

American Council of Life Insurers

The American Council of Life Insurers (ACLI) advocates for the 90 million American families protected by the financial and retirement security products and services provided by the life insurance industry. The core business of the life insurance industry is financial security, and its critical mission is retirement security for all Americans.

The life insurance industry is dedicated to promoting consumers' financial wellbeing with products that reduce risk and increase their financial security. ACLI's 280 member companies represent 95 percent of industry assets in the United States, and offer life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, reinsurance, dental and vision and other supplemental benefits.

As society and work change, the industry remains committed to solutions that protect all Americans, regardless of where and how they work, their life stage, or the economic status of their household. Life insurers support the well-crafted partnership of private and public solutions, and seek to expand the availability, accessibility, and affordability of financial protection and retirement security products for all.

Helping Americans Prepare for Retirement

Americans are living longer, and financial security into retirement is a big challenge facing the United States. Life insurers provide retirement products and services through individual annuities, employer-based retirement plans, and other long-term financial planning vehicles.

- Life insurers are leading providers of retirement solutions, managing 15 percent of all defined contribution plan assets and 13 percent of all IRA assets.

Protecting Americans from Financial Uncertainties

Only life insurers offer products that protect families from the impact of certain financial risks –providing financial protection and peace of mind through life insurance, disability income insurance, and long-term care insurance.

- Life insurers paid out \$1.9 billion every day in 2017 through payments from life insurance, annuities, long-term care insurance, disability income insurance, and other types of insurance products.

Strengthening the Economy

The life insurance industry is one of the largest sources of investment capital in the nation, providing economic stability through long-term investments in American businesses.

- Life insurers generate approximately 2.4 million jobs in the U.S., including direct employees, those who sell life insurance products, and non-insurance jobs supported by the industry.
- Life insurers are the top institutional investor in U.S. domestic corporate bonds.
- 90 percent of the industry's assets are invested in the U.S. economy.