

11 **INDUSTRY RANKINGS**

The U.S. life insurance industry is made up of almost a thousand companies with sales and operations across the country. Many of these companies are stand-alone entities, with no life insurer affiliate or subsidiary operating in the United States. Others are organized into groups or fleets of affiliates and subsidiaries. This chapter presents rankings of the 25 largest life insurance groups (counting stand-alone companies as a group of one) based on assets, premiums and annuity considerations, and life insurance coverage.

Table 11.1

Largest Life Insurers, by Total Assets, 2009 (thousands)

MetLife, Inc.	\$436,251,736
Prudential Financial	366,937,506
American International Group	312,843,868
Hartford Life, Inc.	219,495,435
Manulife Financial	217,242,055
TIAA-CREF	204,694,966
New York Life	201,809,229
AEGON USA, Inc.	179,855,819
ING North America	178,863,036
Northwestern Mutual	167,203,452
Lincoln Financial	153,758,885
AXA Financial	142,447,580
Massachusetts Mutual	132,969,358
Principal Financial	118,798,952
Pacific Life	97,906,637
Nationwide	94,044,555
RiverSource Insurance	86,077,178
Jackson National	81,377,616
Allianz	76,534,675
AFLAC	76,043,956
Allstate	74,067,262
Genworth Financial	66,866,587
Sun Life Assurance	60,784,728
Thrivent Financial For Lutherans	57,407,141
State Farm	49,752,472

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.2

Largest Life Insurers, by General Account Assets, 2009 (thousands)

MetLife, Inc.	\$288,042,363
American International Group	244,105,666
TIAA-CREF	194,653,268
Prudential Financial	179,457,528
New York Life	176,566,255
Northwestern Mutual	150,859,453
AEGON USA, Inc.	108,676,937
Manulife Financial	93,911,435
Massachusetts Mutual	89,327,522
ING North America	85,192,088
Lincoln Financial	78,416,813
AFLAC	75,843,776
Allstate	64,710,783
Principal Financial	60,748,838
Allianz	60,083,491
Hartford Life, Inc.	56,344,434
AXA Financial	55,125,541
Genworth Financial	55,078,027
State Farm	48,510,328
Jackson National	48,048,205
Pacific Life	45,225,866
Thrivent Financial For Lutherans	45,124,694
Aviva Group	40,480,414
Guardian	35,732,832
Sammons Financial	35,292,486

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.3

Largest Life Insurers, by Separate Account Assets, 2009 (thousands)

Prudential Financial	\$187,479,978
Hartford Life, Inc.	163,151,001
MetLife, Inc.	148,209,373
Manulife Financial	123,330,620
ING North America	93,670,948
AXA Financial	87,322,039
Lincoln Financial	75,342,072
AEGON USA, Inc.	71,178,882
American International Group	68,738,202
Nationwide	59,208,088
Principal Financial	58,050,113
RiverSource Insurance	54,524,589
Pacific Life	52,680,771
Massachusetts Mutual	43,641,836
Jackson National	33,329,412
Sun Life Assurance	29,719,925
New York Life	25,242,974
Great West	19,267,376
Allianz	16,451,184
Northwestern Mutual	16,343,999
Fidelity Investments	15,126,558
Kemper Investors	13,113,608
Thrivent Financial For Lutherans	12,282,446
Minnesota Mutual	12,082,732
Genworth Financial	11,788,559

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.4

Largest Life Insurers, by Individual Net Life Insurance Premiums, 2009 (thousands)

Northwestern Mutual	\$10,425,806
New York Life	7,081,620
American International Group	6,307,142
MetLife, Inc.	4,284,027
Massachusetts Mutual	3,979,589
Prudential Financial	3,851,750
State Farm	3,684,878
Guardian	2,975,669
AXA Financial	2,873,285
Berkshire Hathaway	2,845,238
AEGON USA, Inc.	2,838,496
Manulife Financial	2,406,275
Lincoln Financial	2,337,316
AFLAC	1,891,797
RGA Group	1,663,217
Allstate	1,651,055
Goldman Sachs Group	1,403,629
Thrivent Financial For Lutherans	1,336,895
Primerica	1,281,450
Pacific Life	1,278,226
Torchmark	1,181,000
Principal Financial	1,112,019
Nationwide	1,098,073
Great West	1,045,561
Hartford Life, Inc.	991,310

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance.

