



Association of Ohio  
Life Insurance Companies  
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Legislative Counsel:  
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December 8, 2014

**VIA FIRST CLASS MAIL**  
**& ELECTRONIC MAIL**

The Honorable Steve Stivers  
United States Representative  
United States House of Representatives  
1007 Longworth HOB  
Washington, D.C. 20515

**Re: Urgent Action Needed on the Insurance Capital Standards**  
**Clarification Act of 2014**

Dear Congressman Stivers,

The Association of Ohio Life Insurance Companies ("AOLIC") urges your continued support for the Insurance Capital Standards Clarification Act of 2014, legislation which would clarify the Federal Reserve Board's authority to apply insurance-based capital standards to insurance companies under its supervision. This legislation is critically important to life insurers and their customers and must be sent to the President's desk before the end of this legislative session.

The Insurance Capital Standards Clarification Act legislation has **broad, bipartisan support**. Legislation to clarify these insurance-based capital standards has already passed the House and Senate this year. Now we urge Congress to complete its work and move swiftly to send a final bill to the President's desk for enactment into law.

Life insurance is very different from banking and must be regulated in a way that reflects those differences. The capital standards developed for life insurers must support the long-term promises and guarantees made to policyholders, families, and retirees.

The Insurance Capital Standards Clarification Act would ensure that the Federal Reserve Board has the authority to develop the appropriate capital standards for the insurance companies under its supervision. The bill furthers

**MEMBER COMPANIES**

Anthem Life Insurance Co.  
Columbus, Ohio

The Cincinnati Life Insurance Co.  
Cincinnati, Ohio

Genworth Financial, Inc.  
Richmond, Virginia

Grange Life Insurance Co.  
Columbus, Ohio

Great American Financial Resources, Inc.  
Cincinnati, Ohio

The Guardian Life Insurance Co. of America  
New York, New York

MetLife  
New York, New York

Motorists Life Insurance Co.  
Columbus, Ohio

Nationwide Financial Services  
Columbus, Ohio

New York Life Insurance Co.  
New York, New York

Ohio National Life Insurance Co.  
Cincinnati, Ohio

The Prudential Insurance Co. of America  
Newark, New Jersey

Western Reserve Life Assurance Co. of Ohio  
St. Petersburg, Florida

Western & Southern Financial Group  
Cincinnati, Ohio

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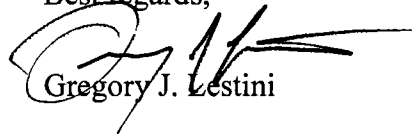
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the goals of prudential supervision and consumer protection by facilitating the application of appropriate and effective capital standards.

Now is the time for the Insurance Capital Standards Clarification Act of 2014 to become law. We urge you to work with your colleagues to finish the work on this bill and send it to the President before the end of this session.

Please do not hesitate to call AOLIC to learn more about the important role of life insurance in our state.

Best regards,



Gregory J. Lestini

GJL/kmr

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**VIA FIRST CLASS MAIL**  
**& ELECTRONIC MAIL**

The Honorable Joyce Beatty  
United States Representative  
United States House of Representatives  
417 Cannon House Office Building  
Washington, D.C. 20515

**Re: Urgent Action Needed on the Insurance Capital Standards**  
**Clarification Act of 2014**

Dear Congresswoman Beatty,

The Association of Ohio Life Insurance Companies ("AOLIC") urges your continued support for the Insurance Capital Standards Clarification Act of 2014, legislation which would clarify the Federal Reserve Board's authority to apply insurance-based capital standards to insurance companies under its supervision. This legislation is critically important to life insurers and their customers and must be sent to the President's desk before the end of this legislative session.

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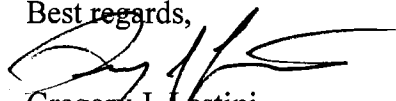
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Best regards,



Gregory J. Lestini

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**VIA FIRST CLASS MAIL  
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The Honorable Sherrod Brown  
United States Senator  
713 Hart Senate Office Building  
Washington, D.C. 20510

**Re: Urgent Action Needed on the Insurance Capital Standards  
Clarification Act of 2014**

Dear Senator Brown,

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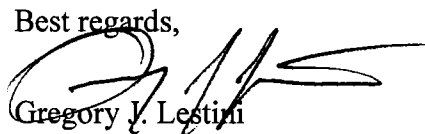
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Best regards,

A handwritten signature in black ink, appearing to read 'G. Lestini', is written over the printed name.

Gregory J. Lestini

GJL/kmr