

**GLOBAL CONVERGENCE OF RISK AND OPPORTUNITY****FINAL PROGRAM****GLOBAL FINANCIAL LEADERSHIP FORUM****November 16-18, 2008****Intercontinental Barclay Hotel****New York City, NY****(as of 11/11/08)****SUNDAY, November 16**

4:00 – 6:00 PM

Registration*Astor Foyer*

5:00 – 6:00 PM

Board of Governors Meeting*North Parlor I & II*

6:00 – 7:00 PM

Welcome Reception*Park Avenue***MONDAY, November 17**

7:15 – 8:15 AM

Networking Breakfast*Astor I Ballroom*

8:15 – 9:15 AM

General Session*Astor II Ballroom*

Opening Remarks

Chris M. Rutten

Chairman Global Forum &

Executive Vice President &

President - Life & Annuity Reinsurance

Max Bermuda Ltd.

(Bermuda)

Keynote Address

Chief executives share their perspectives on the global convergence of risk and opportunity, including the growth of their international operations, their views on further growth in developing markets, their current credit crisis and its impact on their sector and company, and the fit of the international sector within their overall business.

Norman R. Sorensen

President & Chief Executive Officer

Principal International

(USA)

MONDAY, November 17 Continued

9:15 – 10:00 AM

Global Research Update

Astor II Ballroom

Hartford Life will share the results of their annual survey on the contrasting challenges of demographics and opportunities for global life insurance companies.

Peter Smyth

Executive Vice President of The Hartford's International Markets Group
Hartford Life Insurance Company
(USA)

10:00 – 10:15 AM

Refreshment Break

Astor Foyer

10:15 – 11:00 AM

General Session

Astor II Ballroom

Views on our industry – The Analyst's Perspective

Well-known insurance ratings and equity analysts will give their insights on the state of the life insurance industry and how the global credit crisis may impact the expansion plans of insurance companies and investment companies.

Speakers

Colin W. Devine

Managing Director
Smith Barney Citigroup
(USA)

Robert Swanton

Managing Director
Standard & Poor's
(USA)

MONDAY, November 17 Continued

11:00 AM – 12:15 PM

General Session

Astor II Ballroom

Risks and Opportunities in BRICs

With the emergence of insurance in the developing world, Four countries stand out as presenting outstanding opportunities: Brazil, Russia, India and China, also known as BRIC. Industry experts will share their views about the opportunities and risks in these markets. (Market opportunities, micro insurance, terrorism and opening of markets)

Moderator

Jean-Louis Bravard

EDS

(United Kingdom)

India

Gary M. Comerford

Senior Vice President, International Distribution

Sun Life Financial

(Canada)

Russia

Violeta Ciurel

Regional CEO

Greenfields Insurance Central Europe

ING Group

(Netherlands)

12:30 – 1:45 PM

Lunch

Astor I Ballroom

State of the Industry

Positioning the life insurance industry for the road.

Frank Keating

President & CEO

American Council of Life Insurers

(USA)

Sponsored by Associated Consulting Group



MONDAY, November 17 Continued

1:45 – 3:00 PM

General Session

Astor II Ballroom

Global Convergence of Risk and Opportunity

Distinguished speakers will provide insights into emerging issues involving the convergence of risk and opportunity (longevity in the developed world, global credit crisis from a European perspective) that offer enormous opportunities for insurance and investment companies.

Moderator

Michael W. Pado

President

XL Re Life America, Inc.

(USA)

Speaker

Patrick M. Liedtke

Secretary General

The Geneva Association

(Switzerland)

Steve Forrest

Managing Director

Guy Carpenter & Company

(United Kingdom)

3:00 – 3:30 PM

General Session

Astor II Ballroom

EDS Research Overview

Risk Management: Opportunities Amidst Turmoil

Findings from the exclusive research completed by EDS will be presented and discussed. The research focuses on the fundamental risk/return issues and opportunities that present themselves to the global insurance industry despite the current turmoil in global financial markets.

Michael R. Landry

Vice President, Corporate Development

Manulife Financial

(Canada)

Jean-Louis Bravard

Managing Director

EDS Global Financial Services Industry

(United Kingdom)

MONDAY, November 17 Continued

3:30 – 4:45 PM

Workshop

Astor II Ballroom

EDS-facilitated a workshop that will dig deeper into the findings of the research.

Jean-Louis Bravard

Managing Director

EDS Global Financial Services Industry

(United kingdom)

6:00 – 7:00 PM

Cocktail Reception

Whitney

TUESDAY, November 18

8:30 – 9:30 AM

Networking Breakfast

Astor I Ballroom

9:30 – 10:45 AM

General Session

Astor II Ballroom

Risks and Opportunities in BRICs (continued)

With the emergence of insurance in the developing world, four countries stand out as presenting outstanding opportunities: Brazil, Russia, India and China, also known as BRIC. Industry experts will share their views about the opportunities and risks in these markets. (Market opportunities, micro insurance, terrorism and opening of markets)

Moderator

Jean-Louis Bravard

Managing Director

EDS Global Financial Services Industry

(United Kingdom)

Brazil

Speaker

TBD

(Brazil)

China

Michael R. Landry

Vice President, Corporate Development

Manulife Financial

(Canada)

TUESDAY, November 18 Continued

11:00 – 11:15 AM

General Session

Astor II Ballroom

Forum Wrap up

Michael Pado

(Global Forum Program Co-Chair)
USA)

11:30 AM – 1:30 PM

Luncheon

Astor I Ballroom

Introductory Pension Remarks

Stuart J. Brahs

Senior Advisor
International Pension Foundation
(USA)

Stephen Haddrill

Director General
Association of British Insurers
(United Kingdom)

1:40 – 3:30 PM

Focus On Global Pensions & Retirement Savings

(This afternoon session is available for all Global Forum participants at no extra charge – Charge of \$250 for those only attending the afternoon Pension program)

The International Pension Foundation, created by ACLI in 2001, has organized this special afternoon program. Attendees will hear of recent trends and developments in the global pension market.