

Life Insurers + Vermont

2019 ACLI STATE FACT SHEETS

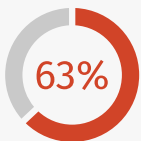
The life insurance industry's mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life's financial challenges and achieve peace of mind. Here's how we help in your state:

DID YOU KNOW?

1/5 of Vermont residents are under age 18—typically financially dependent on a loved one or caregiver.



Vermont has **117,000** residents aged **65 or older**.



63% of Vermont residents are of working age.

90,000 Vermont residents are dealing with a disability.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately **3,900** jobs in Vermont.



Life insurance companies invest approximately **\$9 BILLION** in Vermont's economy, helping to finance businesses, create jobs, and provide services in the state.



331 life insurers are licensed to do business in Vermont and **1** is domiciled in the state.

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Vermont residents have **\$54 BILLION** in total life insurance coverage—**94%** from ACLI member companies.



Vermont residents own **253,000** individual life insurance policies, with coverage averaging **\$140,000** per policyholder.



\$177 MILLION was paid to Vermont life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Vermont in 2017 totaled **\$6 BILLION**.

Group life insurance coverage in the state amounts to **\$19 BILLION**.



PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES



Annuity benefits paid in the state in 2017 totaled **\$200 MILLION**.

Long-term care insurance paid in the state in 2017 totaled **\$23 MILLION**.

EVERY DAY IN VERMONT, LIFE INSURERS PAY OUT **\$3.1 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**98%** FROM ACLI MEMBER COMPANIES.



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Washington, D.C. 20001-2133
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