurance industry will continue to be solicited throughout the year.
- Specific community and affordable housing projects for investing will be identified in the coming months and years. No exact financial target will be set for partnership initiative investments.
- The investment partnership will be a non-profit ACLI affiliation.
- The affiliate Board of Governors will be independent from ACLI and will include life insurance companies and prominent leaders from foundations, community support organizations, and former government officials relevant to the affiliate's mission. The Board of Governors will be responsible for setting and implementing mission goals that align with ACLI’s Economic Empowerment and Racial Equity (EERE) initiative.
- Investment opportunities will likely include fixed rate, investment grade, long-term life insurance company general account products focused on affordable housing asset classes, from multi-family rental properties to homeownership. Although affordable housing plays a key role in advancing racial equity, some flexibility will accommodate related asset classes that address the needs of underserved communities and generate opportunities for upward mobility. Additionally, investment structures will also accommodate shorter-term equity investments that facilitate efficient capital stacking and enhance scale.

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The American Council of Life Insurers (ACLI) is the leading trade association driving public policy and advocacy on behalf of the life insurance industry. 90 million American families rely on the life insurance industry for financial protection and retirement security. ACLI's member companies are dedicated to protecting consumers' financial wellbeing through life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, reinsurance, and dental, vision and other supplemental benefits. ACLI's 280 member companies represent 94 percent of industry assets in the United States.