

10 IN THE STATES

The life insurance industry is integral to the economies of all 50 states and the District of Columbia. In 2017, 767 life insurers were domiciled in the United States, and another 14 were domiciled in U.S. territories (Table 10.1). The companies' investments contribute to state economies as Americans and their families achieve financial security through life insurance products.

Billions of dollars of life insurance coverage is purchased in each state every year, ranging from \$452 billion in California to \$5 billion in Wyoming in 2017 (Table 10.2). Total life insurance in force ranged from \$3.8 trillion in California to \$51 billion in Wyoming (Table 10.3).

Payments from life insurers are a mainstay of financial security for residents in every state. Death payments under life insurance policies were greatest in California (\$9.6 billion) and Texas (\$7.1 billion) during 2017 (Table 10.4). Life insurance beneficiaries in 14 other states received payments totaling over \$2 billion, and 13 states had death payments between \$1 billion and \$2 billion. Table 10.5 breaks down death payments among individual, group, and credit policies.

Annuity payments are another source of financial security provided by life insurers nationwide. In 2017, payments from annuities totaled \$8.1 billion in California followed by \$6.4 billion in New York (Table 10.4). Residents of 23 other states received annuity payments totaling more than \$1 billion.

Table 10.6 reports the distribution of premium receipts by state in 2017 across the various product lines offered by life insurers—life insurance, annuities, accident and health insurance (including disability income and long-term care insurance), and deposit-type funds. The greatest premium amounts for life insurance, accident and health insurance, and annuities were collected in California (\$63 billion) and Texas (\$48 billion).

Life insurers are a significant source of investment capital in each state, particularly through real estate loans. U.S. life insurers held \$491 billion in domestic mortgages in 2017. Mortgage holdings ranged from \$134 million in Vermont to \$102 billion in California (Table 10.7). Life insurers also directly own real estate across the country—\$42.5 billion worth in 2017 (Table 10.8). California and Massachusetts had the most real estate owned by life insurers, with \$10.7 billion and \$3.1 billion, respectively.

Table 10.1

Life Insurers, by State of Domicile, 2017

Alabama	8	Nebraska	29
Alaska	-	Nevada	-
Arizona	21	New Hampshire	1
Arkansas	21	New Jersey	5
California	11	New Mexico	1
Colorado	9	New York	86
Connecticut	22	North Carolina	6
Delaware	26	North Dakota	3
District of Columbia	-	Ohio	39
Florida	9	Oklahoma	21
Georgia	12	Oregon	2
Hawaii	3	Pennsylvania	31
Idaho	1	Rhode Island	1
Illinois	50	South Carolina	8
Indiana	24	South Dakota	2
Iowa	32	Tennessee	11
Kansas	11	Texas	102
Kentucky	7	Utah	12
Louisiana	28	Vermont	1
Maine	2	Virginia	3
Maryland	3	Washington	6
Massachusetts	14	West Virginia	-
Michigan	18	Wisconsin	22
Minnesota	9	Wyoming	-
Mississippi	10	Total U.S.	767
Missouri	23		
Montana	1	Guam	1
		Puerto Rico	12
		Virgin Islands	1
		Aggregate total	781

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

Table 10.2

Life Insurance Purchases, by State, 2017 (face amount in millions)

