BUILDING FINANCIAL SECURITY

The life insurance industry helps Washington families secure the things that matter most through all stages of life.

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Each day, life insurers pay out **\$29.1 million** in life insurance and annuities to Washington families and businesses.

Here's how that and our other products protect Washington residents:

- Life insurance: safeguards families.
 - Retirement savings and personal pensions: provides critical income in retirement.
 - Long-term care and disability income insurance: provides income when work is no longer possible.
 - Supplemental benefits: fills gaps and covers what health plans don't.
 - **Paid family and medical leave:** provides income during time off to care for family.

ECONOMIC INVESTMENT INTO WASHINGTON

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Washington, the life insurance industry:



- Generates **36,300** jobs
- Invests \$167 billion in Washington's economy
- Provides **\$26 billion** in mortgage loans on farms, residential, and commercial property
- Makes **\$122 billion** of its investments in stocks and bonds that help finance business development and job creation

COMPANIES IN WASHINGTON



- 394 licensed to do business in Washington
- 5 domiciled in Washington

IMPACT ACROSS AMERICA

We are a critical safety net in American life. The life insurance industry:



- Protects 90 million American families
- Generates 2.6 million jobs
- Invests **\$7.4 trillion** in the U.S. economy

