

# BUILDING FINANCIAL SECURITY IN OKLAHOMA



## FINANCIAL SECURITY FOR EVERY STAGE OF LIFE

Life insurers pay out **\$2.3 billion** each year in life insurance and annuity benefits to Oklahoma families. That's **\$6.4 million every day**.

In Oklahoma, **1.4 million** individual life insurance policies were in force in 2022, averaging **\$143,000** in death benefit protection.

Here's how our products support employers and their workers and protect residents in Oklahoma:



- **Life insurance** safeguards families
- **Retirement savings and personal pensions** provides critical income in retirement
- **Long-term care and disability income insurance** provides income when work is no longer possible
- **Supplemental benefits** fills gaps and covers what health plans don't
- **Paid leave** provides income during time off to care for family

## ECONOMIC INVESTMENT INTO OKLAHOMA

The life insurance industry provides good jobs and long-term investment capital that spurs economic growth. In Oklahoma, the life insurance industry:



- Generates **19,900** jobs
- Invests **\$58 billion** in Oklahoma's economy, including in commercial, residential and agricultural mortgages, stocks, bonds and more

## COMPANIES IN OKLAHOMA

Oklahoma's life insurers protect families, businesses and communities:



- **452** licensed to do business in Oklahoma
- **21** domiciled in Oklahoma

## IMPACT ACROSS AMERICA

Life insurers deliver protection and certainty to middle-income Americans. In fact, the median household income among annuity owners is \$76,000. The life insurance industry:

- Protects **90 million** American families
- Generates **2.8 million** jobs
- Invests **\$7.5 trillion** in the U.S. economy