

10

IN THE STATES

The life insurance industry is integral to the economies of all 50 states and the District of Columbia. In 2020, 733 life insurers were domiciled in the United States, and another 14 were domiciled in U.S. territories (Table 10.1). The companies' investments contribute to state economies as Americans and their families achieve financial security through life insurance products.

Billions of dollars of life insurance coverage is purchased in each state every year, ranging from \$452 billion in California to \$4 billion in Vermont in 2020 (Table 10.2). Total life insurance in force ranged from \$4.4 trillion in California to \$54 billion in Vermont (Table 10.3).

Payments from life insurers are a mainstay of financial security for residents in every state. Death payments under life insurance policies were greatest in California (\$10.9 billion) and New York (\$9.3 billion) during 2020 (Table 10.4). Life insurance beneficiaries in 18 other states received payments totaling over \$2 billion, and 14 states had death payments between \$1 billion and \$2 billion. Table 10.5 breaks down death payments among individual, group, and credit policies.

Annuity payments are another source of financial security provided by life insurers nationwide. In 2020, payments from annuities totaled \$9.3 billion in California followed by \$6.7 billion in Florida (Table 10.4). Residents of 26 other states received annuity payments totaling more than \$1 billion.

Table 10.6 reports the distribution of premium receipts by state in 2020 across the various product lines offered by life insurers—life insurance, annuities, accident and health insurance (including disability income and long-term care insurance), and deposit-type funds. The greatest premium amounts for life insurance, accident and health insurance, and annuities were collected in California (\$72 billion) and Texas (\$54 billion).

Life insurers are a significant source of investment capital in each state, particularly through real estate loans. U.S. life insurers held \$601 billion in domestic mortgages in 2020. Mortgage holdings ranged from \$104 million in Vermont to \$131 billion in California (Table 10.7). Life insurers also directly own real estate across the country—\$40.5 billion worth in 2020 (Table 10.8). California and Texas had the most real estate owned by life insurers, with \$10.3 billion and \$3.4 billion, respectively.

Table 10.1

Life Insurers, by State of Domicile, 2020

Alabama	8	Nebraska	30
Alaska	-	Nevada	-
Arizona	25	New Hampshire	1
Arkansas	17	New Jersey	5
California	10	New Mexico	-
Colorado	9	New York	86
Connecticut	22	North Carolina	2
Delaware	22	North Dakota	3
District of Columbia	-	Ohio	38
Florida	10	Oklahoma	20
Georgia	12	Oregon	2
Hawaii	4	Pennsylvania	29
Idaho	1	Rhode Island	1
Illinois	49	South Carolina	6
Indiana	21	South Dakota	2
Iowa	34	Tennessee	10
Kansas	11	Texas	97
Kentucky	7	Utah	10
Louisiana	24	Vermont	1
Maine	3	Virginia	3
Maryland	3	Washington	5
Massachusetts	14	West Virginia	-
Michigan	16	Wisconsin	19
Minnesota	9	Wyoming	-
Mississippi	9	Total U.S.	733
Missouri	22		
Montana	1	Guam	1
		Puerto Rico	13
		Virgin Islands	-
		Aggregate total	747

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

Table 10.2

Life Insurance Purchases, by State, 2020 (face amount in millions)

