



March 29, 2019

Honorable Richard Neal
Chairman, Ways and Means Committee
2309 Rayburn House Office Building
Washington, DC 20515

Honorable Kevin Brady
Ranking Member, Ways and Means Committee
1011 Longworth House Office Building
Washington, DC 20515

Honorable Ron Kind
U.S. House of Representatives
1502 Longworth House Office Building
Washington, D.C. 20515

Honorable Mike Kelly
U.S. House of Representatives
1707 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Neal, Ranking Member Brady, Representative Kind and Representative Kelly,

On behalf of the American Council of Life Insurers (ACLI), I am writing to express our support for the Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019. Thank you for your continued support and leadership on the issue of retirement security.

ACLI's core business is financial security, and retirement security is a critical mission. 90 million American families rely on our products for financial protection and retirement security. As society and work change, the industry is committed to solutions that protect all Americans, regardless of where and how they work, their life stage, or the economic status of their household. Life insurers seek to expand the availability, accessibility, and affordability of financial protection and retirement security products for all. ACLI is proud to lead a broad coalition of industry leaders and retirement stakeholders who stand ready to assist and support your efforts to pass this important legislation.

Action to improve retirement security is timely and necessary, especially considering that 10,000 Americans turn 65 every day and many will live 30 years or more in retirement. The retirement security provisions being considered will have real-world implications, making it easier for employers to sponsor a retirement plan, encouraging employees to save, and helping them prepare for a secure retirement through lifetime income solutions. We applaud your work on previous iterations of retirement security legislation, including the Retirement Enhancement and Savings Act and the Family Savings Act, which have been the bedrock for the SECURE Act.

Thank you again for working to ensure that this bipartisan retirement legislation receives timely and swift consideration. We appreciate your commitment to enhancing the retirement security system, and we urge you not to miss this once-in-a-generation opportunity to pass legislation that would provide financial security to millions of Americans.

Sincerely,

Susan K. Neely
President and CEO