Table 11.5

Largest Life Insurers, by Group Net Life Insurance Premiums, 2009 (thousands)

MetLife, Inc.	\$5,325,477
Prudential Financial	3,657,584
New York Life	1,632,116
Minnesota Mutual	1,458,285
CIGNA	1,454,664
StanCorp Financial	736,862
Hartford Life, Inc.	704,662
UnumProvident	686,845
ING North America	575,375
Aetna	568,089
Lincoln Financial	532,733
HCSC	511,431
Sun Life Assurance	498,068
Assurant, Inc.	414,210
American International Group	414,037
Reliance Standard	377,772
AEGON USA, Inc.	339,810
Homesteaders Life Company	339,604
Principal Financial	335,244
Forethought Financial	313,647
Guardian	296,203
Torchmark	293,793
Nationwide	292,702
Wellpoint, Inc.	288,131
Mutual of Omaha	287,870

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance.

Table 11.6

Largest Life Insurers, by Total Net Life Insurance Premiums, 2009 (thousands)

Northwestern Mutual	\$10,425,806
MetLife, Inc.	9,610,453
New York Life	8,713,736
Prudential Financial	7,509,329
American International Group	6,861,273
Massachusetts Mutual	4,083,229
State Farm	3,749,103
Guardian	3,271,872
AEGON USA, Inc.	3,210,975
AXA Financial	2,882,071
Lincoln Financial	2,870,050
Berkshire Hathaway	2,865,988
Manulife Financial	2,453,499
Minnesota Mutual	2,233,053
AFLAC	1,894,900
Hartford Life, Inc.	1,695,973
Allstate	1,691,342
RGA Group	1,689,628
CIGNA	1,546,610
Torchmark	1,474,793
Principal Financial	1,447,263
Goldman Sachs Group	1,404,030
Sun Life Assurance	1,399,016
Nationwide	1,390,774
Primerica	1,380,861

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance.

Table 11.7

Largest Life Insurers, by Individual Direct Life Insurance Premiums, 2009 (thousands)

Northwestern Mutual	\$11,191,070
American International Group	8,609,033
MetLife, Inc.	7,605,775
New York Life	7,595,914
Prudential Financial	6,158,388
Manulife Financial	5,961,488
Lincoln Financial	4,564,783
Massachusetts Mutual	4,478,301
AEGON USA, Inc.	3,889,352
State Farm	3,685,820
AXA Financial	3,379,320
Guardian	3,165,308
Pacific Life	2,301,405
Protective Life	2,238,356
Allstate	2,235,602
ING North America	2,172,058
AFLAC	1,904,223
Primerica	1,881,141
Genworth Financial	1,773,176
Hartford Life, Inc.	1,685,156
Sun Life Assurance	1,512,944
Thrivent Financial For Lutherans	1,405,481
Torchmark	1,371,031
Principal Financial	1,361,324
Nationwide	1,270,056

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.8

Largest Life Insurers, by Group Direct Life Insurance Premiums, 2009 (thousands)

MetLife, Inc.	\$7,949,200
Prudential Financial	4,399,043
Hartford Life, Inc.	1,532,196
New York Life	1,362,170
CIGNA	1,251,805
Minnesota Mutual	1,242,460
UnumProvident	1,093,021
Aetna	1,000,078
StanCorp Financial	739,540
ING North America	579,988
Lincoln Financial	531,662
Sun Life Assurance	501,168
American International Group	499,793
Assurant, Inc.	420,436
Reliance Standard	412,119
HCSC	381,322
Homesteaders Life Company	342,697
Principal Financial	337,787
AEGON USA, Inc.	335,049
Torchmark	314,787
Forethought Financial	312,413
Nationwide	307,068
Wellpoint, Inc.	297,805
Guardian	297,513
Mutual of Omaha	286,836

