

Life Insurers + Delaware

2019 ACLI STATE FACT SHEETS

The life insurance industry's mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life's financial challenges and achieve peace of mind. Here's how we help in your state:

DID YOU KNOW?

1/6 of Delaware residents are under age 18—typically financially dependent on a loved one or caregiver.



Delaware has **83,700** residents aged **65 or older**.



70% of Delaware residents are of working age.

\$79,000 Delaware residents are dealing with a disability.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately **6,100** jobs in Delaware.



Life insurance companies invest approximately **\$30 BILLION** in Delaware's economy, helping to finance businesses, create jobs, and provide services in the state.



419 life insurers are licensed to do business in Delaware and **26** are domiciled in the state.

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Delaware residents have **\$210 BILLION** in total life insurance coverage—**92%** from ACLI member companies.



Delaware residents own **463,000** individual life insurance policies, with coverage averaging **\$204,000** per policyholder.



\$698 MILLION was paid to Delaware life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Delaware in 2017 totaled **\$7 BILLION**.

Group life insurance coverage in the state amounts to **\$116 BILLION**.



PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES



Annuity benefits paid in the state in 2017 totaled **\$918 MILLION**.

Long-term care insurance paid in the state in 2017 totaled **\$23 MILLION**.

EVERY DAY IN DELAWARE, LIFE INSURERS PAY OUT **\$23.9 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**96%** FROM ACLI MEMBER COMPANIES.



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