



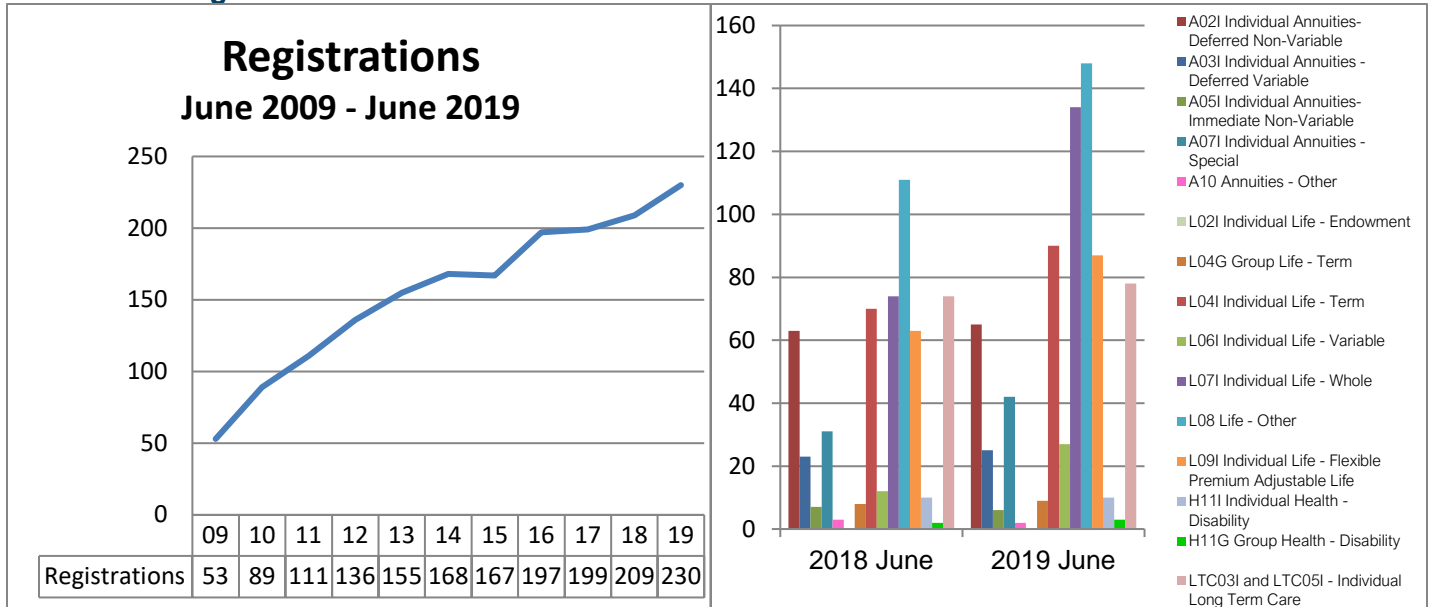
Insurance Compact Product Filing Statistics

As of June 30, 2019

The tables below provide statistics on the product filings submitted to the Insurance Compact through June 30, 2019.

	2019 YTD	2018	2017	2016	2015	2014	2013	2012	2011	2010
Companies Registered	230	233	228	226	205	198	182	167	133	113
Products Received	861	1,438	1,132	1,059	863	999	806	744	464	368
Forms Submitted	2,108	4,163	4,130	3,835	3,326	3,205	2,657	2,595	1,588	1,456
Amended Filings	48	109	137	229	197	220	251	157	78	40
Products Approved	734	1,226	1,158	976	829	876	769	625	436	320
Transactions*	25,862	42,862	37,925	31,455	26,016	26,164	24,066	19,063	13,685	8,446
Approval Time (avg)**	30	25	20	30	33	27	28	23	38	42
States/Filing (median)	43	42	41	40	40	41	39	39	37	34
Mix & Match	28%	34%	44%	50%	51%	55%	57%	62%	63%	63%
State Filing Fees Collected & Remitted	\$1,896,059	\$3,142,679	\$2,639,337	\$2,439,645	\$2,077,363	\$2,302,532	\$1,856,432	\$1,728,081	\$992,506	\$735,683
Compact Filing Fees Collected	\$849,745	\$1,390,576	\$1,057,246	\$1,086,736	\$681,045	\$749,452	\$649,929	\$407,788	\$274,127	\$225,442

Historical Filing Data



* "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.

** The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".



2019 INSURANCE COMPACT PRODUCT FILING TRENDS

JUNE 30, 2019

- ★ There are over **22 Types of Insurance (TOIs) available** for filing using the **100 adopted Uniform Standards** with **130 various sub-TOIs available**.
- ★ **8,383 products have been approved** by the Insurance Compact to date since June 2007; which equates to over **266,500 SERFF transactions**.
- ★ The TOIs for the Product Filings submitted through SERFF for Compact Filings 2019:
 - LIFE (68% of all products received):
 - 30% have been TOI – Other (generally application filings)
 - 27% have been Whole Life Products
 - 18% have been Term Life Products
 - 18% have been Flexible Premium Adjustable
 - 5% have been Variable Life
 - 2% have been Group Life Term
 - 0% have been Endowment
 - ANNUITIES (19% of all products received):
 - 46% have been Deferred Non-Variable Annuity
 - 30% have been Annuity – Special
 - 18% have been Deferred Variable Annuity
 - 4% have been Immediate Non-Variable Annuity
 - 2% have been TOI – Other (generally application filings)
 - LONG-TERM CARE (11% of all products received)
 - DISABILITY INCOME (2% of all products received)
 - 77% have been Individual Disability
 - 23% have been Group Disability
- ★ Of all the Registered Companies who have submitted filings since 2007:
 - 7% have filed more than 75 times
 - 5% have filed 50 or more times
 - 22% have filed 20 or more times
 - 18% have filed 10 or more times
 - 38% have filed more than twice
 - 10% have filed once; of the 2019 Registered Companies 3% are first time filers
- ★ There have been 30,885 forms submitted with product filing submissions. The average number of forms per filing is 3. The largest single submission consisted of 103 forms (filed in 2013); and in 2019, the largest single submission consisted of 63 forms.

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (INSURANCE COMPACT)
444 North Capitol Street, NW • Hall of the States Suite 700 • Washington, DC 20001
(202) 471-3962 • comments@insurancecompact.org • www.insurancecompact.org • @InsCompact