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.9

Largest Life Insurers, by Total Direct Life Insurance Premiums, 2009 (thousands)

MetLife, Inc.	\$15,556,382
Northwestern Mutual	11,191,070
Prudential Financial	10,557,425
American International Group	9,373,976
New York Life	8,958,084
Manulife Financial	5,993,343
Lincoln Financial	5,096,445
Massachusetts Mutual	4,638,813
AEGON USA, Inc.	4,259,336
State Farm	3,750,045
Guardian	3,462,822
AXA Financial	3,388,201
Hartford Life, Inc.	3,217,352
ING North America	2,752,046
Allstate	2,335,265
Pacific Life	2,301,405
Protective Life	2,269,693
Minnesota Mutual	2,114,444
Sun Life Assurance	2,014,112
Primerica	1,975,193
AFLAC	1,907,360
Genworth Financial	1,793,239
Principal Financial	1,699,111
Torchmark	1,685,818
UnumProvident	1,654,783

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.10

Largest Life Insurers, by Individual Life Insurance Issued, 2009 (thousands)

Northwestern Mutual	\$113,132,701
ING North America	104,212,272
Prudential Financial	94,424,971
MetLife, Inc.	88,874,072
State Farm	86,304,297
New York Life	85,609,841
American International Group	73,396,682
Primerica	71,747,019
AEGON USA, Inc.	64,474,144
Manulife Financial	64,144,316
Lincoln Financial	50,833,555
Allstate	48,063,977
AXA Financial	47,751,129
Protective Life	45,521,378
Legal & General	39,838,996
Genworth Financial	37,507,627
Massachusetts Mutual	37,498,047
USAA	34,091,583
Guardian	28,569,557
Kemper Investors	26,075,725
AFLAC	26,026,324
Torchmark	24,011,035
Hartford Life, Inc.	21,467,499
Pacific Life	18,765,219
Ohio National	17,680,642

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.11

Largest Life Insurers, by Group Life Insurance Issued, 2009 (thousands)

MetLife, Inc.	\$175,246,802
Prudential Financial	110,695,401
Aetna	87,033,186
Hartford Life, Inc.	85,252,612
UnumProvident	77,858,232
Minnesota Mutual	76,698,006
CIGNA	74,441,041
UnitedHealth	54,851,324
Lincoln Financial	52,607,600
Sun Life Assurance	45,941,569
StanCorp Financial	44,517,614
Reliance Standard	30,115,639
ING North America	26,262,991
Mutual of Omaha	23,457,753
Torchmark	21,443,103
New York Life	19,896,391
Guardian	14,534,953
American International Group	13,321,563
Principal Financial	12,895,399
HCSC	12,742,190
Assurant, Inc.	10,370,281
Liberty Mutual	9,570,609
Wellpoint, Inc.	8,031,638
OneAmerica Financial	6,330,041
Arkansas Blue Cross & Blue Shield	5,424,331

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.12

Largest Life Insurers, by Total Life Insurance Issued, 2009 (thousands)

MetLife, Inc.	\$264,098,764
Prudential Financial	205,122,357
ING North America	130,475,263
Northwestern Mutual	113,132,701
Hartford Life, Inc.	106,720,111
New York Life	105,506,232
Lincoln Financial	103,441,155
Minnesota Mutual	97,045,284
American International Group	91,130,128
UnumProvident	91,036,054
Aetna	87,089,368
State Farm	86,397,276
Primerica	78,629,660
CIGNA	74,678,829
AEGON USA, Inc.	71,281,137
Manulife Financial	64,144,316
UnitedHealth	55,024,158
Sun Life Assurance	52,949,590
Protective Life	51,997,691
Allstate	49,156,679
AXA Financial	47,753,728
Torchmark	45,454,138
StanCorp Financial	44,532,040
Guardian	43,104,510
Legal & General	39,846,975

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009.

