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## **AMERICAN COUNCIL OF LIFE INSURERS**

The American Council of Life Insurers (ACLI) is a Washington, D.C.-based trade association with approximately 290 member companies operating in the United States and abroad. ACLI advocates in state, federal, and international forums for public policy that supports the industry marketplace and the American families that rely on life insurers' products for financial and retirement security.

ACLI members represents 95 percent of industry assets, 93 percent of life insurance premiums, and 98 percent of annuity considerations in the United States. 75 million families depend on ACLI members' life insurance, annuities, retirement plans, long-term care insurance, disability income insurance and reinsurance products. Taking into account additional products including dental, vision and other supplemental benefits, ACLI members provide financial protection to 90 million American families.

The life insurance industry has more than 200 years of experience providing financial security to families, workers, and businesses. Given today's economic uncertainties, the peace of mind these products provide has never been more important.

### **Providing Jobs**

The life insurance industry generates approximately 2.6 million jobs in the U.S., including direct employees, those who sell life insurance products, and non-insurance jobs supported by the industry.

### **Protecting American Families**

Life insurers paid out \$1.7 billion every day in 2016 through payments from life insurance, annuities, long-term care insurance, disability income insurance, and other types of insurance products. For example, benefits received by American families in 2016 include:

- \$112 billion in death benefits and other payments from life insurance
- \$321 billion in annuitized benefits and other payments from annuities
- \$18.8 billion in disability income insurance benefits
- \$11.2 billion in long-term care insurance benefits

### **Investing in the Economy**

With approximately \$6.4 trillion invested in the U.S. economy, life insurers are one of the largest sources of investment capital in the nation.

- Life insurers are a major source of bond financing for American business, holding more than 22% of all U.S. corporate bonds.
- Life insurers provide long-term capital to the commercial mortgage market, financing more than \$435 billion, or more than one-eighth of U.S. commercial mortgages.
- Life insurers invest in American business for the long-term. More than 39 percent of general account bonds held by life insurers had a maturity of more than 20 years at the time of purchase. Almost three quarters had a maturity of more than 10 years.