	Individual	Group	Credit	Total
Alabama	\$23,288	\$11,708	\$1,272	\$36,269
Alaska	3,675	2,915	7	6,597
Arizona	28,718	17,977	261	46,955
Arkansas	11,736	6,418	175	18,328
California	221,647	230,010	719	452,376
Colorado	35,369	22,075	175	57,619
Connecticut	24,558	17,396	165	42,119
Delaware	7,197	6,554	46	13,798
District of Columbia	4,974	4,942	36	9,952
Florida	103,137	50,590	2,977	156,704
Georgia	56,275	37,275	3,325	96,874
Hawaii	7,155	2,729	219	10,103
Idaho	7,614	4,362	230	12,206
Illinois	72,712	47,466	1,257	121,435
Indiana	26,646	21,128	876	48,650
Iowa	17,226	12,396	453	30,075
Kansas	14,936	8,229	417	23,581
Kentucky	15,670	13,002	1,258	29,931
Louisiana	27,042	18,451	1,831	47,324
Maine	3,744	2,768	455	6,967
Maryland	33,081	22,385	541	56,008
Massachusetts	40,048	28,940	149	69,138
Michigan	39,344	37,790	1,382	78,516
Minnesota	33,621	26,778	404	60,804
Mississippi	14,647	6,185	1,162	21,993
Missouri	28,850	33,391	692	62,933
Montana	4,547	2,694	70	7,310
Nebraska	12,775	6,175	132	19,083
Nevada	14,036	9,474	52	23,563
New Hampshire	5,661	4,824	418	10,903
New Jersey	67,961	48,767	247	116,975
New Mexico	5,740	3,505	411	9,656
New York	135,596	91,331	2,741	229,669
North Carolina	46,335	40,743	2,659	89,737
North Dakota	5,176	2,245	225	7,646
Ohio	45,672	43,061	1,364	90,097
Oklahoma	15,586	15,590	656	31,832
Oregon	15,161	12,360	261	27,782
Pennsylvania	57,995	44,736	1,346	104,076
Rhode Island	4,129	4,105	15	8,250
South Carolina	22,909	12,784	2,564	38,257
South Dakota	6,933	2,870	121	9,924
Tennessee	34,458	27,475	1,814	63,748
Texas	140,237	109,889	7,654	257,779
Utah	20,457	10,398	424	31,279
Vermont	6,225	2,949	99	9,274
Virginia	36,362	36,597	885	73,844
Washington	31,563	63,231	220	95,014
West Virginia	4,109	4,420	264	8,793
Wisconsin	28,176	20,671	796	49,642
Wyoming	2,999	2,029	72	5,100
Total U.S.	1,673,706	1,316,787	45,995	3,036,488
Other ¹	20,967	13,172	2,984	37,122
Aggregate total	1,694,673	1,329,959	48,978	3,073,610

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.3

Life Insurance in Force, by State, 2017

	Thousands of policies/Millions of dollars						Total Face amount
	Individual Policies	Individual Face amount	Group ¹ Face amount	Credit Policies ²	Credit Face amount		
Alabama	4,959	\$274,651	\$146,429	288	\$1,172	\$422,251	
Alaska	171	41,166	23,526	6	39	64,730	
Arizona	1,768	333,459	201,506	58	793	535,757	
Arkansas	1,533	130,033	74,376	64	335	204,743	
California	10,098	2,521,999	1,291,954	225	1,163	3,815,116	
Colorado	1,875	398,197	214,224	56	326	612,747	
Connecticut	1,440	367,717	186,448	65	586	554,750	
Delaware	463	94,616	115,677	15	80	210,373	
District of Columbia	260	49,722	136,827	11	71	186,619	
Florida	7,179	1,164,701	614,769	517	3,044	1,782,515	
Georgia	5,072	645,989	407,751	783	2,502	1,056,242	
Hawaii	575	94,903	41,008	54	372	136,283	
Idaho	502	90,331	51,537	69	408	142,276	
Illinois	6,288	935,134	555,510	338	1,836	1,492,480	
Indiana	3,090	336,377	210,352	247	1,116	547,845	
Iowa	1,799	237,570	106,828	87	783	345,181	
Kansas	1,435	192,201	96,739	103	736	289,676	
Kentucky	2,130	190,557	138,139	348	1,342	330,039	
Louisiana	3,848	276,565	149,401	540	2,649	428,615	
Maine	449	59,724	44,114	51	399	104,237	
Maryland	3,666	424,077	276,249	257	1,157	701,482	
Massachusetts	2,450	574,954	340,612	43	218	915,785	
Michigan	3,826	508,832	368,954	388	2,653	880,439	
Minnesota	2,625	469,421	240,635	87	685	710,741	
Mississippi	1,966	147,983	75,601	346	1,447	225,031	
Missouri	2,955	352,308	237,326	191	1,139	590,772	
Montana	355	53,710	23,655	20	122	77,487	

