

# Life Insurers + Ohio

## 2019 ACLI STATE FACT SHEETS

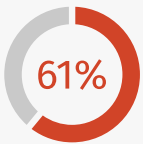
The life insurance industry's mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life's financial challenges and achieve peace of mind. Here's how we help in your state:

### DID YOU KNOW?

**1/5** of Ohio residents are under age 18—typically financially dependent on a loved one or caregiver.



Ohio has **1.9 MILLION** residents aged **65 or older**.



**61%** of Ohio residents are of working age.

**1.6 MILLION** Ohio residents are dealing with a disability.

### INVESTING IN THE ECONOMY

The life insurance industry generates approximately **91,700** jobs in Ohio.



Life insurance companies invest approximately **\$189 BILLION** in Ohio's economy, helping to finance businesses, create jobs, and provide services in the state.



**471** life insurers are licensed to do business in Ohio and **39** are domiciled in the state.

## PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Ohio residents have **\$1.1 TRILLION** in total life insurance coverage—**87%** from ACLI member companies.



Ohio residents own **6 MILLION** individual life insurance policies, with coverage averaging **\$112,000** per policyholder.



**\$3.9 BILLION** was paid to Ohio life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Ohio in 2017 totaled **\$46 BILLION**.

Group life insurance coverage in the state amounts to **\$437 BILLION**.



## PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES



Annuity benefits paid in the state in 2017 totaled **\$3.5 BILLION**.

Long-term care insurance paid in the state in 2017 totaled **\$304 MILLION**.

EVERY DAY IN OHIO, LIFE INSURERS PAY OUT **\$57.3 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**93%** FROM ACLI MEMBER COMPANIES.



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