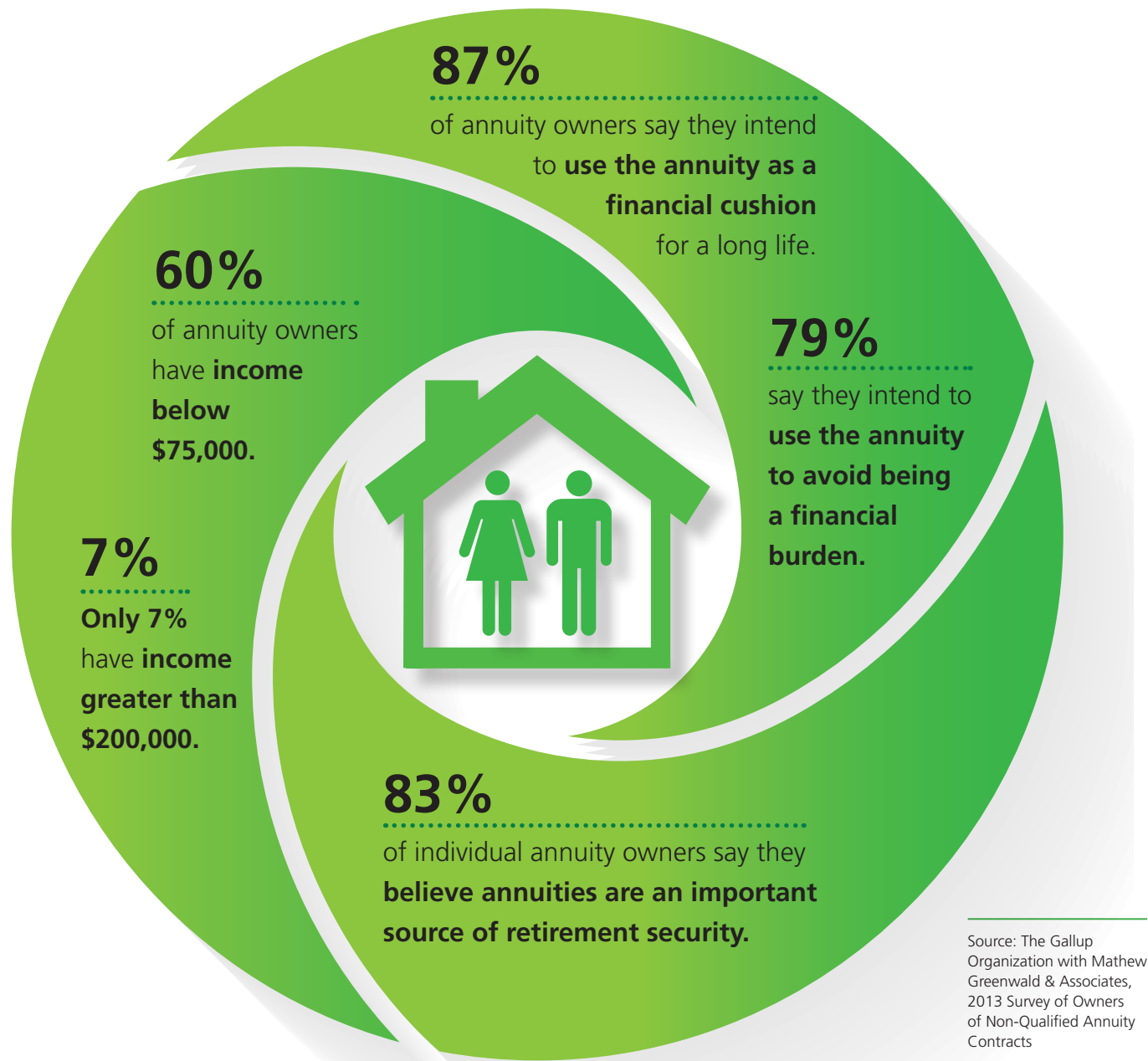


# WHAT'S NEXT FOR AMERICA'S RETIREES...

## Less Financial Security

A new Department of Labor proposal will significantly reduce consumer access to guaranteed lifetime income in retirement through annuities.



Only 17% of employers offer an annuity option in their retirement savings plans.\* Most Americans must rollover their retirement savings to have access to guaranteed lifetime income. The Department of Labor fiduciary proposal would add legal risks and uncertainties for retirement plan providers who educate savers and retirees on the benefits of annuities.

\*Employee Benefit Research Institute 2013, Issue Brief No. 384