	Individual	Group	Credit	Total
Alabama	\$26,208	\$14,949	\$1,145	\$42,302
Alaska	4,359	2,518	4	6,881
Arizona	33,175	25,953	306	59,434
Arkansas	12,388	8,542	114	21,045
California	249,746	201,412	655	451,813
Colorado	39,465	18,770	156	58,390
Connecticut	24,515	31,563	58	56,135
Delaware	8,500	28,052	19	36,570
District of Columbia	5,779	18,594	28	24,401
Florida	120,981	65,816	3,272	190,069
Georgia	67,959	59,894	3,249	131,102
Hawaii	8,756	2,800	145	11,702
Idaho	8,828	3,017	148	11,994
Illinois	76,135	62,968	808	139,911
Indiana	29,416	21,337	828	51,581
Iowa	18,363	8,283	324	26,970
Kansas	15,297	10,866	287	26,450
Kentucky	16,012	23,283	911	40,206
Louisiana	25,448	18,011	1,474	44,933
Maine	3,860	4,955	249	9,063
Maryland	37,047	21,833	430	59,309
Massachusetts	43,577	37,260	83	80,921
Michigan	42,058	39,990	1,049	83,097
Minnesota	35,000	27,743	217	62,960
Mississippi	15,289	6,280	1,135	22,704
Missouri	31,599	33,057	603	65,259
Montana	5,160	1,739	45	6,944
Nebraska	13,160	6,131	83	19,373
Nevada	16,606	6,721	49	23,376
New Hampshire	6,070	5,191	171	11,432
New Jersey	71,165	40,036	205	111,405
New Mexico	6,484	3,059	293	9,836
New York	126,953	94,571	2,080	223,604
North Carolina	54,541	40,692	2,348	97,581
North Dakota	5,081	2,647	164	7,892
Ohio	50,290	60,171	1,097	111,557
Oklahoma	16,510	12,213	522	29,245

Table 10.2, continued

Life Insurance Purchases, by State, 2020 (face amount in millions), continued

	Individual	Group	Credit	Total
Oregon	16,646	8,156	171	24,972
Pennsylvania	60,521	60,316	1,122	121,958
Rhode Island	4,447	2,412	4	6,864
South Carolina	26,379	15,128	2,207	43,714
South Dakota	8,013	1,810	71	9,894
Tennessee	38,976	41,708	1,544	82,228
Texas	167,886	116,460	6,518	290,864
Utah	22,336	13,380	229	35,945
Vermont	2,415	1,500	36	3,951
Virginia	44,989	35,385	580	80,954
Washington	37,278	32,218	199	69,695
West Virginia	4,453	3,617	238	8,309
Wisconsin	29,258	25,539	373	55,171
Wyoming	3,453	1,015	32	4,500
Total U.S.	1,838,831	1,429,559	38,077	3,306,467
Other ¹	14,955	10,520	1,991	27,466
Aggregate total	1,853,786	1,440,079	40,068	3,333,933

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

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¹ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.3

Life Insurance In Force, by State, 2020

	Thousands of policies/Millions of dollars					
	Individual		Group ¹	Credit		Total
	Policies	Face amount	Face amount	Policies ²	Face amount	Face amount
Alabama	4,806	\$294,898	\$166,131	250	\$1,122	\$462,151
Alaska	169	45,120	28,139	2	9	73,268
Arizona	1,725	370,390	222,934	45	851	594,174
Arkansas	1,493	141,255	83,120	45	204	224,579
California	10,257	2,756,026	1,685,205	185	1,176	4,442,407
Colorado	1,882	443,499	231,159	44	289	674,947
Connecticut	1,360	376,438	202,473	48	371	579,282
Delaware	472	106,975	136,143	8	54	243,173
District of Columbia	249	56,209	128,649	6	37	184,894
Florida	7,366	1,304,291	637,249	425	2,711	1,944,252
Georgia	5,156	710,057	458,464	668	2,494	1,171,015
Hawaii	575	104,368	50,535	43	312	155,216
Idaho	517	104,245	56,975	62	304	161,524
Illinois	6,068	981,083	568,186	194	1,453	1,550,722
Indiana	3,018	359,970	264,980	133	975	625,925
Iowa	1,730	253,653	109,478	62	626	363,757
Kansas	1,381	203,348	106,574	84	629	310,551
Kentucky	2,092	202,468	172,858	387	1,107	376,432
Louisiana	3,603	294,453	152,939	398	2,348	449,739
Maine	427	63,135	35,634	40	322	99,090
Maryland	3,252	446,193	285,751	228	908	732,852
Massachusetts	2,364	612,133	414,437	21	147	1,026,717
Michigan	3,686	539,670	398,645	329	2,372	940,686
Minnesota	2,562	497,365	265,038	78	546	762,950
Mississippi	1,941	159,168	80,657	298	1,512	241,337
Missouri	2,885	376,423	270,081	127	858	647,362
Montana	355	60,437	26,278	11	88	86,803
Nebraska	1,027	165,814	73,329	25	146	239,289
Nevada	789	163,016	72,570	20	92	235,678
New Hampshire	482	94,830	54,340	33	438	149,608
New Jersey	3,558	938,804	579,885	40	372	1,519,060
New Mexico	627	76,258	71,688	63	621	148,566
New York	7,248	1,737,371	800,706	554	3,961	2,542,038
North Carolina	5,315	659,944	409,194	513	2,698	1,071,836

