

Life Insurers + Indiana

2019 ACLI STATE FACT SHEETS

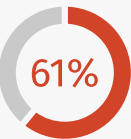
The life insurance industry's mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life's financial challenges and achieve peace of mind. Here's how we help in your state:

DID YOU KNOW?

1/4 of Indiana residents are under age 18—typically financially dependent on a loved one or caregiver.



Indiana has **1 MILLION** residents aged **65 or older**.



61% of Indiana residents are of working age.

929,000 Indiana residents are dealing with a disability.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately **42,900** jobs in Indiana.



Life insurance companies invest approximately **\$98 BILLION** in Indiana's economy, helping to finance businesses, create jobs, and provide services in the state.



482 life insurers are licensed to do business in Indiana and **24** are domiciled in the state.

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Indiana residents have **\$548 BILLION** in total life insurance coverage—**87%** from ACLI member companies.



Indiana residents own **3 MILLION** individual life insurance policies, with coverage averaging **\$109,000** per policyholder.



\$1.9 BILLION was paid to Indiana life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Indiana in 2017 totaled **\$27 BILLION**.

Group life insurance coverage in the state amounts to **\$210 BILLION**.



PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES



Annuity benefits paid in the state in 2017 totaled **\$1.7 BILLION**.

Long-term care insurance paid in the state in 2017 totaled **\$152 MILLION**.

EVERY DAY IN INDIANA, LIFE INSURERS PAY OUT **\$28.1 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**92%** FROM ACLI MEMBER COMPANIES.



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101 Constitution Avenue, NW, Suite 700
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