

COMPLIANCE & LEGAL SECTIONS ANNUAL MEETING 2022

JULY 11-13 | FORT LAUDERDALE MARRIOTT
HARBOR BEACH RESORT & SPA
FORT LAUDERDALE, FL



PROGRAM AGENDA

SUNDAY, JULY 10

- 4:00-5:30 PM **ACLI Market Conduct Committee Meeting (By Invitation Only)**
- 5:30-6:30 PM **ACLI Market Conduct Committee Reception (By Invitation Only)**

MONDAY, JULY 11

- 8:00-9:30 AM **ACLI Compliance & Regulatory Affairs Breakfast and Meeting (By Invitation Only)**
- 9:00 AM-4:30 PM **REGISTRATION**
- 10:00 AM **WELCOME AND OPENING REMARKS**
Kristi L. Harding, ACLI Compliance Section Chair, SVP, Chief Compliance Officer, Venerable Insurance & Annuity Company
Christine M. Neighbors, ACLI Legal Section Chair, Senior Vice President, General Counsel & Corporate Secretary, Ameritas Life Insurance Corp.
- 10:15-11:15 AM **GENERAL SESSION: NAIC FIRESIDE CHAT**
Join us for a conversation as we sit down with NAIC commissioners to discuss the most pressing topics of the day.
Moderator:
Rikki Pelta, Counsel, American Council of Life Insurers
Speakers:
David Altmaier, Commissioner, Florida Office of Insurance Regulation
Andrew Mais, Commissioner, State of Connecticut Insurance Department
- 11:15 AM-12:05 PM **GENERAL SESSION: S&P'S CAPITAL MODEL PROPOSAL UPDATE**
In late 2021, S&P Global Ratings announced a first draft material update to their Risk-Based Capital Adequacy methodology in more than 10 years. This session will discuss proposed update and potential impact on the underlying Capital and Earnings assessment and on insurance ratings.
Moderator:
Kristin Abbott, Counsel, American Council of Life Insurers
Speakers:
Nicholas Chan, Deputy Treasurer, Equitable
Gray Schweitzer, Managing Director, Head of US Financial Institutions Group, Debt Capital Markets, HSBC
- 12:15-1:45 PM **NETWORKING LUNCH**
- 2:00-3:00 PM **GENERAL SESSION: ALGORITHMIC ACCOUNTABILITY, AI AND PREDICTIVE ANALYTICS**
This session will include a discussion on accelerated underwriting, predictive analytics, and an update on Colorado's algorithmic accountability regulation.
Moderator:
Doug Wheeler, Senior Vice President, State Governmental Affairs, New York Life
Speakers:
Courtney Hess, Assistant General Counsel, AIG Life & Retirement, AIG
Scott Kosnoff, Partner, Faegre Drinker
Gary Sanginario, Assistant Vice President, Market Education, LexisNexis Risk Solutions
- 3:00-3:30 PM **REFRESHMENT BREAK**
- 3:30-4:30 PM **CONCURRENT SESSIONS**
LEGAL CONCURRENT #1: LESSONS LEARNED IN THE PANDEMIC
This session will provide broad perspectives on what companies learned during the pandemic as a major risk event – How companies dealt with all the sudden income of emergency regulations (real time changes to claims processes and controls, decision makers, what did your team have to learn on the fly?, etc.) How do
- AMERICAN COUNCIL OF LIFE INSURERS (as of July 5, 2022)

you play the learnings moving forward?

Moderator:

Scott Creutzmann, Senior Vice President & Chief Compliance Officer, Protective Life Corporation

Speakers:

Mike Anderson, Senior Vice President, Chief Legal Officer, CUNA Mutual Group

Robin Martin, Second Vice President, Risk Management, Ameritas

COMPLIANCE CONCURRENT #1: USE OF DATA METRICS

This session will cover the use of data metrics to understand best practices to identify and spot risk, tools that compliance teams use (i.e. SharePoint), exams management and tracking tools. It will also discuss how compliance departments seek to use external and internal data to highlight emerging risk for the company to address it before it becomes a problem and to provide evidence of the effectiveness of those tools.