Table 10.3, continued

Life Insurance In Force, by State, 2020, continued

	Thousands of policies/Millions of dollars					
	Individual		Group ¹	Credit		Total
	Policies	Face amount	Face amount	Policies ²	Face amount	Face amount
North Dakota	389	62,883	28,234	31	388	91,505
Ohio	5,338	654,949	464,940	232	1,752	1,121,641
Oklahoma	1,397	188,507	121,604	84	760	310,871
Oregon	1,036	210,930	137,478	116	316	348,723
Pennsylvania	6,214	849,768	560,752	208	1,899	1,412,419
Rhode Island	355	69,872	40,640	3	25	110,537
South Carolina	2,987	287,948	174,161	545	1,792	463,900
South Dakota	491	99,743	29,565	21	157	129,465
Tennessee	3,453	433,472	291,372	267	1,728	726,572
Texas	10,719	1,681,670	1,097,929	1,041	10,127	2,789,726
Utah	838	237,576	119,726	152	616	357,918
Vermont	236	35,055	18,429	13	94	53,578
Virginia	3,748	569,610	450,402	169	1,167	1,021,179
Washington	1,828	429,398	328,664	48	305	758,366
West Virginia	849	59,315	53,076	42	348	112,740
Wisconsin	2,845	402,901	249,116	101	766	652,782
Wyoming	217	38,334	15,960	6	59	54,353
Total U.S.	133,378	22,011,237	13,482,472	8,547	54,452	35,548,161
Other ³	3,366	198,044	113,777	4,466	11,174	322,995
Aggregate total	136,744	22,209,281	13,596,249	13,013	65,626	35,871,155

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Credit category is limited to life insurance on loans of 10 years or less duration. Ordinary and group categories include credit life insurance on loans of more than 10 years duration. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Omits policies due to double counting.

²Includes group credit certificates.

³ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.4

Life Insurance and Annuity Benefit Payments, by State, 2020 (thousands)

	Policy and contract dividends	Death payments	Annuity payments ¹	Surrender values	Other payments ²	Total
Alabama	\$196,984	\$2,030,597	\$971,903	\$3,552,430	\$23,546	\$6,775,460
Alaska	27,927	147,356	123,556	622,422	1,437	922,697
Arizona	291,371	1,933,074	2,125,256	6,675,935	28,020	11,053,656
Arkansas	112,214	915,294	651,778	1,904,562	10,222	3,594,069
California	1,611,405	10,858,644	9,329,659	32,601,178	138,357	54,539,242
Colorado	345,868	1,769,581	1,548,178	7,288,320	23,296	10,975,243
Connecticut	433,499	1,723,142	2,729,357	17,468,027	23,525	22,377,550
Delaware	70,102	1,018,428	1,014,135	9,495,859	30,724	11,629,248
District of Columbia	55,233	325,325	224,153	1,179,215	123,138	1,907,064
Florida	1,183,016	8,085,864	6,672,773	24,735,433	123,453	40,800,539
Georgia	537,432	4,106,158	1,815,940	8,582,816	41,565	15,083,911
Hawaii	90,457	438,634	411,794	1,725,849	9,981	2,676,715
Idaho	86,010	553,309	457,394	1,252,960	6,619	2,356,291
Illinois	993,874	5,186,147	3,967,730	15,157,663	84,631	25,390,045
Indiana	384,335	2,337,153	1,837,649	6,477,112	435,885	11,472,135
Iowa	340,450	1,546,274	1,637,534	8,726,972	25,276	12,276,505
Kansas	193,254	1,103,735	803,489	2,868,133	14,134	4,982,744
Kentucky	195,900	1,427,812	928,521	3,366,859	23,487	5,942,579
Louisiana	224,730	1,777,452	1,108,736	4,106,718	22,409	7,240,046
Maine	91,828	446,533	403,552	1,248,292	9,561	2,199,766
Maryland	394,863	2,414,055	1,833,864	8,264,123	25,850	12,932,755
Massachusetts	650,380	2,625,477	2,904,767	10,726,195	38,139	16,944,958
Michigan	588,220	4,346,191	4,119,271	11,807,412	50,739	20,911,834
Minnesota	427,939	5,215,037	1,736,995	7,814,115	36,186	15,230,272
Mississippi	92,930	1,102,377	516,513	1,880,253	12,091	3,604,164
Missouri	349,208	2,259,429	2,211,832	8,132,051	32,554	12,985,075
Montana	67,121	306,780	262,974	693,610	4,058	1,334,542
Nebraska	150,464	846,685	957,189	2,358,524	9,360	4,322,222
Nevada	111,429	904,317	632,532	2,518,165	9,163	4,175,605
New Hampshire	122,281	489,423	535,799	1,995,184	10,485	3,153,172
New Jersey	837,072	5,045,462	3,560,499	13,820,642	77,803	23,341,477
New Mexico	84,810	523,720	677,542	1,151,720	10,206	2,447,998
New York	2,150,328	9,255,984	6,630,542	29,699,558	164,080	47,900,492
North Carolina	620,140	4,164,506	2,550,390	8,739,688	49,480	16,124,204
North Dakota	57,349	296,711	232,191	841,275	4,827	1,432,353