Continued

Table 10.3

Life Insurance in Force, by State, 2017—continued

	Thousands of policies/Millions of dollars					
	Individual Policies	Individual Face amount	Group ¹ Face amount	Credit Policies ²	Credit Face amount	Total Face amount
Nebraska	1,049	153,327	80,807	39	247	234,381
Nevada	736	143,175	64,052	25	95	207,322
New Hampshire	504	89,676	47,848	82	790	138,314
New Jersey	3,703	879,774	551,202	56	486	1,431,462
New Mexico	622	72,115	78,825	95	804	151,744
New York	7,647	1,647,124	739,266	598	4,465	2,390,855
North Carolina	5,391	603,195	446,848	526	2,572	1,052,615
North Dakota	395	56,967	23,984	40	472	81,423
Ohio	5,568	621,793	436,513	273	1,913	1,060,218
Oklahoma	1,417	174,741	117,213	111	893	292,848
Oregon	1,054	198,484	121,299	100	391	320,174
Pennsylvania	6,531	811,971	526,937	315	2,325	1,341,234
Rhode Island	374	68,581	39,409	7	53	108,043
South Carolina	3,001	257,535	154,846	655	1,814	414,195
South Dakota	498	85,622	26,854	30	224	112,700
Tennessee	3,447	392,788	272,210	358	2,084	667,082
Texas	10,550	1,496,571	983,488	1,373	12,820	2,492,879
Utah	813	211,883	102,608	169	736	315,226
Vermont	253	35,508	18,701	20	152	54,360
Virginia	3,844	531,562	432,365	227	1,496	965,424
Washington	1,828	391,653	277,028	64	318	668,999
West Virginia	880	57,360	54,897	48	350	112,607
Wisconsin	2,942	378,246	202,750	162	947	581,943
Wyoming	220	34,581	16,292	10	117	50,990
Total U.S.	136,043	20,361,128	12,186,385	10,642	63,738	32,611,251
Other ³	5,704	291,589	113,999	3,809	13,150	418,739
Aggregate total	141,747	20,652,717	12,300,384	14,450	76,889	33,029,990

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Credit category is limited to life insurance on loans of 10 years or less duration. Ordinary and group categories include credit life insurance on loans of more than 10 years duration. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Omits policies due to double counting.

²Includes group credit certificates.

³Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.4

Life Insurance and Annuity Benefit Payments, by State, 2017 (thousands)

	Policy and contract dividends	Death payments	Annuity payments¹	Surrender values	Other payments²	Total
Alabama	\$195,900	\$1,660,936	\$791,735	\$3,410,037	\$19,770	\$6,078,378
Alaska	27,993	176,800	106,429	766,630	1,744	1,079,596
Arizona	275,130	1,650,802	1,774,942	6,291,758	25,530	10,018,161
Arkansas	113,314	778,746	495,214	1,736,317	8,382	3,131,973
California	1,561,031	9,607,291	8,132,313	32,045,651	125,339	51,471,625
Colorado	319,325	1,467,485	1,241,418	5,415,600	20,945	8,464,773
Connecticut	396,974	1,560,155	2,645,365	17,013,795	18,104	21,634,393
Delaware	66,910	697,950	917,535	7,029,718	17,568	8,729,681
District of Columbia	54,777	285,480	285,049	1,330,257	186,379	2,141,942
Florida	1,098,685	6,822,820	5,618,600	21,889,662	99,378	35,529,146
Georgia	507,528	3,370,754	1,500,767	8,429,440	36,790	13,845,278
Hawaii	91,382	385,283	377,391	1,660,164	8,394	2,522,614
Idaho	79,361	483,132	357,998	1,179,576	7,132	2,107,199
Illinois	994,800	4,426,099	3,734,520	13,345,955	-16,362	22,485,012
Indiana	399,666	1,947,305	1,654,214	5,985,631	281,938	10,268,753
Iowa	335,437	1,283,639	1,191,068	5,252,037	22,910	8,085,092
Kansas	195,182	998,092	699,164	2,917,454	12,393	4,822,285
Kentucky	193,029	1,212,654	848,351	3,823,248	38,953	6,116,233
Louisiana	219,349	1,520,952	884,442	3,936,811	20,145	6,581,699
Maine	92,525	383,993	362,674	1,292,346	7,896	2,139,434
Maryland	398,176	2,201,747	1,623,687	5,910,578	27,904	10,162,091
Massachusetts	663,502	2,307,013	2,885,141	10,733,706	30,701	16,620,062
Michigan	594,995	3,510,570	3,660,986	11,070,780	42,527	18,879,858
Minnesota	425,448	4,375,754	1,488,157	7,404,548	26,371	13,720,278
Mississippi	93,394	951,816	403,574	1,657,332	11,231	3,117,347
Missouri	345,551	1,969,733	1,917,420	7,254,762	31,316	11,518,782
Montana	63,089	267,296	236,105	682,848	4,012	1,253,350

