ACLI
Financial Security. For Life.

Membership Application

Name of Company: _____

Headquarters address (street): _____

Headquarters mailing address (P. O. Box): _____

Main telephone: _____ Primary facsimile: _____

Company's e-mail address: _____ Company's Web site address: _____

Date of incorporation: _____ State in which incorporated: _____

The company is owned or controlled by the following company, corporation, group of companies, partnership or individual (if none, so indicate):

_____

The company owns, controls or is affiliated with the following companies, corporations or groups of companies (if none, so indicate):

_____

The company belongs to the following state associations (if none, so indicate):

_____

How did you find out about ACLI? _____

Why do you wish to join ACLI? (check all that apply)

To participate in:

___Policymaking process
___Government relations
___Meetings, programs, seminars
___Other _____
_____
_____
_____

To have access to:

___ACLI Web site
___Law compliance services
___Legislative tracking
___Publications and other information services
___Other _____
_____
_____

Officer designated to maintain contact with the Council (Chief Liaison Officer), with duties to include determining the distribution of Council services within the Member company and notifying the Council of changes in company addresses and personnel:

Chief Liaison Officer	Name		Email	
	Title			

Please provide the names and titles of the following company officers. (Please list the most senior staff member with responsibility for the specified subject area. The individual need not be a corporate officer.)

Chairman	Name		Email	
	Title			
President	Name		Email	
	Title			
Chief Executive Officer	Name		Email	
	Title			
Chief Operating Officer	Name		Email	
	Title			
Chief Financial Officer	Name		Email	
	Title			
Chief Actuarial Officer	Name		Email	
	Title			

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Chief Compliance Officer	Name		Email	
	Title			
Chief Government Relations Officer Federal Matters	Name		Email	
	Title			
Chief Government Relations Officer State Matters	Name		Email	
	Title			
Chief Investment Officer	Name		Email	
	Title			
Chief Legal Officer	Name		Email	
	Title			
Chief Medical Officer	Name		Email	
	Title			
Chief Pensions Officer	Name		Email	
	Title			
Chief Public Relations Officer	Name		Email	
	Title			
Chief Reinsurance Officer	Name		Email	
	Title			
Person to Receive ACLI Invoices	Name		Email	
	Title			

The following documents must accompany this application:

(1) a copy of the company's most recent annual statement;

(2) a copy of the company's most recent annual statement of separate account business, if applicable;

(3) a copy of the company's latest report of examination by a State Insurance Department; and

(4) a copy of the company's latest form 10-K filed under the Securities Exchange Act of 1934, if applicable.

Please return completed application and accompanying documents to:

Nancy Moon
Senior Vice President, Member Relations & Deputy Corporate Secretary
American Council of Life Insurers
101 Constitution Avenue, NW
Washington, D.C. 20001-2311

Submission of this duly executed application constitutes applicant's agreement to the terms and conditions of ACLI membership as set forth in ACLI's mission statement and in Article II (Membership) and Article X (Finances) of the ACLI Bylaws, copies of which were forwarded by ACLI to the company along with this blank application.

By (signed): _____

Name _____

Title _____

101 CONSTITUTION AVENUE, NW, WASHINGTON, DC 20001-2133
TELEPHONE: 202-624-2000 FACSIMILE: 866-953-4081
WEB SITE: http://www.acli.com E-MAIL: corporaterelations@acli.com

MISSION

To help create and maintain a legislative, regulatory and judicial environment that allows members to grow their business by fully participating in the family and business protection and retirement security markets.

MEMBERSHIP

Article II of the Council's Bylaws governs membership in the Council:
Eligibility. Any legal reserve life insurance company authorized to do business in the United States which has been doing business for a period of not less than three years shall be eligible for election to Membership in the ACLI.

Companies Affiliated Through Common Ownership or Control. All legal reserve life insurance companies which are affiliated through common ownership or control shall be eligible for election to Membership in the ACLI if any affiliated Member is eligible. Common ownership or control exists where at least 80 percent of each company's voting stock is owned or controlled by the same entity, and for purposes of these Bylaws, any Member so affiliated through such common ownership or control shall be considered to belong to a fleet of Member companies.