Table 10.4, continued

Life Insurance and Annuity Benefit Payments, by State, 2020 (thousands), continued

	Policy and contract dividends	Death payments	Annuity payments¹	Surrender values	Other payments²	Total
Ohio	603,958	4,573,344	4,178,079	13,650,558	75,606	23,081,544
Oklahoma	161,006	1,220,548	793,873	2,500,817	15,096	4,691,341
Oregon	177,291	1,071,208	1,543,378	3,224,405	17,258	6,033,541
Pennsylvania	1,058,195	5,310,548	5,112,115	16,710,633	110,974	28,302,465
Rhode Island	79,334	405,832	391,553	1,341,253	8,406	2,226,378
South Carolina	249,484	1,971,225	1,244,839	4,459,343	24,584	7,949,475
South Dakota	74,301	496,237	269,528	835,725	5,092	1,680,883
Tennessee	305,882	2,602,765	1,598,050	6,295,805	29,293	10,831,794
Texas	988,361	8,758,267	6,268,400	19,599,103	73,590	35,687,720
Utah	135,264	1,141,950	709,572	2,646,793	8,465	4,642,044
Vermont	64,415	195,959	246,164	880,225	3,926	1,390,688
Virginia	535,625	3,532,591	2,110,331	7,866,426	35,118	14,080,091
Washington	353,366	1,922,985	2,266,434	6,035,288	27,597	10,605,671
West Virginia	104,016	557,059	481,723	1,310,409	11,027	2,464,235
Wisconsin	550,761	2,263,344	2,278,697	7,172,323	38,531	12,303,656
Wyoming	35,050	189,203	129,202	486,591	2,091	842,137
Total U.S.	19,646,730	123,739,732	97,747,924	364,494,964	2,220,941	607,850,291
Other ³	205,445	858,340	521,536	3,416,911	206,143	5,208,376
Aggregate total	19,852,176	124,598,072	98,269,460	367,911,875	2,427,084	613,058,667

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts, as explained in numbered footnotes. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Excludes payments from deposit-type contracts due to codification.

²Includes matured endowments, disability payments, and payments on guaranteed interest contracts (GICs).

³Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.5

Payments to Life Insurance Beneficiaries, by State, 2020 (thousands)

	Individual	Group	Credit	Total
Alabama	\$1,450,225	\$572,924	\$7,447	\$2,030,597
Alaska	85,291	61,987	78	147,356
Arizona	1,364,421	566,235	2,418	1,933,074
Arkansas	594,185	319,861	1,248	915,294
California	8,146,366	2,708,514	3,764	10,858,644
Colorado	1,261,603	506,939	1,039	1,769,581
Connecticut	1,240,487	481,583	1,073	1,723,142
Delaware	698,707	319,300	422	1,018,428
District of Columbia	154,520	170,676	129	325,325
Florida	6,149,588	1,917,817	18,460	8,085,864
Georgia	2,897,479	1,190,742	17,936	4,106,158
Hawaii	340,915	96,850	869	438,634
Idaho	407,061	145,074	1,174	553,309
Illinois	3,792,077	1,385,378	8,692	5,186,147
Indiana	1,560,656	768,655	7,843	2,337,153
Iowa	1,228,107	315,236	2,931	1,546,274
Kansas	831,294	268,516	3,925	1,103,735
Kentucky	979,456	439,548	8,808	1,427,812
Louisiana	1,278,187	486,619	12,646	1,777,452
Maine	261,598	183,645	1,290	446,533
Maryland	1,576,669	833,627	3,759	2,414,055
Massachusetts	1,899,250	725,722	506	2,625,477
Michigan	3,028,258	1,303,729	14,204	4,346,191
Minnesota	4,669,864	542,508	2,665	5,215,037
Mississippi	781,538	309,085	11,754	1,102,377
Missouri	1,576,123	676,605	6,701	2,259,429
Montana	233,370	72,718	692	306,780
Nebraska	661,317	184,193	1,175	846,685
Nevada	656,047	248,026	244	904,317
New Hampshire	346,280	141,541	1,602	489,423
New Jersey	3,485,382	1,558,197	1,883	5,045,462
New Mexico	319,901	201,117	2,702	523,720
New York	7,497,680	1,743,153	15,151	9,255,984
North Carolina	3,047,994	1,098,983	17,529	4,164,506
North Dakota	233,983	61,321	1,407	296,711
Ohio	3,376,349	1,187,535	9,460	4,573,344

Table 10.5, continued

Payments to Life Insurance Beneficiaries, by State, 2020 (thousands), continued

	Individual	Group	Credit	Total
Oklahoma	818,418	398,711	3,419	1,220,548
Oregon	831,021	238,420	1,767	1,071,208
Pennsylvania	3,925,061	1,374,376	11,112	5,310,548
Rhode Island	307,805	97,951	76	405,832
South Carolina	1,384,552	570,740	15,933	1,971,225
South Dakota	426,385	68,787	1,065	496,237
Tennessee	1,738,927	851,148	12,690	2,602,765
Texas	5,940,119	2,781,178	36,970	8,758,267
Utah	856,043	283,318	2,590	1,141,950
Vermont	146,033	49,453	472	195,959
Virginia	2,259,314	1,265,908	7,370	3,532,591
Washington	1,326,766	594,520	1,700	1,922,985
West Virginia	347,327	207,748	1,984	557,059
Wisconsin	1,711,827	547,848	3,669	2,263,344
Wyoming	136,399	52,604	200	189,203
Total U.S.	90,268,222	33,176,869	294,642	123,739,732
Other ¹	631,345	190,534	36,461	858,340
Aggregate total	90,899,567	33,367,403	331,103	124,598,072

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

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¹ Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.6

Direct Premium Receipts of Life Insurers, by State, 2020 (millions)