Continued

Table 10.4

Life Insurance and Annuity Benefit Payments, by State, 2017 (thousands)—continued

	Policy and contract dividends	Death payments	Annuity payments¹	Surrender values	Other payments²	Total
Nebraska	151,498	702,988	844,632	2,138,389	9,175	3,846,682
Nevada	101,429	654,359	547,905	1,788,817	8,927	3,101,437
New Hampshire	119,567	438,349	460,262	1,791,798	8,334	2,818,310
New Jersey	828,264	3,620,221	3,090,822	13,864,213	67,722	21,471,243
New Mexico	85,427	522,492	768,553	1,203,377	13,250	2,593,099
New York	2,101,879	6,765,439	6,387,393	27,007,546	142,827	42,405,084
North Carolina	629,578	3,617,364	2,067,696	10,786,382	42,890	17,143,910
North Dakota	54,956	259,916	194,059	796,817	3,903	1,309,650
Ohio	652,137	3,878,463	3,479,128	12,849,508	65,726	20,924,962
Oklahoma	159,063	1,138,523	696,538	3,839,139	11,324	5,844,587
Oregon	176,568	923,877	1,304,360	3,236,792	13,288	5,654,885
Pennsylvania	1,045,895	4,599,355	4,542,115	16,010,471	97,293	26,295,129
Rhode Island	80,553	397,712	347,000	1,188,491	7,905	2,021,661
South Carolina	238,052	1,675,222	960,575	3,936,953	23,017	6,833,820
South Dakota	72,071	330,711	213,172	932,471	4,400	1,552,824
Tennessee	296,450	2,433,510	1,299,899	5,741,731	25,198	9,796,788
Texas	939,793	7,129,465	5,530,056	18,510,816	64,492	32,174,622
Utah	128,620	903,254	571,996	2,327,661	5,842	3,937,373
Vermont	65,864	176,589	200,223	689,991	3,707	1,136,373
Virginia	522,331	2,976,755	1,768,845	7,254,480	33,061	12,555,473
Washington	340,743	1,692,199	1,998,745	5,449,490	26,746	9,507,922
West Virginia	105,184	510,093	442,628	1,215,216	11,503	2,284,624
Wisconsin	544,891	1,929,383	1,873,041	7,256,190	36,175	11,639,679
Wyoming	34,675	166,053	120,260	572,237	1,780	895,005
Total U.S.	19,277,936	103,746,592	85,544,164	339,855,611	1,845,877	550,270,181
Other ³	203,032	1,326,322	591,939	4,415,995	161,668	6,698,956
Aggregate total	19,480,969	105,072,914	86,136,103	344,271,606	2,007,545	556,969,136

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts, as explained in numbered footnotes. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Excludes payments from deposit-type contracts due to codification.

²Includes matured endowments, disability payments, and payments on guaranteed interest contracts (GICs).

³Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.5

Payments to Life Insurance Beneficiaries, by State, 2017 (thousands)

	Individual	Group	Credit	Total
Alabama	\$1,130,438	\$523,267	\$7,232	\$1,660,936
Alaska	119,142	57,410	248	176,800
Arizona	1,167,833	481,639	1,330	1,650,802
Arkansas	527,463	248,790	2,492	778,746
California	7,250,611	2,352,651	4,030	9,607,291
Colorado	1,027,734	438,125	1,626	1,467,485
Connecticut	1,163,456	394,976	1,724	1,560,155
Delaware	473,918	223,590	442	697,950
District of Columbia	147,300	137,979	202	285,480
Florida	5,156,341	1,648,554	17,926	6,822,820
Georgia	2,348,986	1,006,708	15,060	3,370,754
Hawaii	284,484	99,586	1,213	385,283
Idaho	358,661	122,470	2,001	483,132
Illinois	3,194,358	1,222,796	8,944	4,426,099
Indiana	1,259,610	679,501	8,193	1,947,305
Iowa	1,006,963	273,782	2,894	1,283,639
Kansas	736,916	256,940	4,236	998,092
Kentucky	799,631	404,456	8,567	1,212,65
Louisiana	1,092,734	416,869	11,350	1,520,952
Maine	225,457	156,448	2,087	383,993
Maryland	1,477,784	720,082	3,881	2,201,747
Massachusetts	1,646,545	659,798	670	2,307,013
Michigan	2,341,887	1,154,280	14,403	3,510,570
Minnesota	3,907,727	464,086	3,941	4,375,754
Mississippi	673,761	268,679	9,376	951,816
Missouri	1,368,435	592,800	8,498	1,969,733
Montana	198,036	68,691	569	267,296

Continued

Table 10.5

Payments to Life Insurance Beneficiaries, by State, 2017 (thousands)—continued

	Individual	Group	Credit	Total
Nebraska	537,979	162,892	2,117	702,988
Nevada	451,568	202,311	479	654,359
New Hampshire	311,763	124,507	2,079	438,349
New Jersey	2,448,055	1,170,581	1,586	3,620,221
New Mexico	350,705	168,907	2,880	522,492
New York	5,215,084	1,534,843	15,512	6,765,439
North Carolina	2,661,628	940,488	15,248	3,617,364
North Dakota	206,366	51,668	1,881	259,916
Ohio	2,769,762	1,099,997	8,705	3,878,463
Oklahoma	782,086	352,654	3,784	1,138,523
Oregon	697,679	223,962	2,236	923,877
Pennsylvania	3,350,593	1,232,168	16,594	4,599,355
Rhode Island	295,048	102,543	121	397,712
South Carolina	1,164,459	498,933	11,831	1,675,222
South Dakota	259,645	70,126	940	330,711
Tennessee	1,662,884	757,718	12,908	2,433,510
Texas	4,721,242	2,375,536	32,687	7,129,465
Utah	658,494	241,541	3,220	903,254
Vermont	126,593	48,901	1,095	176,589
Virginia	1,858,808	1,109,403	8,544	2,976,755
Washington	1,147,838	542,550	1,811	1,692,199
West Virginia	316,085	191,910	2,098	510,093
Wisconsin	1,448,664	476,699	4,020	1,929,383
Wyoming	119,049	46,738	266	166,053
Total U.S.	74,648,285	28,802,530	295,778	103,746,592
Other ¹	1,155,578	136,145	34,600	1,326,322
Aggregate total	75,803,862	28,938,674	330,377	105,072,914

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

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¹Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.6

Direct Premium Receipts of Life Insurers, by State, 2017 (millions)

