

# CLOSING THE COVERAGE GAP

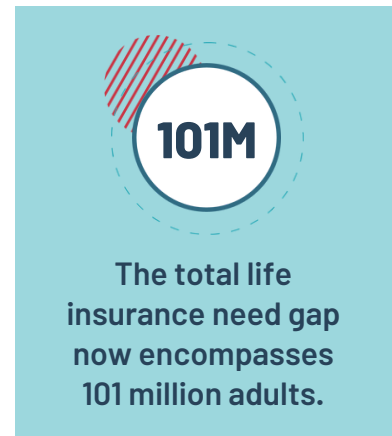
**Too many Americans don't have proper life insurance protection.** Without life insurance, the loss of a wage earner can affect housing, education and retirement plans for families, widening the financial gaps that could take generations to overcome.

## THE CURRENT CLIMATE

In recent years, people have faced one shock after the other, from the COVID-19 pandemic to record-high inflation to job insecurity. At this pivotal moment, life insurance can provide the peace of mind and certainty people so desperately need.

## LIFE INSURANCE COVERAGE TODAY

Just 52 percent of Americans report having life insurance coverage, according to the [2023 Life Insurance Barometer Study](#). That's only a two percent increase from the year prior. And many who have life insurance don't have enough. In fact, only 60 percent of respondents with financial dependents say they would be financially secure if a primary wage earner were to pass away.



## ACCESS TO CERTAINTY

Life insurance is an essential tool in helping Americans protect their family's financial future. That's why life insurers are committed to closing coverage gaps to expand this certainty for more families.

Our work is focused on making it easier and more convenient for modern consumers to get the financial protection they deserve. This includes greater use of technologies that simplify the underwriting process and a broader-based agent population to help more consumers access information from a financial professional.

We're looking for more ways to help all Americans achieve financial peace of mind. Learn more at <https://www.acli.com/about-the-industry/life-insurance>