	Accident and Health						Total
	Life	Annuity	Disability Income	Long-Term Care	Other Health	Deposit-type funds ¹	
Alabama	\$2,664	\$3,693	\$395	\$105	\$1,402	\$264	\$8,522
Alaska	440	604	55	11	222	37	1,369
Arizona	2,776	8,313	427	181	3,874	454	16,025
Arkansas	1,200	1,911	209	56	899	137	4,411
California	19,483	36,615	2,605	877	12,428	3,297	75,305
Colorado	2,906	6,884	483	214	3,683	2,684	16,854
Connecticut	2,601	8,010	403	219	2,628	13,882	27,742
Delaware	1,533	3,888	110	33	758	69,547	75,869
District of Columbia	409	1,287	158	33	942	512	3,341
Florida	10,733	24,994	1,504	659	15,978	1,574	55,442
Georgia	5,450	11,709	955	243	8,499	1,883	28,738
Hawaii	842	1,699	127	87	1,119	84	3,958
Idaho	655	1,589	101	40	772	78	3,235
Illinois	7,263	14,841	1,071	441	5,336	3,924	32,874
Indiana	3,010	6,903	501	154	4,619	2,152	17,338
Iowa	2,183	9,881	248	197	1,133	11,023	24,665
Kansas	1,536	2,799	205	126	3,816	1,209	9,692
Kentucky	1,715	3,716	357	109	1,430	277	7,604
Louisiana	2,439	4,356	411	87	2,001	327	9,620
Maine	462	1,363	118	53	815	67	2,879
Maryland	3,243	7,432	585	224	3,199	853	15,536
Massachusetts	3,937	11,507	869	282	3,013	2,272	21,880
Michigan	4,992	13,409	759	226	2,810	2,635	24,831
Minnesota	5,149	7,926	584	298	1,105	879	15,941
Mississippi	1,324	1,800	203	55	1,433	141	4,956
Missouri	3,003	8,033	463	215	4,103	619	16,437
Montana	463	645	60	38	362	89	1,657
Nebraska	1,182	2,367	169	131	1,333	396	5,579
Nevada	1,291	2,471	196	49	1,258	185	5,449
New Hampshire	665	2,758	130	54	602	177	4,387
New Jersey	6,915	15,191	908	372	7,559	1,636	32,582
New Mexico	707	1,678	136	45	1,030	158	3,753
New York	12,826	28,053	2,450	784	8,644	95,023	147,780
North Carolina	5,177	9,584	898	330	5,808	838	22,635
North Dakota	497	934	67	55	222	143	1,918

Table 10.6, continued

Direct Premium Receipts of Life Insurers, by State, 2020 (millions), continued

	Accident and Health						Total
	Life	Annuity	Disability Income	Long-Term Care	Other Health	Deposit-type funds ¹	
Ohio	5,365	14,074	891	321	6,739	20,621	48,011
Oklahoma	1,536	2,418	243	74	1,528	419	6,217
Oregon	1,363	3,961	345	126	1,947	218	7,961
Pennsylvania	6,853	18,885	1,255	393	7,015	3,451	37,853
Rhode Island	491	1,402	78	34	428	124	2,557
South Carolina	2,477	4,523	384	168	4,146	313	12,012
South Dakota	1,153	826	70	67	311	353	2,780
Tennessee	3,414	7,186	645	200	3,285	970	15,699
Texas	13,230	21,973	2,059	590	16,157	4,100	58,110
Utah	1,558	3,016	203	38	1,266	236	6,317
Vermont	256	813	58	23	334	77	1,562
Virginia	4,424	7,710	767	355	4,445	981	18,681
Washington	2,833	7,188	646	262	2,965	524	14,417
West Virginia	668	1,487	107	27	768	173	3,231
Wisconsin	3,062	7,832	534	236	3,293	1,405	16,362
Wyoming	298	468	30	19	360	29	1,204
Total U.S.	170,653	372,603	27,235	10,016	169,820	253,450	1,003,777
Other ²	2,799	1,416	280	7	2,818	1,097	8,418
Aggregate total	173,453	374,019	27,516	10,023	172,638	254,548	1,012,196

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Includes guaranteed interest contracts, supplemental contracts and annuities certain, dividend accumulations or refunds, and other deposit funds.

²Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.7

Mortgages Owned by Life Insurers, by Type and State, 2020 (thousands)