Table 11.13

Largest Life Insurers, by Individual Life Insurance in Force, 2009 (thousands)

Northwestern Mutual	\$700,846,055
State Farm	693,822,214
RGA Group	559,606,401
New York Life	497,706,578
Berkshire Hathaway	492,951,560
Swiss Re America	438,500,203
American International Group	410,003,503
AEGON USA, Inc.	387,999,277
MetLife, Inc.	342,692,904
AXA Financial	317,080,829
Munich American Holding	294,957,479
Prudential Financial	286,617,896
Protective Life	227,975,739
Genworth Financial	211,792,142
Allstate	199,593,203
Manulife Financial	169,620,858
Lincoln Financial	169,496,331
Primerica	166,782,864
Guardian	149,622,180
Massachusetts Mutual	149,516,947
Hartford Life, Inc.	135,311,226
Thrivent Financial For Lutherans	133,794,184
AFLAC	123,482,696
Generali Group	121,956,831
GE Financial	117,937,917

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude reinsurance ceded.

Table 11.14

Largest Life Insurers, by Group Life Insurance in Force, 2009 (thousands)

Prudential Financial	\$1,649,196,110
MetLife, Inc.	1,539,852,879
Minnesota Mutual	442,162,017
CIGNA	420,468,223
New York Life	317,162,356
StanCorp Financial	299,542,921
Sun Life Assurance	264,617,336
UnumProvident	255,406,250
Lincoln Financial	242,336,564
Aetna	235,672,154
Hartford Life, Inc.	179,937,046
American International Group	161,586,565
HCSC	161,328,328
UnitedHealth	160,429,053
Guardian	118,236,402
Mutual of Omaha	117,429,579
Principal Financial	109,772,227
Wellpoint, Inc.	83,933,907
Liberty Mutual	78,806,106
Assurant, Inc.	73,271,098
ING North America	64,898,557
Reliance Standard	36,434,103
Massachusetts Mutual	34,896,386
5 Star Life Insurance Company	34,139,539
Great West	33,594,814

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude reinsurance ceded.

Table 11.15

Largest Life Insurers, by Total Life Insurance in Force, 2009 (thousands)

Prudential Financial	\$1,935,817,805
MetLife, Inc.	1,882,623,204
New York Life	814,868,934
State Farm	707,324,845
Northwestern Mutual	701,947,055
American International Group	602,835,689
RGA Group	576,106,952
Berkshire Hathaway	499,934,419
Minnesota Mutual	495,672,054
Swiss Re America	451,633,727
CIGNA	440,782,491
AEGON USA, Inc.	423,798,727
Lincoln Financial	411,832,895
AXA Financial	319,124,644
Munich American Holding	317,944,217
Hartford Life, Inc.	315,248,272
UnumProvident	304,280,505
StanCorp Financial	299,578,635
Sun Life Assurance	289,141,109
Guardian	267,858,597
Aetna	236,061,003
Protective Life	229,470,545
Genworth Financial	213,117,717
Allstate	204,229,922
Mutual of Omaha	192,071,468

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude reinsurance ceded.

Table 11.16

Largest Life Insurers, by Individual Net Annuity Considerations, 2009 (thousands)

MetLife, Inc.	\$19,968,514
American International Group	12,930,960
Jackson National	12,288,440
New York Life	10,960,954
Lincoln Financial	10,595,267
RiverSource Insurance	8,989,547
Allianz	8,465,485
Prudential Financial	7,871,578
Pacific Life	6,952,447
TIAA-CREF	6,210,044
ING North America	5,037,779
Nationwide	4,801,521
AEGON USA, Inc.	4,610,016
Manulife Financial	3,544,899
AXA Financial	3,202,384
Massachusetts Mutual	3,027,537
American Equity Investment Group	2,852,666
Ohio National	2,544,705
Thrivent Financial For Lutherans	2,507,961
Western and Southern Financial	2,434,299
Symetra Financial	2,433,783
Sammons Financial	2,360,904
Principal Financial	1,996,163
Protective Life	1,833,312
USAA	1,785,709

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance and exclude deposit-type funds and supplementary contracts.