	Life	Annuity	Accident and Health			Deposit-type fund ¹	Total
			Disability Income	Long-Term Care	Other Health		
Alabama	\$2,243	\$3,226	\$345	\$107	\$1,275	\$327	\$7,524
Alaska	433	670	52	12	273	26	1,466
Arizona	2,439	6,185	378	181	3,291	351	12,824
Arkansas	1,141	1,738	194	56	743	86	3,957
California	17,667	31,274	2,361	904	11,129	2,420	65,754
Colorado	2,744	6,080	443	225	3,116	1,079	13,688
Connecticut	2,627	6,519	427	217	2,141	9,985	21,916
Delaware	1,411	3,649	116	32	589	61,913	67,710
District of Columbia	434	1,230	156	34	639	1,275	3,768
Florida	10,019	21,194	1,458	652	11,609	1,490	46,422
Georgia	5,200	8,183	956	244	6,452	1,493	22,528
Hawaii	797	1,674	134	91	1,104	70	3,871
Idaho	592	1,202	93	41	593	68	2,589
Illinois	7,025	12,849	992	442	4,769	1,864	27,942
Indiana	2,905	6,084	433	170	3,705	3,140	16,436
Iowa	1,892	5,334	240	201	1,003	13,863	22,533
Kansas	1,432	2,590	191	130	3,088	2,762	10,192
Kentucky	1,633	3,448	329	108	1,266	240	7,026
Louisiana	2,392	3,767	385	87	1,583	310	8,525
Maine	448	1,282	112	56	680	64	2,643
Maryland	3,106	6,023	573	240	2,820	672	13,433
Massachusetts	3,851	10,256	823	300	2,293	614	18,136
Michigan	4,774	11,845	698	238	2,548	1,098	21,202
Minnesota	5,149	6,914	558	286	831	877	14,615
Mississippi	1,279	1,603	196	62	1,223	145	4,509
Missouri	2,867	6,905	430	219	3,625	703	14,750
Montana	397	658	52	40	289	51	1,487
Nebraska	1,146	1,991	156	137	1,157	378	4,965
Nevada	1,216	1,798	179	49	984	177	4,404
New Hampshire	651	1,985	124	58	496	222	3,536
New Jersey	6,772	12,463	899	385	5,611	1,446	27,577
New Mexico	691	1,348	94	46	968	86	3,234
New York	12,814	25,663	2,031	806	6,869	31,677	79,861
North Carolina	5,585	9,965	795	337	4,612	907	22,200
North Dakota	496	792	64	55	195	71	1,672
Ohio	5,246	13,373	831	334	6,342	7,470	33,595
Oklahoma	1,448	2,381	221	80	1,404	297	5,831
Oregon	1,286	3,257	325	129	1,485	203	6,685
Pennsylvania	6,737	15,764	1,160	427	5,561	2,390	32,038
Rhode Island	456	1,384	73	37	370	72	2,392
South Carolina	2,320	4,156	355	170	3,125	220	10,345
South Dakota	1,207	728	59	66	277	237	2,574
Tennessee	3,218	5,590	633	201	2,643	896	13,181
Texas	12,156	18,760	1,786	614	15,006	3,334	51,657
Utah	1,491	2,462	186	38	1,100	319	5,597
Vermont	262	800	62	25	284	107	1,540
Virginia	4,619	7,395	692	361	3,493	765	17,325
Washington	2,662	6,057	620	273	2,679	413	12,705
West Virginia	659	1,224	105	31	626	95	2,740
Wisconsin	2,967	6,531	483	231	2,880	599	13,692
Wyoming	285	426	33	19	302	27	1,092
Total U.S.	163,288	318,679	25,095	10,283	141,143	159,396	817,885
Other ²	5,289	1,201	837	13	12,053	177	19,570
Aggregate total	168,577	319,880	25,932	10,296	153,197	159,573	837,455

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Codification effective with 2001 Annual Statement filings changed the reporting of certain lines of business, particularly deposit-type contracts. Data represent direct business of U.S. life insurers and fraternal benefit societies.

¹Includes guaranteed interest contracts, supplemental contracts and annuities certain, dividend accumulations or refunds, and other deposit funds.

²Includes Puerto Rico, American Samoa, Guam, U.S. Virgin Islands, Canada, N. Mariana Islands and other aggregates.