	Farm	Non-farm	Total
Alabama	\$462,298	\$2,421,158	\$2,883,456
Alaska	12,281	241,919	254,200
Arizona	450,316	11,647,967	12,098,282
Arkansas	1,295,109	589,903	1,885,012
California	7,380,901	123,970,439	131,351,339
Colorado	227,099	14,947,043	15,174,143
Connecticut	42,882	3,817,841	3,860,724
Delaware	13,867	1,186,628	1,200,495
District of Columbia	-	13,725,398	13,725,398
Florida	1,005,397	35,818,839	36,824,237
Georgia	488,734	16,487,837	16,976,571
Hawaii	27,668	2,601,649	2,629,316
Idaho	1,109,486	985,212	2,094,698
Illinois	1,507,970	26,815,584	28,323,554
Indiana	923,430	4,571,291	5,494,722
Iowa	865,975	913,139	1,779,114
Kansas	208,662	3,059,369	3,268,031
Kentucky	104,413	2,713,087	2,817,500
Louisiana	415,167	1,211,073	1,626,240
Maine	99,265	467,616	566,881
Maryland	7,244	14,808,034	14,815,278
Massachusetts	62,922	20,168,131	20,231,053
Michigan	454,672	6,117,060	6,571,731
Minnesota	592,047	6,987,200	7,579,247
Mississippi	910,662	504,456	1,415,117
Missouri	1,055,953	4,730,212	5,786,165
Montana	425,955	179,709	605,664
Nebraska	743,412	1,633,596	2,377,008
Nevada	104,065	4,388,506	4,492,571
New Hampshire	-	492,490	492,490
New Jersey	289,913	22,990,317	23,280,230
New Mexico	149,350	718,367	867,717
New York	57,880	55,408,184	55,466,064
North Carolina	380,590	13,874,917	14,255,507
North Dakota	206,620	460,644	667,263
Ohio	254,627	12,229,624	12,484,251
Oklahoma	147,547	1,275,946	1,423,493

Table 10.7, continued

Mortgages Owned by Life Insurers, by Type and State, 2020 (thousands), continued

	Farm	Non-farm	Total
Oregon	873,174	8,555,150	9,428,324
Pennsylvania	115,950	12,820,025	12,935,976
Rhode Island	-	466,453	466,453
South Carolina	231,003	4,474,899	4,705,902
South Dakota	490,480	89,063	579,544
Tennessee	43,251	7,709,175	7,752,426
Texas	1,126,913	52,914,764	54,041,678
Utah	56,974	7,039,116	7,096,090
Vermont	-	103,860	103,860
Virginia	94,470	15,498,186	15,592,656
Washington	2,000,845	23,693,417	25,694,261
West Virginia	240,465	266,303	506,768
Wisconsin	343,259	4,256,234	4,599,494
Wyoming	82,774	153,030	235,804
Total U.S.	28,183,939	573,200,059	601,383,997
Other ¹	1,351,221	38,674,750	40,025,971
Aggregate total	29,535,160	611,874,808	641,409,968

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹ Includes U.S. territories and possessions, various/multistate categories, and foreign countries.

Table 10.8

Real Estate Owned by Life Insurers, by State, 2020 (thousands)

Alabama	\$285,725	Nebraska	\$221,977
Alaska	19,325	Nevada	181,030
Arizona	733,915	New Hampshire	3,102
Arkansas	150,562	New Jersey	1,422,877
California	10,335,415	New Mexico	4,051
Colorado	850,417	New York	2,165,386
Connecticut	630,683	North Carolina	797,931
Delaware	45,571	North Dakota	4,778
District of Columbia	1,794,477	Ohio	149,678
Florida	2,608,330	Oklahoma	51,808
Georgia	1,268,877	Oregon	722,754
Hawaii	613	Pennsylvania	347,879
Idaho	24,130	Rhode Island	34,913
Illinois	1,564,360	South Carolina	166,462
Indiana	151,860	South Dakota	18,517
Iowa	691,300	Tennessee	879,286
Kansas	70,911	Texas	3,426,091
Kentucky	98,806	Utah	279,003
Louisiana	70,153	Vermont	53,730
Maine	90,081	Virginia	844,676
Maryland	660,227	Washington	1,549,526
Massachusetts	2,618,381	West Virginia	117
Michigan	333,389	Wisconsin	996,945
Minnesota	901,166	Wyoming	13,200
Mississippi	111,073	Total U.S.	40,515,201
Missouri	69,737	Other ¹	67,901
Montana	-	Aggregate total	40,583,102

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹ Includes U.S. territories and possessions, various/multistate categories, and foreign countries.