Table 11.17

Largest Life Insurers, by Group Net Annuity Considerations, 2009 (thousands)

Prudential Financial	\$17,639,929
ING North America	10,607,059
MetLife, Inc.	8,631,666
Manulife Financial	7,142,607
AEGON USA, Inc.	6,207,747
Massachusetts Mutual	5,725,988
Great West	5,046,767
AXA Financial	4,831,484
American International Group	3,936,795
Hartford Life, Inc.	3,817,186
TIAA-CREF	3,387,294
Sun Life Assurance	3,086,245
New York Life	3,061,206
Nationwide	2,984,925
Lincoln Financial	2,438,455
OneAmerica Financial	1,655,174
Jackson National	1,501,316
Minnesota Mutual	1,279,119
Pacific Life	1,153,366
Mutual of America Life Insurance Company	1,077,497
StanCorp Financial	998,485
American National	909,450
CUNA Mutual	761,634
UNIFI	670,134
Sammons Financial	527,107

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance and exclude deposit-type funds and supplementary contracts.

Table 11.18

Largest Life Insurers, by Total Net Annuity Considerations, 2009 (thousands)

MetLife, Inc.	\$28,600,180
Prudential Financial	25,511,507
American International Group	16,867,755
ING North America	15,644,838
New York Life	14,022,160
Jackson National	13,789,756
Lincoln Financial	13,033,721
AEGON USA, Inc.	10,817,763
Manulife Financial	10,687,506
TIAA-CREF	9,597,338
RiverSource Insurance	9,136,642
Massachusetts Mutual	8,753,525
Allianz	8,465,485
Pacific Life	8,105,813
AXA Financial	8,033,868
Nationwide	7,786,445
Great West	5,102,535
Sun Life Assurance	4,838,679
Sammons Financial	2,888,011
American Equity Investment Group	2,852,666
Ohio National	2,682,038
Thrivent Financial For Lutherans	2,507,961
Symetra Financial	2,491,215
Western and Southern Financial	2,448,929
American National	2,183,321

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Figures are net of reinsurance and exclude deposit-type funds and supplementary contracts.

Table 11.19

Largest Life Insurers, by Individual Direct Annuity Considerations, 2009 (thousands)

MetLife, Inc.	\$20,393,111
Jackson National	12,352,896
New York Life	10,960,954
Lincoln Financial	10,887,909
American International Group	10,648,728
RiverSource Insurance	8,989,546
Allianz	8,471,199
Manulife Financial	7,997,307
Prudential Financial	7,994,404
AEGON USA, Inc.	7,867,729
Pacific Life	7,249,916
TIAA-CREF	6,210,044
Aviva Group	5,682,791
ING North America	5,039,988
Nationwide	4,818,304
Hartford Life, Inc.	4,025,596
American Equity Investment Group	3,677,501
AXA Financial	3,215,370
Massachusetts Mutual	3,027,220
Sammons Financial	2,636,061
Ohio National	2,605,880
Thrivent Financial For Lutherans	2,507,961
Western and Southern Financial	2,435,504
Symetra Financial	2,434,657
Principal Financial	1,996,163

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

Table 11.20

Largest Life Insurers, by Group Direct Annuity Considerations, 2009 (thousands)

Prudential Financial	\$17,638,762
Manulife Financial	12,265,365
ING North America	10,611,410
MetLife, Inc.	8,656,012
AEGON USA, Inc.	6,225,857
Massachusetts Mutual	5,725,988
AXA Financial	5,144,189
Great West	5,021,798
American International Group	3,939,084
Hartford Life, Inc.	3,816,673
TIAA-CREF	3,387,294
Sun Life Assurance	3,089,246
New York Life	3,061,206
Nationwide	2,984,974
Lincoln Financial	2,437,439
OneAmerica Financial	1,636,050
Jackson National	1,501,316
Minnesota Mutual	1,277,830
Pacific Life	1,150,312
Mutual of America Life Insurance Company	1,077,497
StanCorp Financial	998,485
American National	909,450
CUNA Mutual	761,634
UNIFI	670,134
Sammons Financial	571,635

