LIFE INSURERS ACROSS AMERICA 2018

Providing Jobs

- The life insurance industry generates approximately 2.6 million jobs in the U.S., including direct employees, those who sell life insurance products, and non-insurance jobs supported by the industry.
- The U.S. life insurance industry is made up of nearly 800 companies with sales and operations across the country.

Protecting Families

- 90 million American families rely on life insurers’ products for financial and retirement security.*
- 142 million individual life insurance policies were in force at the end of 2016, which included $20 trillion worth of life insurance protection through individual policies and group certificates.
- The life insurance industry pays out $1.7 billion every day through payments from life insurance, annuities, long-term care insurance, disability income insurance, and other types of insurance products.
- More than 16% of Americans’ long-term savings is in permanent life insurance and retirement annuities.

Investing in the Economy

- The life insurance industry has $6.4 trillion invested in the U.S. economy, making it one of the largest sources of investment capital in the nation.
- Life insurers invest in American business for the long-term. More than 39 percent of general account bonds held by life insurers had a maturity of more than 20 years at the time of purchase. Seventy-two percent had a maturity of more than 10 years.
- Life insurers are a major source of bond financing for American businesses, holding 22 percent of all U.S. corporate bonds.
- Life insurers provide long-term capital to the commercial mortgage market, directly financing more than $435 billion, or more than one-eighth, of U.S. commercial mortgages.

About ACLI

- ACLI represents approximately 290 member companies operating in the United States and abroad.
- ACLI members represent 95 percent of industry assets, 93 percent of life insurance premiums, and 98 percent of annuity considerations in the United States.
- Members offer life insurance, annuities, retirement plans, long-term care and disability income insurance, reinsurance, dental and vision and other supplemental benefits.

*75 million families depend on our members’ life insurance, annuities, retirement plans, long-term care insurance, disability income insurance and reinsurance products. Taking into account additional products including dental, vision and other supplemental benefits, ACLI members provide financial protection to 90 million American families.