Speakers:

Kathy Donovan, Senior Compliance Counsel, Wolters Kluwer

Andrew Morem, Compliance Analytics Manager, Allianz Life Insurance Company of North America

Patrick Sugent, Vice President of Data Science, Insurance Data Solutions, LexisNexis Risk Solutions

5:30-6:30 PM

WELCOME RECEPTION

7:00 AM-5:00 PM

REGISTRATION

7:30-8:30 AM

NETWORKING BREAKFAST

8:30-9:30 AM

GENERAL SESSION: INDUSTRY VIEW: A LOOK AT THE NAIC FINANCIAL STABILITY INITIATIVE

This session will discuss the changing shape of industry ownership and provide perspectives on regulatory activities related to these issues. What are the regulators concerned about? What are ACLI members concerned about?

Moderator:

Mariana Gomez-Vock, Vice President & Deputy, Policy Development, American Council of Life Insurers

Speaker:

Justin Schrader, Chief Financial Examiner, Nebraska Department of Insurance

9:30-10:30 AM

CONCURRENT SESSIONS

LEGAL CONCURRENT #2: LITIGATION UPDATE

This session will discuss hot topics in life insurance, annuity, and product litigation including the latest developments in litigation over the retroactive application of California's 2013 lapse statutes, confronting the rise of ADA website accessibility lawsuits, and more issues of the day.

Moderator:

Neil McMurdie, Vice President & Senior Counsel, Venerable

Speakers:

Markham Leventhal, Shareholder, Carlton Fields

Lewis Wiener, Partner, Co-Chair of Global Financial Services Disputes and Investigations, Eversheds Sutherland

COMPLIANCE CONCURRENT #2: ELDER FINANCIAL EXPLOITATION/ACCOUNT TAKEOVER

This session would include perspectives on key issues companies are seeing in regard to account takeover, family issues, and elder and vulnerable client care.

Moderator:

Moderator:

Cara St. Martin, Vice President, Compliance, Ladder Life Insurance Company

Speaker:

Russ Anderson, Head of Financial Crimes Services, LIMRA, LOMA & LL Global, Inc.

Chris Huhn, Minnesota Dept. of Commerce Fraud Bureau

Michele Kryger, Head of AIG Life & Retirement's Network Compliance Department, Elder & Vulnerable Client Care Officer, AIG Life & Retirement

10:30-11:00 AM

REFRESHMENT BREAK

11:00 AM-12:00 PM

GENERAL SESSION: EXAM ISSUES

This session will discuss the change in focus as a result of the pandemic regarding cadence and level of depth coming out of remote exams versus in-person exams and changes to the market conduct manual.

Moderator:

Chanda Brady, Senior Policy Analyst, American Council of Life Insurers

Speakers:

Courtney Hess, Assistant General Counsel, AIG Life & Retirement, AIG
Fred Karlinsky, Shareholder, GreenbergTraurig

12:00-1:30 PM

LUNCH WITH GUEST SPEAKER A.B. STODDARD- CURRENT POLITICAL OUTLOOK

A.B. Stoddard offers a non-partisan perspective of the political landscape of the day and our nation’s upcoming elections. Frequently meeting with sources and politicians of all stripes, Stoddard has her finger on the pulse of Washington, DC, as she offers detailed and smart political and electoral analysis. In a talk as up-to-date as the headlines, she covers the five biggest stories in the news, the most up-to-date happenings between Congress and the White House, ongoing budget battles, and the electoral prospects for the two parties.



Speaker:

A.B. Stoddard, Associate Editor and Columnist, *RealClearPolitics*

1:35-2:30 PM

GENERAL SESSION: DIGITAL TRANSACTIONS: THE NEW FRONTIER OR THE WILD, WILD WEST?

This session will discuss the E-Signature Requirements, Customer Validation / Verification, Transfers / 1035’s, Protecting Privacy and NACHA Requirements. How are companies getting comfortable with the customer validation verification?