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

Table 11.21

Largest Life Insurers, by Total Direct Annuity Considerations, 2009 (thousands)

MetLife, Inc.	\$29,049,123
Prudential Financial	25,633,166
Manulife Financial	20,262,672
ING North America	15,651,398
American International Group	14,587,812
AEGON USA, Inc.	14,093,587
New York Life	14,022,160
Jackson National	13,854,211
Lincoln Financial	13,325,348
TIAA-CREF	9,597,338
RiverSource Insurance	9,134,513
Massachusetts Mutual	8,753,208
Allianz	8,471,199
Pacific Life	8,400,228
AXA Financial	8,359,559
Hartford Life, Inc.	7,842,269
Nationwide	7,803,279
Aviva Group	5,742,644
Great West	5,077,410
Sun Life Assurance	4,835,087
American Equity Investment Group	3,677,501
Sammons Financial	3,207,696
Ohio National	2,743,214
Thrivent Financial For Lutherans	2,507,961
Symetra Financial	2,492,089

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

Table 11.22

Largest Life Insurers, by Individual Annuity Reserves, 2009 (millions)

TIAA-CREF	\$147,291
American International Group	138,641
MetLife, Inc.	122,306
Hartford Life, Inc.	97,814
Lincoln Financial	83,776
RiverSource Insurance	66,389
Manulife Financial	65,139
Allianz	65,051
New York Life	57,724
Jackson National	57,059
Pacific Life	56,546
AEGON USA, Inc.	53,133
ING North America	44,432
Prudential Financial	39,222
Allstate	35,202
Nationwide	34,751
Genworth Financial	26,693
AXA Financial	25,455
Aviva Group	24,062
Thrivent Financial For Lutherans	23,400
Massachusetts Mutual	17,361
Western and Southern Financial	16,643
Principal Financial	16,450
Fidelity Investments	15,131
American Equity Investment Group	14,139

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

Table 11.23

Largest Life Insurers, by Group Annuity Reserves, 2009 (millions)

Prudential Financial	\$98,636
ING North America	86,001
MetLife, Inc.	82,831
Manulife Financial	68,692
AXA Financial	66,752
American International Group	49,314
AEGON USA, Inc.	35,342
Massachusetts Mutual	34,191
Hartford Life, Inc.	32,079
Nationwide	31,936
TIAA-CREF	23,227
Great West	21,503
New York Life	16,497
Lincoln Financial	15,309
Sun Life Assurance	14,866
Allstate	12,621
OneAmerica Financial	9,682
Minnesota Mutual	9,680
Principal Financial	7,069
Sammons Financial	6,685
Jackson National	5,979
StanCorp Financial	5,712
Aetna	4,709
Pacific Life	4,369
American National	3,999

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

Table 11.24

Largest Life Insurers, by Total Annuity Reserves, 2009 (millions)

MetLife, Inc.	\$205,137
American International Group	187,955
TIAA-CREF	170,518
Prudential Financial	137,858
Manulife Financial	133,831
ING North America	130,434
Hartford Life, Inc.	129,893
Lincoln Financial	99,085
AXA Financial	92,207
AEGON USA, Inc.	88,475
New York Life	74,221
RiverSource Insurance	68,583
Nationwide	66,687
Allianz	65,078
Jackson National	63,038
Pacific Life	60,915
Massachusetts Mutual	51,552
Allstate	47,823
Genworth Financial	28,719
Aviva Group	28,039
Sun Life Assurance	26,712
Great West	23,776
Principal Financial	23,519
Thrivent Financial For Lutherans	23,400
Sammons Financial	17,989

Source: ACLI tabulations of National Association of Insurance Commissioners (NAIC) data, used by permission.

Notes: NAIC does not endorse any analysis or conclusions based on use of its data. Group totals represent a collection of life insurers based on organizational structure. Data are as of December 31, 2009. Amounts exclude deposit-type funds and supplementary contracts.

