# BUILDING FINANCIAL SECURITY IN KENTUCKY

The life insurance industry helps
Kentucky families secure the things that matter most through all stages of life.

## FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Each day, life insurers pay out **\$16.3 million** in life insurance and annuities to Kentucky families and businesses.

Here's how that and our other products protect Kentucky residents:



- Life insurance: safeguards families.
- Retirement savings and personal pensions: provides critical income in retirement.
- Long-term care and disability income insurance: provides income when work is no longer possible.
- Supplemental benefits: fills gaps and covers what health plans don't.
- Paid family and medical leave: provides income during time off to care for family.

### **ECONOMIC INVESTMENT INTO KENTUCKY**

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Kentucky, the life insurance industry:



- Generates 23,600 jobs
- Invests \$78 billion in Kentucky's economy
- Provides \$3 billion in mortgage loans on farms, residential, and commercial property
- Makes \$66 billion of its investments in stocks and bonds that help finance business development and job creation

# **COMPANIES IN KENTUCKY**



- 431 licensed to do business in Kentucky
- 7 domiciled in Kentucky

### **IMPACT ACROSS AMERICA**

We are a critical safety net in American life. The life insurance industry:



- Pays out \$2.4 billion in benefits every day
- Protects 90 million American families
- Generates **2.6 million** jobs
- Invests \$7.4 trillion in the U.S. economy

