BUILDING FINANCIAL SECURITY IN TEXAS

The life insurance industry helps
Texas families secure the things that matter most through all stages of life.

FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Each day, life insurers pay out \$97.8 million in life insurance and annuities to Texas families and businesses.

Here's how that and our other products protect Texas residents:



- Life insurance: safeguards families.
- Retirement savings and personal pensions: provides critical income in retirement.
- Long-term care and disability income insurance: provides income when work is no longer possible.
- Supplemental benefits: fills gaps and covers what health plans don't.
- Paid family and medical leave: provides income during time off to care for family.

ECONOMIC INVESTMENT INTO TEXAS

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Texas, the life insurance industry:



- Generates **242,700** jobs
- Invests \$583 billion in Texas' economy
- Provides \$54 billion in mortgage loans on farms, residential, and commercial property
- Makes \$458 billion of its investments in stocks and bonds that help finance business development and job creation

COMPANIES IN TEXAS



- 501 licensed to do business in Texas
- 97 domiciled in Texas

IMPACT ACROSS AMERICA

We are a critical safety net in American life. The life insurance industry:



- Pays out \$2.4 billion in benefits every day
- Protects 90 million American families
- Generates **2.6 million** jobs
- Invests \$7.4 trillion in the U.S. economy

