

Life Insurers + Missouri

2019 ACLI STATE FACT SHEETS

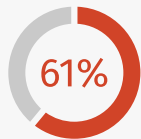
The life insurance industry's mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life's financial challenges and achieve peace of mind. Here's how we help in your state:

DID YOU KNOW?

1/4 of Missouri residents are under age 18—typically financially dependent on a loved one or caregiver.



Missouri has **1 MILLION** residents aged **65 or older**.



61% of Missouri residents are of working age.

911,000 Missouri residents are dealing with a disability.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately **55,300** jobs in Missouri.



Life insurance companies invest approximately **\$90 BILLION** in Missouri's economy, helping to finance businesses, create jobs, and provide services in the state.



468 life insurers are licensed to do business in Missouri and **23** are domiciled in the state.

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Missouri residents have **\$591 BILLION** in total life insurance coverage—**89%** from ACLI member companies.



Missouri residents own **3 MILLION** individual life insurance policies, with coverage averaging **\$119,000** per policyholder.



\$2 BILLION was paid to Missouri life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Missouri in 2017 totaled **\$29 BILLION**.

Group life insurance coverage in the state amounts to **\$237 BILLION**.



PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES



Annuity benefits paid in the state in 2017 totaled **\$1.9 BILLION**.

Long-term care insurance paid in the state in 2017 totaled **\$222 MILLION**.

EVERY DAY IN MISSOURI, LIFE INSURERS PAY OUT **\$31.6 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**90%** FROM ACLI MEMBER COMPANIES.



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