

Act NOW on Insurance Capital Standards

AAA LIFE
AFLAC
AIG
ALFA LIFE
ALLIANZ
ALLSTATE
AMERICAN EQUITY
AMERICAN FAMILY
AMERICAN FIDELITY
AMERICAN NATIONAL
AMERICO LIFE
AMERITAS
ASSURANT
ASSURITY LIFE
AXA
BALTIMORE LIFE
BANKERS FIDELITY LIFE
BOSTON MUTUAL LIFE
CENTRAL SECURITY LIFE
CICA LIFE
CINCINNATI LIFE
CNO FINANCIAL
COLUMBIAN MUTUAL LIFE
COUNTRY LIFE
CUNA MUTUAL
EMC NATIONAL LIFE
ERIE FAMILY LIFE
FARM BUREAU LIFE
OF MICHIGAN
FBL FINANCIAL
FEDERAL LIFE
FIDELITY SECURITY LIFE
FORESTERS
GENWORTH
GLOBAL ATLANTIC
GUARANTY INCOME LIFE
THE GUARDIAN
HANNOVER LIFE RE
HOMESTEADERS LIFE
HORACE MANN LIFE
JOHN HANCOCK
LANDMARK LIFE
LEGAL & GENERAL AMERICA
LINCOLN BENEFIT LIFE
LINCOLN FINANCIAL
LINCOLN HERITAGE LIFE
LONDON LIFE RE

M LIFE
MASSMUTUAL
MEDICO INSURANCE
METLIFE

NATIONAL GUARDIAN LIFE
NATIONAL LIFE
NATIONAL WESTERN LIFE
NATIONWIDE FINANCIAL

PAN AMERICAN LIFE
PENN MUTUAL
PHYSICIANS MUTUAL
PRIMERICA
PRINCIPAL FINANCIAL
PROTECTIVE LIFE
PRUDENTIAL FINANCIAL
RELiance STANDARD
RGA REINSURANCE
RIVERSOURCE LIFE
ROYAL NEIGHBORS
OF AMERICA
SAGICOR LIFE
SAMMONS FINANCIAL
SECURIAN
SECURITY MUTUAL LIFE
SENTRY INSURANCE
SHELTER INSURANCE
THE STANDARD
STATE FARM
SUN LIFE FINANCIAL
SYMETRA
SWISS RE
THRIVENT FINANCIAL
TIAA-CREF
TRANSAMERICA
TRUSTMARK
UNITED HERITAGE LIFE
UNIVERSAL GUARANTY
LIFE
UNUM
USAA LIFE
VANTIS LIFE
VOYA FINANCIAL
WESTERN & SOUTHERN
WILTON RE
WOODMEN OF THE WORLD

To Members of Congress:

America's life insurance companies strongly support legislation to clarify the Federal Reserve Board's authority to apply insurance-based capital standards to insurance companies under its supervision.

There is broad consensus among legislators, federal and state regulators, and industry experts that insurance is very different from banking and must be regulated in a way that reflects those differences. Only insurance-based standards are suitable for safeguarding the capital strength of insurance companies.

The House and Senate have both shown overwhelming and bipartisan support for appropriate capital standards for life insurers. Now it is time for the Insurance Capital Standards Clarification Act of 2014 to become law—this legislation is critically important to life insurance companies and our customers.

The capital standards developed for life insurers must support the long-term promises and obligations that underlie our unique products—life insurance, annuities, long-term care and disability income insurance. Today, 75 million American families depend on our industry for their financial protection and retirement security. The industry pays out \$1.5 billion every day to families and businesses, and is a cornerstone of the U.S. economy, generating 2.5 million jobs and investing \$5.2 trillion to support economic expansion.

It is in the interest of insurance consumers, insurance regulators, and insurance markets for the Federal Reserve to have the authority to design insurance capital standards that are appropriate and serve the goals of prudential supervision.

We, the undersigned companies, strongly urge Congress to send the Insurance Capital Standards Clarification Act to the President's desk for quick enactment this year.

Thank you for your continued support.

MODERN WOODMEN OF
AMERICA
MOTORISTS LIFE
MTL INSURANCE
MUNICH AMERICAN RE
MUTUAL OF OMAHA
NATIONAL FARM LIFE

NEW YORK LIFE
NORTHWESTERN
MUTUAL
OHIO NATIONAL
ONEAMERICA FINANCIAL
OXFORD LIFE
PACIFIC LIFE


Financial Security...for Life.

**AMERICAN COUNCIL
OF LIFE INSURERS**

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