Table 10.7

Mortgages Owned by Life Insurers, by Type and State, 2017 (thousands)

	Farm	Non-farm	Total
Alabama	\$439,651	\$2,142,538	\$2,582,189
Alaska	33,574	218,810	252,383
Arizona	306,112	9,760,692	10,066,804
Arkansas	1,044,880	373,608	1,418,488
California	5,610,827	96,826,366	102,437,193
Colorado	250,073	11,239,152	11,489,224
Connecticut	-	2,971,488	2,971,488
Delaware	5,024	1,111,586	1,116,611
District of Columbia	-	13,197,128	13,197,128
Florida	782,282	26,717,255	27,499,537
Georgia	249,270	15,212,437	15,461,706
Hawaii	5,320	2,275,100	2,280,420
Idaho	621,390	717,141	1,338,530
Illinois	1,111,150	24,081,717	25,192,867
Indiana	866,506	3,798,207	4,664,713
Iowa	690,071	983,410	1,673,481
Kansas	125,127	2,666,309	2,791,435
Kentucky	59,681	1,883,697	1,943,378
Louisiana	204,821	1,286,629	1,491,450
Maine	145,574	476,981	622,556
Maryland	3,988	13,466,766	13,470,754
Massachusetts	-	16,994,346	16,994,346
Michigan	72,660	4,616,311	4,688,971
Minnesota	540,950	6,488,008	7,028,957
Mississippi	907,780	529,979	1,437,759
Missouri	797,355	4,305,098	5,102,452
Montana	308,073	154,545	462,618
Nebraska	715,256	1,411,190	2,126,446
Nevada	79,467	3,869,400	3,948,867
New Hampshire	-	412,919	412,919
New Jersey	63,430	18,492,874	18,556,304
New Mexico	174,484	652,855	827,339
New York	1,103	43,915,162	43,916,265
North Carolina	125,967	10,739,243	10,865,210
North Dakota	157,728	336,964	494,692
Ohio	211,537	9,644,773	9,856,309
Oklahoma	112,948	1,272,369	1,385,318
Oregon	545,464	6,868,075	7,413,539
Pennsylvania	71,445	10,425,922	10,497,366
Rhode Island	-	399,132	399,132
South Carolina	225,860	3,613,868	3,839,728
South Dakota	432,050	113,587	545,638
Tennessee	68,390	6,536,978	6,605,368
Texas	798,146	44,734,025	45,532,171
Utah	59,680	5,239,776	5,299,456
Vermont	7,146	126,395	133,542
Virginia	95,013	14,503,689	14,598,702
Washington	993,734	18,424,977	19,418,711
West Virginia	202,688	140,568	343,257
Wisconsin	229,310	3,615,581	3,844,891
Wyoming	97,615	97,882	195,497
Total U.S.	20,650,600	470,083,506	490,734,106
Other ¹	1,026,897	21,790,378	22,817,274
Aggregate total	21,677,497	491,873,884	513,551,380

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹Includes U.S. territories and possessions, various/multistate categories and foreign countries.

Table 10.8

Real Estate Owned by Life Insurers, by State, 2017 (thousands)

Alabama	\$113,672	Nebraska	\$222,452
Alaska	21,497	Nevada	179,121
Arizona	666,610	New Hampshire	18,510
Arkansas	36,208	New Jersey	1,148,407
California	10,651,772	New Mexico	4,330
Colorado	543,603	New York	2,859,186
Connecticut	821,121	North Carolina	594,271
Delaware	92,041	North Dakota	5,251
District of Columbia	1,593,335	Ohio	179,000
Florida	3,000,622	Oklahoma	46,078
Georgia	1,434,481	Oregon	816,906
Hawaii	1,766	Pennsylvania	614,226
Idaho	27,693	Rhode Island	98,366
Illinois	2,416,100	South Carolina	228,248
Indiana	161,544	South Dakota	20,446
Iowa	634,586	Tennessee	519,467
Kansas	122,319	Texas	2,671,641
Kentucky	86,350	Utah	53,183
Louisiana	256,547	Vermont	54,552
Maine	56,235	Virginia	1,074,898
Maryland	387,804	Washington	2,404,656
Massachusetts	3,089,369	West Virginia	130
Michigan	335,000	Wisconsin	932,329
Minnesota	951,158	Wyoming	13,215
Mississippi	100,732	Total U.S.	42,487,672
Missouri	126,641	Other ¹	230,095
Montana	-	Aggregate total	42,717,768

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Data represent U.S. life insurers and fraternal benefit societies.

¹Includes U.S. territories and possessions, various/multistate categories and foreign countries.