Moderator:

C.J. Rathbun, Compliance Consultant, Rathbun Consulting

Speakers:

Charlie Carlson, Strategic Digital Compliance Consultant, Sammons Financial Group

Paula Cludray- Engelke, Assistant Vice President, Senior Counsel, Resolution Life

Jordan Martell, Vice President, Innovation Counsel, Pacific Life

2:30-3:00 PM

REFRESHMENT BREAK

3:00-3:55 PM

CONCURRENT SESSIONS

LEGAL CONCURRENT #3: CALIFORNIA LAPSE LAW

This session will discuss the retroactive CA lapse law- what has happened to date, what is happening and the possible long-term effect, both in and outside of California.

Speakers:

Samuel J. Park, Partner, Alston & Bird

Kathie Weber, Shareholder, Maynard Cooper Gale

COMPLIANCE CONCURRENT #3: RECORDKEEPING COMPLIANCE: RECENT SEC AND FINRA ENFORCEMENT ACTIONS AND BEST PRACTICES

Late in 2021, the SEC fined a broker-dealer \$125 million for alleged “widespread and longstanding failure” by the firm and its employees to adhere to recordkeeping requirements. In particular, the SEC alleged that the firm did not preserve communications in the form of personal text messages, WhatsApp messages, and emails on personal devices. This panel will address the SEC’s recent enforcement actions on recordkeeping violations, as well as best practices for record preservation under the federal securities laws and certain state insurance laws.

Moderator:

David Wright, Associate, Carlton Fields

Speakers:

Christian Cannon, Lead Director and Associate General Counsel, Equitable

Matt Kinsella, Chief Compliance Officer, Ameritas

4:00-5:00 PM

CONCURRENT SESSIONS

LEGAL CONCURRENT #4 – ETHICS

This session will provide an interactive case-study discussion regarding in-house ethics.

Moderator:

Pat Reeder, Vice President & Deputy General Counsel, American Council of Life Insurers

Speaker:

Nicole James Gilchrist, Vice President and Managing Counsel, Thrivent Financial for Lutherans

COMPLIANCE CONCURRENT #4: CHIEF COMPLIANCE OFFICER LIABILITY FRAMEWORK

The National Society of Compliance Professionals has drafted a framework that urges regulators to consider chief compliance officer liability more holistically, in the context of the compliance culture within a CCO’s firm. This session would cover the proposed new changes.

Moderator:

Maureen Henderson, Senior Vice President & Chief Compliance Officer, Symetra Life Insurance Company

Speakers:

Brian Rubin, Partner, Eversheds Sutherland

Paige Waters, Partner, Locke Lord LLP

6:00-7:00 PM

NETWORKING RECEPTION

7:30-11:00 AM

REGISTRATION

8:00-9:00 AM

HOT CAKES AND HOT TOPICS: ROUNDTABLE DISCUSSION BREAKFAST

Join us for breakfast and conversation during this interactive session to discuss the latest industry issues.

1. KPIs for law departments: How do you show your value?
3. Compliance team structure and functions
4. Compliance team structure and functions
5. Account takeover/fraud
6. Data Collection/Privacy/Consents
7. Due diligence requests
8. Vendor Oversight and Management
9. Model Suitability Regulation implementation challenges
10. Networking Only

9:00-10:00 AM

GENERAL SESSION: CYBERSECURITY

This session will cover the regulatory state of play, recent event and enforcement trends and more!

Moderator:

Elise Elam, Associate, BakerHostetler

Speaker:

Rob Gregory, Assistant Vice President, Chief Information Security Officer, Security Benefit

Stephen Smith, Assistant Vice President, Compliance and Privacy Officer, Protective Life Corporation

10:00-11:00 AM

GENERAL SESSION: ESG: INTEGRATION

This session will include a discussion on where companies are on the journey to ESG integration. How are you driving it down operationally into your company? Where does it fit from the board view?

Moderator:

Patricia Thompson, Assistant Vice President, Deputy Chief Compliance Officer, Pacific Life Insurance Company

Speakers:

Deangela Luna, Assistant General Counsel & Assistant Secy. Ins., Northwestern Mutual

Robert J. Mancuso, Partner, Faegre Drinker Biddle & Reath, LLP

Tennyson Oyler, Senior Vice President, Brand Management & Corporate Affairs, Pacific Life Insurance Company

11:00 AM

ADJOURNMENT