

Senior Investment Managers Seminar

2022

NOVEMBER 6-9

THE WESTIN RANCHO MIRAGE
GOLF RESORT & SPA
RANCHO MIRAGE, CA



DRAFT AGENDA*

**subject to change*

(as of July 19, 2022)

SUNDAY, NOVEMBER 6

- 4:00–5:30 PM **REGISTRATION**
- 5:45–6:45 PM **WELCOME RECEPTION**
Join us as we kick-off SIMS 2022 with an evening of networking and cocktails.
- 7:00–8:30 PM **PLANNING COMMITTEE DINNER (By Invitation Only)**

MONDAY, NOVEMBER 7

- 7:00 AM–5:30 PM **REGISTRATION**
- 7:15 AM – 8:00 AM **WELCOME BREAKFAST**
- 8:00 AM **WELCOME AND OPENING REMARKS**
Lisa Baudot, ACLI SIMS Program Chair and Senior Vice President, Investments, Pan-American Life Insurance Company
- 8:05–9:05 AM **OPENING SESSION FEATURED SPEAKER - MACROECONOMIC OUTLOOK**
- 9:10–10:00 AM **GENERAL SESSION - PORTFOLIO CONSTRUCTION**
This session will include a discussion and views for how insurers can look at adjusting and allocating their overall portfolios, asset allocation, and asset liability management.
Moderator:
Ray Auth, Vice President - Investment Strategy, Northwestern Mutual
- 10:00–10:15 AM **REFRESHMENT BREAK**
- 10:15–11:00 AM **GENERAL SESSION - COMMERCIAL REAL ESTATE: POST-COVID IMPACT ACROSS THE CAPITAL STRUCTURE**
Given the impact of COVID, this session will discuss where insurance companies can capitalize on opportunities across the debt and equity sides of the real estate market.
- 11:05 AM–12:00 PM **GENERAL SESSION - STRUCTURED SECURITIES- WHAT THEY ARE, AND WHAT THEY AREN'T**
- 12:00–1:30 PM **NETWORKING LUNCHEON**
- 1:45–2:30 PM **GENERAL SESSION - PRIVATE CREDIT LANDSCAPE- THE WHY, WHERE, AND HOW TO INVEST WITH YOUR PRIVATE CREDIT ALLOCATION**
- 2:30–3:00 PM **REFRESHMENT BREAK**
- 3:00–3:45 PM **CONCURRENT SESSION 1: TRENDS IN INSURANCE COMPANY OWNED LIFE INSURANCE (ICOLI)**
This session will provide an update on the product development, market trends and growth in this unique investment vehicle that may be an effective way for life, health, and P&C insurers to improve tax-adjusted earnings and risk-based capital (RBC) treatment while also accessing a wide range of diverse asset classes and alternative investment mandates. It will also include a review of the trends in investment classes, the tax and financial considerations, and the regulatory environment of ICOLI; and the governance for evaluating an investment, as well as the ongoing reporting and oversight best practices.

CONCURRENT SESSION 2: INSURANCE COMPANY MEMBERSHIP IN THE FEDERAL HOME LOAN BANKS/FUNDING AGREEMENTS PROGRAMS

- 3:45-5:15 PM **DISCUSSION GROUPS** (*Members Only*)
Join fellow life insurance company colleagues in private members only discussion groups for candid conversations about pressing issues and best practices.
- 6:30-7:30 PM **NETWORKING RECEPTION**
Enjoy an evening of cocktails and networking.

TUESDAY, NOVEMBER 8

- 7:15-11:30 AM **REGISTRATION**
- 7:45-8:30 AM **NETWORKING BREAKFAST**
- 8:30-9:15 AM **GENERAL SESSION - CIO INVESTMENT OUTLOOK**
This session features an open-ended discussion of the issues faced by the heads of investments at a broad range of insurance companies.
- 9:20-10:15 AM **GENERAL SESSION - SUSTAINABLE FINANCE- ESG INTEGRATION AND IMPACT INVESTING**
This session will cover ESG as well as impact investing.
Moderator:
Pat Reeder, Vice President & Deputy General Counsel, ACLI
- 10:15-10:30 AM **REFRESHMENT BREAK**
- 10:30-11:30 AM **GENERAL SESSION - ALTERNATIVE INVESTMENT PARADIGMS THROUGH REINSURANCE**
- 12:30-5:00 PM **OPTIONAL ACTIVITY: GOLF TOURNAMENT**
Location: Pete Dye Course
Join your colleagues for a fantastic afternoon of networking and a memorable golf experience.
- TBD **OPTIONAL ACTIVITY: TBD**
- 6:45-7:30 PM **NETWORKING RECEPTION**
- 7:30-9:00 PM **DINNER**
Following the networking cocktail reception, join us for a dinner under the stars.



WEDNESDAY, NOVEMBER 9

- 7:30-10:00 AM **REGISTRATION**
- 8:00-9:00 AM **GENERAL SESSION AND BREAKFAST - INVESTMENT REGULATORY OVERVIEW**
This session will discuss regulatory implications impacting investments.
Speakers:
Paul Kangas, Vice President, Financial Services, ACLI
John Mangan, Vice President & Deputy, State Relations, ACLI
- 9:00-10:00 AM **GENERAL SESSION - YIELD ENHANCING ALTERNATIVE STRATEGIES**
This session will discuss where insurance companies can add yield to their portfolio outside of traditional corporate focused high yield, bank loans and middle market direct lending. Hear from a panel of experts who will share their insights.
Moderator:
Mike Huff, Senior Director, Portfolio Management & Asset Allocation, TIAA
- 10:00 AM **ADJOURN**