Admission. An eligible company shall be admitted to Membership upon adoption of a favorable resolution by a majority of the Members present and voting at any meeting of Members or upon adoption of a favorable resolution by a majority of the Directors present and voting at any meeting of Directors. In the event an application is rejected by the Board of Directors, the Secretary shall upon timely request of the applicant resubmit the application to the Board of Directors at its next meeting, at which time, in the event of adoption of a favorable resolution as provided above, the applicant shall become a Member. Application for Membership shall be made in writing to the Secretary, who shall submit the application to the Board of Directors or such committee as the Board may designate for action, pursuant to such procedure as the Board may prescribe, not inconsistent with these Bylaws.

Termination of Membership. The Membership of any company may be terminated on request, by giving thirty days advance written notice of withdrawal to the Secretary of the ACLI, or it may be terminated automatically if the member fails to pay dues or other mandatory assessments on a timely basis (as determined by the Board of Directors.) Any such automatic termination shall, however, not relieve a member or former member from its obligation to pay any dues or other assessments due and owing prior to the date membership is automatically terminated. The Membership of any company may also be terminated if its officers or management fail to support the purposes of the ACLI as set forth in its Certificate of Incorporation, or act in such manner as to bring discredit on the life insurance industry, and the Board of Directors may prescribe the procedures for effecting such involuntary termination of Membership in the ACLI.

Official Representatives of Members and Fleets. Whenever pursuant to these Bylaws action is required by a Member, whether by vote or otherwise, such Member shall be represented by its chief executive officer or a duly appointed delegate. In the case of a fleet of Member companies, the chief executive officer of the largest company in the fleet (by asset value) or the aforementioned delegate shall represent all of the Members in that fleet whenever, pursuant to these Bylaws, action is required by a Member, whether by vote or otherwise. Not less than twenty nor more than sixty days before the date of the annual meeting, the Secretary shall request the chief executive officer of the largest company in each fleet of Member companies to inform him or her within ten days of the meeting if the fleet will be represented by someone other than that chief executive officer. Unless the Secretary is otherwise notified, this designation shall remain valid for a one-year period immediately following the annual meeting.

Article X – Finances

The funds necessary to conduct the business of the ACLI shall be provided through the annual dues of Members.

Section 1. Annual Dues. (a) The annual dues of Members shall be based upon adjusted admitted assets and premiums and annuity considerations, and shall be determined by prorating among the Members the total approved annual budget. The annual dues shall be prorated approximately one-half on the basis of adjusted admitted assets and approximately one-half on the basis of insurance premiums and annuity considerations. However, the annual dues of any Member shall not be less than $9,500 in the year 2020. The minimum annual dues shall be adjusted for inflation each year thereafter to the nearest $250.

(b) For Members whose calculated dues exceed $1,000,000, the dues shall be adjusted as set forth in this paragraph. For purposes of this paragraph, a fleet of Member companies shall be deemed to be one "Member."

(1) For any Member with calculated dues greater than or equal to $1,000,000 but less than $1,250,000, a reduction shall be given in the amount of 10 percent of the calculated-dues amount over $1,000,000.

(2) For any Member with calculated dues greater than or equal to $1,250,000 but less than $1,500,000 (including any annual adjustment), a reduction shall be given in the amount of $25,000 plus 20 percent of the calculated-dues amount over $1,250,000.

(c) The maximum dues for any Member with calculated dues greater than or equal to $1,500,000 shall not exceed $1,500,000. However, the annual dues of any such member may, at the discretion of the Board of Directors, be adjusted annually up to a maximum of five percent, to the nearest $250. For purposes of this paragraph, a fleet of member companies shall be deemed to be one "Member."

(d) In determining dues, "adjusted admitted assets" shall mean net admitted assets less 50 percent of total net annuity reserves and "insurance premiums and annuity considerations" shall mean net life insurance premiums, net long-term care insurance premiums, net disability income insurance premiums, and 50 percent of net annuity considerations and 50 percent of deposit type contracts.

(e) The annual dues determined by the provisions of this Article for any Member having been a Member for the entire preceding year shall not exceed 150 percent of such dues so determined for such year. For the purpose of applying this limitation, a fleet of member companies shall be deemed to be one "Member," but shall not include any insurance company that was a legal reserve life insurance company and not a Member in the immediately preceding year.

(f) Annual dues of Members as determined by the provisions of this Article shall be based on figures reported in each Member's most recently available statutory annual statement to the insurance supervisory official of its domiciliary jurisdiction, along with certified response to an annual ACLI questionnaire concerning the most recently available data for selected lines of business that do not appear "per se" in the statutory annual statement.